

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Banking Status

By Demographic Characteristics

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	120,408	100.0	9,875	8.2	24,199	20.1	82,830	68.8	3,504	2.9
Household Type										
Family household	78,826	65.5	5,905	7.5	16,931	21.5	53,797	68.2	2,194	2.8
Female householder, no husband present	15,575	12.9	2,971	19.1	4,598	29.5	7,544	48.4	462	3.0
Male householder, no wife present	5,661	4.7	807	14.3	1,662	29.4	3,006	53.1	186	3.3
Married couple	57,591	47.8	2,127	3.7	10,671	18.5	43,247	75.1	1,545	2.7
Non-family household	41,479	34.4	3,960	9.5	7,239	17.5	28,978	69.9	1,303	3.1
Female householder	21,688	18.0	1,702	7.8	3,359	15.5	15,868	73.2	760	3.5
Male householder	19,791	16.4	2,258	11.4	3,880	19.6	13,110	66.2	543	2.7
Other	102	0.1	11	10.9	29	28.6	55	53.5	7	7.0
Race/Ethnicity										
Black	16,046	13.3	3,430	21.4	5,441	33.9	6,672	41.6	503	3.1
Hispanic non-Black	13,710	11.4	2,762	20.1	3,927	28.6	6,677	48.7	344	2.5
Asian	4,985	4.1	134	2.7	825	16.6	3,844	77.1	182	3.6
American Indian/Alaskan	1,389	1.2	202	14.5	372	26.8	765	55.1	50	3.6
Hawaiian/Pacific Islander	267	0.2	17	6.2	81	30.2	168	62.9	2	0.7
White non-Black non-Hispanic	83,988	69.8	3,330	4.0	13,551	16.1	64,690	77.0	2,417	2.9
Other non-Black non-Hispanic	23	-	NA	NA	NA	NA	NA	NA	NA	NA
Spanish Only Language Spoken										
Spanish is not the only language spoken	117,940	98.0	8,965	7.6	23,496	19.9	82,018	69.5	3,462	2.9
Spanish is the only language spoken	2,467	2.0	910	36.9	703	28.5	812	32.9	41	1.7
Nativity										
U.S-born	104,143	86.5	7,673	7.4	20,038	19.2	73,435	70.5	2,998	2.9
Foreign-born citizen	8,380	7.0	453	5.4	1,880	22.4	5,783	69.0	264	3.2
Foreign-born non citizen	7,885	6.5	1,750	22.2	2,282	28.9	3,612	45.8	241	3.1
Age Group										
15 to 24 years	6,299	5.2	1,094	17.4	1,955	31.0	3,129	49.7	121	1.9
25 to 34 years	20,374	16.9	2,587	12.7	4,993	24.5	12,286	60.3	509	2.5
35 to 44 years	21,414	17.8	1,994	9.3	4,918	23.0	13,996	65.4	506	2.4
45 to 54 years	24,658	20.5	2,002	8.1	5,336	21.6	16,553	67.1	766	3.1
55 to 64 years	22,036	18.3	1,202	5.5	4,064	18.4	16,132	73.2	638	2.9
65 years or more	25,625	21.3	997	3.9	2,933	11.4	20,733	80.9	963	3.8
Education										
No high school degree	14,321	11.9	3,696	25.8	3,505	24.5	6,677	46.6	443	3.1
High school degree	34,462	28.6	3,764	10.9	7,638	22.2	21,969	63.7	1,090	3.2
Some college	34,010	28.2	2,002	5.9	7,676	22.6	23,388	68.8	944	2.8
College degree	37,615	31.2	413	1.1	5,380	14.3	30,796	81.9	1,026	2.7
Employment Status										
Employed	72,580	60.3	3,818	5.3	15,515	21.4	51,294	70.7	1,953	2.7
Unemployed	6,779	5.6	1,525	22.5	1,899	28.0	3,218	47.5	137	2.0
Not in labor force	41,049	34.1	4,532	11.0	6,786	16.5	28,318	69.0	1,414	3.4
Household Income										
Less than \$15,000	19,541	16.2	5,510	28.2	4,225	21.6	9,299	47.6	507	2.6
Between \$15,000 and \$30,000	22,073	18.3	2,581	11.7	5,628	25.5	13,134	59.5	730	3.3
Between \$30,000 and \$50,000	24,787	20.6	1,221	4.9	5,787	23.3	17,015	68.6	764	3.1
Between \$50,000 and \$75,000	21,975	18.3	431	2.0	4,142	18.9	16,757	76.3	644	2.9
At Least \$75,000	32,032	26.6	132	0.4	4,418	13.8	26,624	83.1	857	2.7
Homeownership										
Homeowner	79,144	65.7	2,238	2.8	12,590	15.9	61,833	78.1	2,483	3.1
Non-homeowner	41,264	34.3	7,637	18.5	11,610	28.1	20,996	50.9	1,021	2.5
Geographic Region										
Northeast	21,784	18.1	1,537	7.1	3,908	17.9	15,675	72.0	664	3.0
Midwest	26,900	22.3	1,920	7.1	4,772	17.7	19,379	72.0	828	3.1
South	44,920	37.3	4,493	10.0	10,429	23.2	28,772	64.1	1,226	2.7
West	26,804	22.3	1,925	7.2	5,090	19.0	19,005	70.9	784	2.9
Metropolitan Status										
Metropolitan Area	100,311	83.3	8,029	8.0	20,066	20.0	69,203	69.0	3,014	3.0
Inside principal city	33,636	27.9	4,066	12.1	7,485	22.3	21,111	62.8	974	2.9
Not Inside principal city	49,548	41.2	2,754	5.6	9,214	18.6	36,057	72.8	1,523	3.1
Not Identified	17,127	14.2	1,209	7.1	3,367	19.7	12,034	70.3	516	3.0
Not in metropolitan area	19,193	15.9	1,764	9.2	3,857	20.1	13,096	68.2	477	2.5
Not Identified	903	0.8	83	9.2	276	30.6	531	58.8	13	1.5

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)