

# ECONOMICINCLUSION.GOV

## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



2011 Household Bank Account Type by Demographic

Virginia

Household Characteristic	All Households		Bank Account Type										Memo Items					
			Unbanked Households		Checking and Savings Accounts				Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,008	100.0	199	6.6	2,001	66.5	54	1.8	692	23.0	62	2.1	2,709	90.0	2,054	68.3		
Household Type																		
Family Household	2,013	66.9	113	5.6	1,404	69.8	25	1.3	428	21.3	42	2.1	1,841	91.5	1,430	71.0		
Female householder, no husband present	376	12.5	64	17.0	172	45.7	8	2.2	115	30.6	17	4.4	292	77.8	180	47.9		
Male Householder, no wife present	89	2.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Married couple	1,548	51.5	38	2.4	1,190	76.8	14	0.9	281	18.2	26	1.7	1,474	95.2	1,204	77.7		
Nonfamily household and other	995	33.1	86	8.7	596	59.9	28	2.8	264	26.6	20	2.0	868	87.2	625	62.8		
Race/Ethnicity																		
Black	589	19.6	98	16.7	312	53.0	28	4.8	129	21.9	22	3.7	454	77.0	341	57.8		
Hispanic non-Black	120	4.0	26	22.1	47	39.7	-	-	43	36.3	2	1.9	91	76.0	47	39.7		
White non-Black non-Hispanic	2,122	70.6	70	3.3	1,510	71.1	22	1.0	487	22.9	34	1.6	1,999	94.2	1,531	72.2		
Other non-Black non-Hispanic	177	5.9	4	2.5	131	74.3	4	2.1	33	18.8	4	2.3	164	93.1	135	76.4		
Age																		
15 to 34 years	643	21.4	72	11.2	402	62.6	8	1.3	149	23.2	11	1.7	559	86.9	411	63.9		
35 to 44 years	555	18.4	19	3.5	403	72.7	12	2.2	102	18.4	18	3.3	505	91.1	415	74.9		
45 to 54 years	640	21.3	49	7.7	417	65.2	3	0.4	161	25.2	9	1.5	582	90.9	420	65.6		
55 to 64 years	547	18.2	26	4.8	373	68.2	17	3.1	125	22.9	6	1.1	504	92.1	390	71.3		
65 years or more	623	20.7	32	5.2	404	64.9	14	2.2	155	24.8	18	3.0	559	89.7	418	67.0		
Education																		
No high school degree	320	10.6	67	20.8	96	30.1	13	4.0	137	42.8	7	2.2	233	72.9	109	34.2		
High school degree	765	25.4	100	13.0	396	51.7	11	1.4	250	32.6	9	1.2	648	84.8	406	53.1		
Some college	781	26.0	22	2.8	560	71.8	20	2.5	153	19.6	26	3.3	726	93.0	580	74.3		
College degree	1,142	38.0	11	0.9	948	83.0	11	0.9	152	13.4	20	1.8	1,100	96.4	959	84.0		
Household Income																		
Less than \$15,000	357	11.9	105	29.5	96	26.8	17	4.7	125	35.1	14	3.9	231	64.6	113	31.6		
Between \$15,000 and \$30,000	450	15.0	67	14.8	218	48.5	11	2.5	143	31.9	10	2.3	362	80.4	229	51.0		
Between \$30,000 and \$50,000	539	17.9	11	2.0	329	61.0	19	3.6	168	31.2	12	2.3	500	92.7	348	64.6		
Between \$50,000 and \$75,000	569	18.9	10	1.8	412	72.4	7	1.1	137	24.1	3	0.5	552	97.0	419	73.6		
At Least \$75,000	1,093	36.3	6	0.5	945	86.5	-	-	119	10.9	23	2.1	1,064	97.4	945	86.5		
Homeownership																		
Homeowner	2,060	68.5	34	1.7	1,586	77.0	30	1.4	388	18.8	23	1.1	1,974	95.8	1,616	78.4		
Non-homeowner	948	31.5	165	17.4	415	43.8	24	2.5	305	32.1	40	4.2	735	77.5	439	46.3		

**Notes:**

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)