

### 2011 Household Bank Account Type by Demographic Characteristics

#### Underbanked Households

Household Characteristic	All Underbanked Households		Bank Account Type								Memo Items			
			Checking and Savings Accounts		Savings Account only		Checking Account only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
			Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row
All Underbanked Households	24,199	100.0	15,113	62.5	1,297	5.4	7,548	31.2	240	1.0	22,723	93.9	16,418	67.8
Household Type														
Family household	16,931	100.0	10,935	64.6	772	4.6	5,060	29.9	164	1.0	16,043	94.8	11,715	69.2
Female householder, no husband present	4,598	100.0	2,490	54.2	292	6.4	1,752	38.1	64	1.4	4,261	92.7	2,788	60.6
Male householder, no wife present	1,662	100.0	985	59.3	126	7.6	537	32.3	13	0.8	1,524	91.7	1,111	66.9
Married couple	10,671	100.0	7,461	69.9	353	3.3	2,770	26.0	87	0.8	10,257	96.1	7,815	73.2
Nonfamily household	7,239	100.0	4,167	57.6	522	7.2	2,482	34.3	68	0.9	6,663	92.0	4,689	64.8
Female householder	3,359	100.0	1,913	57.0	190	5.7	1,216	36.2	40	1.2	3,129	93.2	2,103	62.6
Male householder	3,880	100.0	2,254	58.1	332	8.5	1,266	32.6	29	0.7	3,534	91.1	2,586	66.6
Other	29	100.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	5,441	100.0	3,198	58.8	410	7.5	1,756	32.3	76	1.4	4,983	91.6	3,609	66.3
Hispanic non-Black	3,927	100.0	2,174	55.4	220	5.6	1,502	38.2	31	0.8	3,688	93.9	2,398	61.1
Asian	825	100.0	634	76.8	21	2.6	168	20.3	2	0.3	802	97.2	655	79.4
American Indian/Alaskan	372	100.0	218	58.5	38	10.2	115	30.9	1	0.4	333	89.4	257	69.1
Hawaiian/Pacific Islander	81	100.0	66	82.2	1	1.6	12	15.1	1	1.1	79	97.3	68	83.7
White non-Black non-Hispanic	13,551	100.0	8,820	65.1	607	4.5	3,995	29.5	128	0.9	12,836	94.7	9,429	69.6
Other non-Black non-Hispanic	3	100.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken														
Spanish is not only language spoken	23,496	100.0	14,816	63.1	1,251	5.3	7,199	30.6	230	1.0	22,072	93.9	16,074	68.4
Spanish is only language spoken	703	100.0	298	42.3	47	6.6	349	49.6	10	1.4	651	92.5	344	48.9
Nativity														
U.S-born	20,038	100.0	12,606	62.9	1,117	5.6	6,116	30.5	198	1.0	18,772	93.7	13,730	68.5
Foreign-born citizen	1,880	100.0	1,299	69.1	59	3.2	496	26.4	26	1.4	1,800	95.7	1,358	72.3
Foreign-born non citizen	2,282	100.0	1,208	52.9	122	5.3	936	41.0	16	0.7	2,151	94.3	1,330	58.3
Age Group														
15 to 24 years	1,955	100.0	1,229	62.9	87	4.4	614	31.4	25	1.3	1,851	94.7	1,316	67.3
25 to 34 years	4,993	100.0	3,207	64.2	212	4.2	1,541	30.9	33	0.7	4,757	95.3	3,419	68.5
35 to 44 years	4,918	100.0	2,974	60.5	241	4.9	1,661	33.8	41	0.8	4,648	94.5	3,217	65.4
45 to 54 years	5,336	100.0	3,484	65.3	278	5.2	1,522	28.5	52	1.0	5,013	93.9	3,762	70.5
55 to 64 years	4,064	100.0	2,495	61.4	258	6.4	1,283	31.6	28	0.7	3,787	93.2	2,755	67.8
65 years or more	2,933	100.0	1,724	58.8	222	7.6	926	31.6	61	2.1	2,668	91.0	1,950	66.5
Education														
No high school degree	3,505	100.0	1,495	42.7	370	10.6	1,599	45.6	41	1.2	3,105	88.6	1,870	53.3
High school degree	7,638	100.0	4,102	53.7	532	7.0	2,924	38.3	80	1.0	7,045	92.2	4,634	60.7
Some college	7,676	100.0	5,159	67.2	296	3.9	2,152	28.0	70	0.9	7,333	95.5	5,456	71.1
College degree	5,380	100.0	4,357	81.0	100	1.9	873	16.2	50	0.9	5,240	97.4	4,458	82.9
Employment Status														
Employed	15,515	100.0	10,473	67.5	645	4.2	4,279	27.6	117	0.8	14,779	95.3	11,122	71.7
Unemployed	1,899	100.0	1,060	55.8	135	7.1	685	36.1	18	1.0	1,749	92.1	1,195	63.0
Not in labor force	6,786	100.0	3,580	52.8	517	7.6	2,584	38.1	105	1.5	6,194	91.3	4,101	60.4
Household Income														
Less than \$15,000	4,225	100.0	1,620	38.3	491	11.6	2,046	48.4	68	1.6	3,692	87.4	2,117	50.1
Between \$15,000 and \$30,000	5,628	100.0	2,856	50.8	437	7.8	2,287	40.6	47	0.8	5,155	91.6	3,293	58.5
Between \$30,000 and \$50,000	5,787	100.0	3,688	63.7	233	4.0	1,816	31.4	50	0.9	5,516	95.3	3,921	67.8
Between \$50,000 and \$75,000	4,142	100.0	3,154	76.1	96	2.3	855	20.6	37	0.9	4,015	96.9	3,250	78.5
At Least \$75,000	4,418	100.0	3,795	85.9	40	0.9	545	12.3	37	0.8	4,345	98.3	3,837	86.9
Homeownership														
Homeowner	12,590	100.0	8,803	69.9	497	3.9	3,176	25.2	114	0.9	12,001	95.3	9,305	73.9
Non-homeowner	11,610	100.0	6,311	54.4	801	6.9	4,372	37.7	126	1.1	10,722	92.4	7,113	61.3
Geographic Region														
Northeast	3,908	100.0	2,641	67.6	215	5.5	1,029	26.3	23	0.6	3,676	94.1	2,856	73.1
Midwest	4,772	100.0	2,840	59.5	371	7.8	1,500	31.4	61	1.3	4,354	91.2	3,214	67.3
South	10,429	100.0	6,045	58.0	487	4.7	3,781	36.3	116	1.1	9,863	94.6	6,532	62.6
West	5,090	100.0	3,586	70.5	226	4.4	1,238	24.3	40	0.8	4,830	94.9	3,816	75.0
Metropolitan Status														
Metropolitan Area	20,066	100.0	12,933	64.5	943	4.7	5,976	29.8	214	1.1	18,963	94.5	13,882	69.2
Inside principal city	7,485	100.0	4,688	62.6	476	6.4	2,237	29.9	83	1.1	6,944	92.8	5,169	69.1
Not inside principal city	9,214	100.0	6,110	66.3	277	3.0	2,720	29.5	107	1.2	8,850	96.0	6,388	69.3
Not identified	3,367	100.0	2,135	63.4	190	5.7	1,018	30.2	23	0.7	3,169	94.1	2,325	69.1
Not in Metropolitan Area	3,857	100.0	2,035	52.8	337	8.7	1,459	37.8	26	0.7	3,501	90.8	2,374	61.5
Not identified	276	100.0	145	52.6	17	6.3	113	41.1	-	-	259	93.7	163	58.9

**Notes:**  
 NA = Not available because the sample size was too small to make an accurate estimate.  
 - = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.  
 Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.  
 The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.  
 Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)