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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Bank Account Type by Demographic Characteristics

Virginia Beach-Norfolk-Newport News, VA-NC

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	626	100	36	5.8	463	73.9	16	2.6	95	15.2	15	2.5	561	89.5	479	76.6
Household Type																
Family Household	377	60.2	14	3.7	276	73.1	16	4.4	59	15.7	12	3.1	338	89.6	292	77.5
Female householder, no husband present	82	13.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	5	0.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	290	46.3	6	2.1	228	78.6	8	2.9	44	15.0	4	1.4	272	93.6	236	81.4
Nonfamily household and other	249	39.8	23	9.1	187	75.2	-	-	36	14.3	4	1.5	223	89.5	187	75.2
Race/Ethnicity																
Black	229	36.6	30	13.0	131	57.1	13	5.6	48	20.9	8	3.3	182	79.2	144	62.8
Hispanic non-Black	16	2.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	348	55.6	7	1.9	287	82.5	4	1.0	43	12.4	8	2.2	330	94.9	291	83.5
Other non-Black non-Hispanic	33	5.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																
15 to 34 years	166	26.5	18	11.0	125	75.3	5	2.8	15	8.8	4	2.2	140	84.1	130	78.0
35 to 44 years	117	18.7	3	3.0	91	77.9	9	7.4	9	7.5	5	4.2	100	85.4	100	85.3
45 to 54 years	144	23.0	3	1.9	110	76.2	-	-	32	22.0	-	-	141	98.1	110	76.2
55 to 64 years	81	13.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	118	18.8	8	6.7	83	70.3	-	-	23	19.6	4	3.5	106	89.9	83	70.3
Education																
No high school degree	30	4.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	164	26.2	22	13.2	85	51.7	5	3.1	48	29.5	4	2.5	133	81.2	90	54.8
Some college	227	36.3	4	1.8	188	82.6	11	5.0	18	7.7	6	2.8	208	91.6	199	87.6
College degree	205	32.7	-	-	187	91.4	-	-	13	6.2	5	2.4	200	97.6	187	91.4
Household Income																
Less than \$15,000	63	10.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	109	17.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	169	27.0	-	-	123	72.8	9	5.1	34	20.0	4	2.1	157	92.7	132	77.9
Between \$50,000 and \$75,000	142	22.8	3	1.9	120	84.4	3	2.3	16	11.4	-	-	137	95.9	124	86.7
At Least \$75,000	142	22.8	-	-	132	92.9	-	-	5	3.6	5	3.5	138	96.5	132	92.9
Homeownership																
Homeowner	394	62.8	3	0.7	335	85.2	3	0.8	48	12.3	4	1.0	384	97.5	339	86.0
Non-homeowner	233	37.2	34	14.5	128	54.9	13	5.7	47	20.0	11	4.9	177	76.1	141	60.6

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)