

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Households That Used Multiple AFS in the Last Year

By Demographic Characteristics

Household Characteristic	All Households		Number of Specific AFS Products Used in the Last Year							
			Used 0 AFS		Used 1 AFS		Used 2 or More AFS		Unknown	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Households	120,408	100.0	85,741	100.0	19,796	100.0	10,013	100.0	4,858	100.0
Banking Status										
Unbanked	9,875	8.2	2,911	3.4	2,610	13.2	3,505	35.0	849	17.5
Underbanked	24,199	20.1	-	-	17,186	86.8	6,508	65.0	505	10.4
Fully banked	82,830	68.8	82,830	96.6	-	-	-	-	-	-
Banked but underbanked status unknown	3,504	2.9	-	-	-	-	-	-	3,504	72.1
Bank Account Type										
Unbanked Households	9,875	8.2	2,911	3.4	2,610	13.2	3,505	35.0	849	17.5
Checking and savings accounts	80,924	67.2	63,839	74.5	11,051	55.8	3,798	37.9	2,236	46.0
Savings account only	2,379	2.0	1,053	1.2	878	4.4	408	4.1	41	0.8
Checking account only	25,378	21.1	17,164	20.0	5,099	25.8	2,262	22.6	854	17.6
Banked, but account type unknown	1,851	1.5	774	0.9	157	0.8	41	0.4	878	18.1
Household Type										
Family household	78,826	65.5	55,251	64.4	13,381	67.6	7,152	71.4	3,043	62.6
Female householder, no husband present	15,575	12.9	8,293	9.7	3,794	19.2	2,682	26.8	805	16.6
Male householder, no wife present	5,661	4.7	3,188	3.7	1,226	6.2	940	9.4	307	6.3
Married couple	57,591	47.8	43,769	51.0	8,361	42.2	3,530	35.3	1,931	39.7
Nonfamily household	41,479	34.4	30,425	35.5	6,387	32.3	2,860	28.6	1,808	37.2
Female householder	21,688	18.0	16,576	19.3	3,001	15.2	1,090	10.9	1,021	21.0
Male householder	19,791	16.4	13,849	16.2	3,386	17.1	1,770	17.7	787	16.2
Other	102	0.1	66	0.1	28	0.1	1	-	7	0.1
Race and Ethnicity of Householder										
Black	16,046	13.3	7,643	8.9	4,451	22.5	2,973	29.7	980	20.2
Hispanic non-Black	13,710	11.4	7,496	8.7	3,141	15.9	2,435	24.3	638	13.1
Asian	4,985	4.1	3,929	4.6	645	3.3	189	1.9	223	4.6
American Indian/Alaskan	1,389	1.2	818	1.0	328	1.7	178	1.8	65	1.3
Hawaiian/Pacific Islander	267	0.2	171	0.2	54	0.3	31	0.3	11	0.2
White non-Black non-Hispanic	83,988	69.8	65,671	76.6	11,177	56.5	4,205	42.0	2,935	60.4
Other non-Black non-Hispanic	23	-	14	-	-	-	3	-	6	0.1
Spanish is Only Language Spoken										
Spanish is not only language spoken	117,940	98.0	84,665	98.7	19,166	96.8	9,394	93.8	4,715	97.1
Spanish is only language spoken	2,467	2.0	1,076	1.3	629	3.2	619	6.2	143	2.9
Nativity										
U.S-born	104,143	86.5	75,620	88.2	16,619	84.0	7,872	78.6	4,032	83.0
Foreign-born citizen	8,380	7.0	6,000	7.0	1,400	7.1	619	6.2	361	7.4
Foreign-born non citizen	7,885	6.5	4,121	4.8	1,776	9.0	1,522	15.2	465	9.6
Age Group										
15 to 24 years	6,299	5.2	3,446	4.0	1,543	7.8	1,074	10.7	236	4.9
25 to 34 years	20,374	16.9	12,880	15.0	3,908	19.7	2,819	28.2	768	15.8
35 to 44 years	21,414	17.8	14,452	16.9	3,933	19.9	2,288	22.8	741	15.3
45 to 54 years	24,658	20.5	17,161	20.0	4,317	21.8	2,089	20.9	1,091	22.5
55 to 64 years	22,036	18.3	16,523	19.3	3,468	17.5	1,176	11.7	870	17.9
65 years or more	25,625	21.3	21,280	24.8	2,627	13.3	567	5.7	1,151	23.7
Education										
No high school degree	14,321	11.9	7,885	9.2	3,170	16.0	2,439	24.4	827	17.0
High school degree	34,462	28.6	22,983	26.8	6,289	31.8	3,581	35.8	1,608	33.1
Some college	34,010	28.2	23,885	27.9	5,949	30.1	2,936	29.3	1,239	25.5
College degree	37,615	31.2	30,988	36.1	4,387	22.2	1,057	10.6	1,184	24.4
Employment Status										
Employed	72,580	60.3	52,181	60.9	11,984	60.5	5,846	58.4	2,569	52.9
Unemployed	6,779	5.6	3,601	4.2	1,675	8.5	1,253	12.5	250	5.1
Not in labor force	41,049	34.1	29,959	34.9	6,137	31.0	2,914	29.1	2,039	42.0
Household Income										
Less than \$15,000	19,541	16.2	11,006	12.8	4,439	22.4	3,087	30.8	1,009	20.8
Between \$15,000 and \$30,000	22,073	18.3	13,818	16.1	4,371	22.1	2,765	27.6	1,120	23.0
Between \$30,000 and \$50,000	24,787	20.6	17,386	20.3	4,187	21.2	2,211	22.1	1,003	20.7
Between \$50,000 and \$75,000	21,975	18.3	16,862	19.7	3,178	16.1	1,168	11.7	767	15.8
At Least \$75,000	32,032	26.6	26,669	31.1	3,621	18.3	783	7.8	958	19.7
Homeownership										
Homeowner	79,144	65.7	62,597	73.0	10,341	52.2	3,254	32.5	2,952	60.8
Non-homeowner	41,264	34.3	23,144	27.0	9,454	47.8	6,759	67.5	1,906	39.2

Geographic Region										
Northeast	21,784	18.1	16,191	18.9	3,308	16.7	1,406	14.0	880	18.1
Midwest	26,900	22.3	19,939	23.3	3,982	20.1	1,863	18.6	1,116	23.0
South	44,920	37.3	30,046	35.0	8,435	42.6	4,650	46.4	1,789	36.8
West	26,804	22.3	19,565	22.8	4,072	20.6	2,095	20.9	1,072	22.1
Metropolitan Status										
Metropolitan Area	100,311	83.3	71,538	83.4	16,269	82.2	8,310	83.0	4,193	86.3
Inside principal city	33,636	27.9	22,296	26.0	6,039	30.5	3,742	37.4	1,559	32.1
Not inside principal city	49,548	41.2	36,795	42.9	7,492	37.8	3,300	33.0	1,961	40.4
Not identified	17,127	14.2	12,448	14.5	2,739	13.8	1,268	12.7	673	13.8
Not in Metropolitan Area	19,193	15.9	13,649	15.9	3,299	16.7	1,605	16.0	639	13.2
Not Identified	903	0.8	553	0.6	227	1.1	98	1.0	26	0.5

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Differences within groups may or may not be statistically significant.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)