

# ECONOMICINCLUSION.GOV

## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### 2011 Households' Use of AFS By Bank Account Type and Income

	All Households		Bank Account Type										Memo Items			
			Checking and Savings Accounts				Savings Account Only		Checking Account Only		Banked, but Account Type Unknown		Has Checking Account		Has Savings Account	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
<b>Type of AFS Used in the Last Year</b>																
Transaction products only	22,842	19.0	4,521	45.8	11,867	14.7	970	40.7	5,319	21.0	165	8.9	17,236	16.2	12,842	15.4
Transaction and credit	4,645	3.9	1,387	14.0	1,790	2.2	203	8.5	1,252	4.9	13	0.7	3,047	2.9	1,995	2.4
Credit only	2,542	2.1	271	2.7	1,284	1.6	113	4.8	847	3.3	28	1.5	2,137	2.0	1,398	1.7
Did not use any AFS in the last year	85,741	71.2	2,911	29.5	63,839	78.9	1,053	44.2	17,164	67.6	774	41.8	81,134	76.2	64,911	77.9
Unknown	4,638	3.9	786	8.0	2,143	2.6	41	1.7	797	3.1	871	47.0	2,954	2.8	2,184	2.6
<b>Total</b>	<b>120,408</b>	<b>100.0</b>	<b>9,875</b>	<b>100.0</b>	<b>80,924</b>	<b>100.0</b>	<b>2,379</b>	<b>100.0</b>	<b>25,378</b>	<b>100.0</b>	<b>1,851</b>	<b>100.0</b>	<b>106,509</b>	<b>100.0</b>	<b>83,331</b>	<b>100.0</b>
<b>Income Less Than \$15,000</b>																
Transaction products only	4,935	29.6	2,268	45.8	988	19.3	344	42.1	1,297	23.0	37	20.0	2,306	21.4	1,336	22.5
Transaction and credit	1,368	8.2	698	14.1	278	5.4	75	9.2	314	5.6	3	1.6	592	5.5	355	6.0
Credit only	614	3.7	153	3.1	166	3.2	49	6.0	237	4.2	9	4.6	409	3.8	215	3.6
Did not use any AFS in the last year	9,140	54.7	1,539	31.1	3,566	69.8	335	41.0	3,647	64.7	54	29.0	7,222	67.0	3,901	65.8
Unknown	642	3.8	291	5.9	111	2.2	15	1.8	142	2.5	83	44.6	253	2.3	126	2.1
<b>Total</b>	<b>16,699</b>	<b>100.0</b>	<b>4,950</b>	<b>100.0</b>	<b>5,110</b>	<b>100.0</b>	<b>817</b>	<b>100.0</b>	<b>5,637</b>	<b>100.0</b>	<b>186</b>	<b>100.0</b>	<b>10,783</b>	<b>100.0</b>	<b>5,933</b>	<b>100.0</b>
<b>Between \$15,000 and \$30,000</b>																
Transaction products only																
Transaction and credit	1,241	6.7	373	17.6	428	4.4	73	11.8	365	6.1	2	1.0	794	5.1	501	4.9
Credit only	593	3.2	42	2.0	293	3.0	22	3.5	233	3.9	4	1.6	526	3.4	315	3.1
Did not use any AFS in the last year	11,479	61.7	538	25.4	6,910	71.4	222	35.7	3,707	62.2	102	45.1	10,626	67.9	7,134	69.3
Unknown	683	3.7	158	7.4	263	2.7	14	2.2	153	2.6	96	42.2	418	2.7	277	2.7
<b>Total</b>	<b>18,599</b>	<b>100.0</b>	<b>2,117</b>	<b>100.0</b>	<b>9,675</b>	<b>100.0</b>	<b>622</b>	<b>100.0</b>	<b>5,957</b>	<b>100.0</b>	<b>227</b>	<b>100.0</b>	<b>15,653</b>	<b>100.0</b>	<b>10,299</b>	<b>100.0</b>
<b>Between \$30,000 and \$50,000</b>																
Transaction products only																
Transaction and credit	942	4.5	151	16.0	435	3.0	32	8.3	320	6.4	4	1.7	759	3.9	467	3.1
Credit only	553	2.6	26	2.8	310	2.1	28	7.3	186	3.7	4	1.6	496	2.5	338	2.3
Did not use any AFS in the last year	14,562	69.4	263	27.8	10,779	74.6	168	43.9	3,260	65.3	92	41.3	14,055	72.2	10,948	73.8
Unknown	603	2.9	46	4.8	328	2.3	2	0.6	125	2.5	103	46.2	453	2.3	330	2.2
<b>Total</b>	<b>20,984</b>	<b>100.0</b>	<b>945</b>	<b>100.0</b>	<b>14,445</b>	<b>100.0</b>	<b>382</b>	<b>100.0</b>	<b>4,989</b>	<b>100.0</b>	<b>223</b>	<b>100.0</b>	<b>19,462</b>	<b>100.0</b>	<b>14,829</b>	<b>100.0</b>
<b>Between \$50,000 and \$75,000</b>																
Transaction products only																
Transaction and credit	536	2.9	51	19.9	368	2.4	8	4.5	106	3.6	4	1.9	474	2.6	376	2.4
Credit only	328	1.7	4	1.7	241	1.6	8	4.5	71	2.4	4	2.2	312	1.7	249	1.6
Did not use any AFS in the last year	14,423	76.8	53	20.7	12,074	79.4	86	49.6	2,146	72.8	65	33.5	14,221	78.3	12,161	79.1
Unknown	465	2.5	21	8.3	269	1.8	6	3.3	73	2.5	97	50.0	346	1.9	274	1.8
<b>Total</b>	<b>18,773</b>	<b>100.0</b>	<b>256</b>	<b>100.0</b>	<b>15,201</b>	<b>100.0</b>	<b>174</b>	<b>100.0</b>	<b>2,949</b>	<b>100.0</b>	<b>194</b>	<b>100.0</b>	<b>18,162</b>	<b>100.0</b>	<b>15,375</b>	<b>100.0</b>
<b>At Least \$75,000</b>																
Transaction products only																
Transaction and credit	226	0.8	14	22.8	160	0.6	4	3.4	47	2.1	.	.	208	0.8	165	0.7
Credit only	233	0.8	4	6.5	173	0.7	.	.	56	2.5	.	.	229	0.8	173	0.7
Did not use any AFS in the last year	23,256	83.7	23	37.6	21,194	84.6	95	74.3	1,800	79.5	144	53.6	23,035	84.2	21,293	84.6
Unknown	561	2.0	2	2.7	431	1.7	.	.	31	1.4	97	35.9	468	1.7	431	1.7
<b>Total</b>	<b>27,770</b>	<b>100.0</b>	<b>60</b>	<b>100.0</b>	<b>25,048</b>	<b>100.0</b>	<b>127</b>	<b>100.0</b>	<b>2,264</b>	<b>100.0</b>	<b>270</b>	<b>100.0</b>	<b>27,363</b>	<b>100.0</b>	<b>25,182</b>	<b>100.0</b>

**Notes:**

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)