

ECONOMICINCLUSION.GOV

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



2011 Household Bank Account Type by Demographic

Rhode Island

Household Characteristic	All Households		Bank Account Type										Memo Items			
			Unbanked Households		Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	423	100.0	30	7.0	294	69.5	11	2.6	79	18.6	10	2.3	373	88.1	305	72.0
Household Type																
Family Household	263	62.1	15	5.6	203	77.1	5	1.8	35	13.2	6	2.3	237	90.3	208	78.9
Female householder, no husband present	56	13.3	9	15.2	34	60.1	2	3.7	11	20.2	-	-	45	80.3	36	63.8
Male Householder, no wife present	20	4.7	2	12.3	11	56.3	1	3.2	4	21.9	1	6.4	16	78.2	12	59.5
Married couple	187	44.1	4	2.0	158	84.4	2	1.1	19	10.2	4	2.4	177	94.5	160	85.5
Nonfamily household and other	160	37.9	15	9.3	91	57.0	6	3.8	44	27.6	4	2.4	136	84.6	97	60.8
Race/Ethnicity																
Black	30	7.0	7	23.6	15	50.8	-	-	7	22.4	-	-	22	73.3	16	52.5
Hispanic non-Black	30	7.1	4	14.2	13	45.0	1	2.0	12	38.8	-	-	25	83.8	14	47.0
White non-Black non-Hispanic	351	82.8	16	4.6	256	73.2	10	2.8	60	17.2	8	2.3	317	90.3	266	75.9
Other non-Black non-Hispanic	13	3.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age																
15 to 34 years	75	17.7	8	11.0	51	67.6	2	2.1	13	17.6	1	1.6	64	85.3	52	69.7
35 to 44 years	78	18.4	5	6.0	56	72.5	1	1.4	14	18.1	2	2.1	70	90.6	57	73.9
45 to 54 years	80	19.0	8	10.2	56	69.9	-	-	13	15.6	3	4.4	69	85.5	56	69.9
55 to 64 years	87	20.4	4	5.2	63	73.1	4	4.2	14	15.9	1	1.7	77	89.0	67	77.3
65 years or more	104	24.6	4	3.9	68	65.3	5	4.4	25	24.4	2	2.0	93	89.7	73	69.7
Education																
No high school degree	68	16.0	13	19.5	27	39.8	5	6.7	21	31.4	2	2.7	48	71.2	31	46.4
High school degree	116	27.3	10	8.6	74	63.9	4	3.7	25	21.4	3	2.5	99	85.2	78	67.5
Some college	100	23.6	5	5.4	77	77.3	1	1.0	13	12.5	4	3.7	90	89.9	78	78.4
College degree	140	33.1	1	0.7	116	82.9	1	0.7	20	14.6	2	1.1	137	97.4	117	83.6
Household Income																
Less than \$15,000	74	17.6	17	22.9	24	31.9	5	6.3	27	36.0	2	2.9	50	67.9	28	38.2
Between \$15,000 and \$30,000	67	15.8	7	10.6	39	58.4	3	3.9	18	27.1	-	-	57	85.5	42	62.3
Between \$30,000 and \$50,000	83	19.6	5	5.5	58	69.7	2	2.5	16	19.0	3	3.3	74	88.7	60	72.2
Between \$50,000 and \$75,000	79	18.6	1	1.2	64	81.8	1	1.3	11	13.4	2	2.3	75	95.3	65	83.1
At Least \$75,000	121	28.5	-	-	109	90.5	1	0.4	8	6.4	3	2.6	117	96.9	110	91.0
Homeownership																
Homeowner	268	63.4	4	1.5	217	81.0	5	1.7	36	13.3	7	2.5	253	94.3	222	82.7
Non-homeowner	155	36.6	25	16.4	77	49.5	6	4.0	43	27.9	3	2.1	120	77.4	83	53.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)