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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



2011 Household Bank Account Type by Demographic

New Jersey

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,202	100.0	212	6.6	2,331	72.8	57	1.8	596	18.6	8	0.2	2,930	91.5	2,387	74.5
Household Type																
Family Household	2,159	67.4	113	5.2	1,686	78.1	32	1.5	325	15.0	3	0.2	2,014	93.3	1,718	79.6
Female householder, no husband present	336	10.5	56	16.7	202	60.2	10	3.0	68	20.2	-	-	270	80.4	212	63.2
Male Householder, no wife present	139	4.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,685	52.6	35	2.1	1,424	84.5	22	1.3	204	12.1	-	-	1,627	96.6	1,446	85.8
Nonfamily household and other	1,043	32.6	99	9.5	644	61.8	24	2.3	271	26.0	5	0.4	915	87.8	669	64.1
Race/Ethnicity																
Black	468	14.6	57	12.2	240	51.3	19	4.0	147	31.5	5	1.0	388	82.8	259	55.3
Hispanic non-Black	361	11.3	106	29.3	166	46.0	6	1.6	83	23.0	-	-	250	69.1	172	47.7
White non-Black non-Hispanic	2,138	66.8	49	2.3	1,729	80.9	24	1.1	332	15.5	3	0.2	2,065	96.6	1,754	82.0
Other non-Black non-Hispanic	235	7.3	-	-	195	82.9	7	3.2	33	13.9	-	-	227	96.8	202	86.1
Age																
15 to 34 years	541	16.9	60	11.0	332	61.4	11	2.0	138	25.5	-	-	470	86.9	343	63.4
35 to 44 years	597	18.6	55	9.2	415	69.4	10	1.7	117	19.7	-	-	532	89.1	425	71.1
45 to 54 years	706	22.0	49	6.9	558	79.1	10	1.4	89	12.6	-	-	647	91.7	568	80.5
55 to 64 years	617	19.3	30	4.9	469	76.0	18	2.9	100	16.2	-	-	569	92.2	487	78.9
65 years or more	742	23.2	18	2.4	557	75.0	8	1.0	152	20.4	8	1.1	712	95.9	565	76.1
Education																
No high school degree	311	9.7	71	23.0	100	32.3	20	6.4	119	38.2	-	-	219	70.6	120	38.8
High school degree	929	29.0	95	10.3	629	67.7	8	0.9	193	20.8	3	0.4	826	88.9	637	68.6
Some college	710	22.2	41	5.7	516	72.6	13	1.9	136	19.1	5	0.6	652	91.8	529	74.5
College degree	1,252	39.1	4	0.3	1,085	86.6	15	1.2	148	11.8	-	-	1,233	98.5	1,100	87.8
Household Income																
Less than \$15,000	313	9.8	77	24.7	93	29.7	7	2.2	136	43.5	-	-	229	73.2	100	31.9
Between \$15,000 and \$30,000	410	12.8	66	16.1	228	55.7	15	3.6	97	23.8	3	0.8	329	80.3	243	59.3
Between \$30,000 and \$50,000	515	16.1	40	7.7	319	61.9	25	4.8	127	24.6	5	0.9	446	86.6	344	66.8
Between \$50,000 and \$75,000	643	20.1	19	2.9	496	77.2	10	1.6	118	18.4	-	-	614	95.5	506	78.7
At Least \$75,000	1,321	41.3	10	0.8	1,194	90.4	-	-	117	8.9	-	-	1,311	99.2	1,194	90.4
Homeownership																
Homeowner	2,227	69.5	25	1.1	1,886	84.7	35	1.6	273	12.3	8	0.4	2,162	97.1	1,921	86.2
Non-homeowner	975	30.5	186	19.1	445	45.6	21	2.2	323	33.1	-	-	768	78.7	466	47.8

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)