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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



2011 Household Bank Account Type by Demographic Characteristic

South

Household Characteristic	All Households		Bank Account Type										Memo Items				
			Unbanked Households				Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)
All Households	44,920	100.0	4,493	10.0	27,478	61.2	846	1.9	11,351	25.3	751	1.7	38,905	86.6	28,337	63.1	
Household Type																	
Family Household	29,773	66.3	2,782	9.3	19,121	64.2	495	1.7	6,901	23.2	474	1.6	26,083	87.6	19,621	65.9	
Female householder, no husband present	6,407	14.3	1,421	22.2	2,820	44.0	177	2.8	1,883	29.4	107	1.7	4,725	73.7	2,997	46.8	
Male Householder, no wife present	2,042	4.5	345	16.9	1,015	49.7	53	2.6	606	29.7	23	1.1	1,629	79.8	1,068	52.3	
Married couple	21,324	47.5	1,016	4.8	15,287	71.7	265	1.2	4,411	20.7	345	1.6	19,729	92.5	15,556	73.0	
Nonfamily household and other	15,147	33.7	1,711	11.3	8,357	55.2	351	2.3	4,450	29.4	277	1.8	12,822	84.7	8,717	57.5	
Race/Ethnicity																	
Black	8,909	19.8	1,867	21.0	4,351	48.8	337	3.8	2,230	25.0	122	1.4	6,601	74.1	4,689	52.6	
Hispanic non-Black	5,304	11.8	1,127	21.2	2,257	42.6	144	2.7	1,698	32.0	79	1.5	3,968	74.8	2,401	45.3	
White non-Black non-Hispanic	29,005	64.6	1,417	4.9	19,743	68.1	338	1.2	6,991	24.1	517	1.8	26,776	92.3	20,093	69.3	
Other non-Black non-Hispanic	1,701	3.8	81	4.8	1,127	66.2	27	1.6	433	25.4	33	1.9	1,559	91.7	1,154	67.9	
Age																	
15 to 34 years	10,244	22.8	1,703	16.6	5,706	55.7	187	1.8	2,515	24.5	133	1.3	8,234	80.4	5,901	57.6	
35 to 44 years	8,013	17.8	898	11.2	4,924	61.4	146	1.8	1,929	24.1	117	1.5	6,859	85.6	5,069	63.3	
45 to 54 years	9,167	20.4	936	10.2	5,755	62.8	139	1.5	2,211	24.1	126	1.4	7,976	87.0	5,898	64.3	
55 to 64 years	7,987	17.8	504	6.3	5,211	65.2	152	1.9	1,994	25.0	125	1.6	7,227	90.5	5,363	67.2	
65 years or more	9,508	21.2	450	4.7	5,883	61.9	222	2.3	2,703	28.4	249	2.6	8,608	90.5	6,105	64.2	
Education																	
No high school degree	6,170	13.7	1,710	27.7	1,812	29.4	325	5.3	2,245	36.4	78	1.3	4,063	65.9	2,141	34.7	
High school degree	13,087	29.1	1,740	13.3	6,632	50.7	247	1.9	4,234	32.4	235	1.8	10,889	83.2	6,879	52.6	
Some college	12,601	28.1	877	7.0	8,387	66.6	171	1.4	2,914	23.1	251	2.0	11,333	89.9	8,562	67.9	
College degree	13,061	29.1	165	1.3	10,648	81.5	103	0.8	1,957	15.0	188	1.4	12,620	96.6	10,755	82.3	
Household Income																	
Less than \$15,000	8,066	18.0	2,603	32.3	2,174	27.0	317	3.9	2,820	35.0	152	1.9	5,022	62.3	2,495	30.9	
Between \$15,000 and \$30,000	8,836	19.7	1,135	12.8	4,163	47.1	254	2.9	3,124	35.4	159	1.8	7,293	82.5	4,417	50.0	
Between \$30,000 and \$50,000	9,496	21.1	526	5.5	6,004	63.2	148	1.6	2,630	27.7	188	2.0	8,649	91.1	6,156	64.8	
Between \$50,000 and \$75,000	7,812	17.4	162	2.1	5,943	76.1	82	1.0	1,512	19.4	113	1.4	7,464	95.5	6,026	77.1	
At Least \$75,000	10,710	23.8	66	0.6	9,194	85.8	46	0.4	1,265	11.8	138	1.3	10,477	97.8	9,244	86.3	
Homeownership																	
Homeowner	30,485	67.9	1,309	4.3	21,258	69.7	429	1.4	6,970	22.9	518	1.7	28,274	92.7	21,692	71.2	
Non-homeowner	14,435	32.1	3,184	22.1	6,220	43.1	417	2.9	4,381	30.3	233	1.6	10,631	73.6	6,646	46.0	

Notes:

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)