

2011 Unbanked Households' Use of AFS

By Age

AFS Use	All Unbanked Households		Age Group											
			15 to 24 Years		25 to 34 Years		35 to 44 Years		45 to 54 Years		55 to 64 Years		65 Years or More	
			Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
Used Any AFS														
In last 30 days ^a	4,490	45.5	492	44.9	1,339	51.8	1,043	52.3	871	43.5	488	40.6	256	25.7
In last 2-12 months	1,920	19.4	244	22.3	552	21.3	411	20.6	395	19.7	215	17.9	104	10.4
Not in the last 12 months	929	9.4	110	10.1	205	7.9	149	7.5	200	10.0	146	12.2	118	11.8
Never used	2,036	20.6	211	19.3	388	15.0	317	15.9	419	20.9	257	21.4	444	44.5
Unknown	501	5.1	37	3.4	102	3.9	74	3.7	117	5.8	95	7.9	75	7.6
Total	9,875	100.0	1,094	100.0	2,587	100.0	1,994	100.0	2,002	100.0	1,202	100.0	997	100.0
Used Transaction AFS in the Last year^b														
Used AFS in the last year	6,137	62.1	716	65.4	1,787	69.1	1,390	69.7	1,213	60.6	686	57.1	345	34.6
Did not use AFS last year	3,220	32.6	341	31.1	698	27.0	526	26.4	660	33.0	420	34.9	575	57.7
Unknown	518	5.2	38	3.5	102	3.9	78	3.9	129	6.4	96	8.0	76	7.7
Total	9,875	100.0	1,094	100.0	2,587	100.0	1,994	100.0	2,002	100.0	1,202	100.0	997	100.0
Used Credit AFS in the Last year^c														
Used AFS in the last year	1,660	16.8	166	15.1	566	21.9	424	21.3	329	16.5	118	9.8	57	5.8
Did not use AFS last year	7,473	75.7	860	78.6	1,864	72.0	1,449	72.7	1,507	75.3	952	79.3	840	84.3
Unknown	743	7.5	69	6.3	158	6.1	121	6.0	166	8.3	132	11.0	99	9.9
Total	9,875	100.0	1,094	100.0	2,587	100.0	1,994	100.0	2,002	100.0	1,202	100.0	997	100.0
Number of Specific AFS Products Used in the Last Year														
Used 0 AFS	2,911	29.5	317	29.0	594	23.0	456	22.9	607	30.3	390	32.5	547	54.9
Used 1 AFS	2,610	26.4	267	24.4	720	27.8	610	30.6	523	26.1	313	26.0	177	17.7
Used 2 or more AFS	3,505	35.5	438	40.1	1,101	42.6	790	39.6	660	32.9	360	30.0	156	15.6
Unknown	849	8.6	72	6.6	172	6.7	137	6.9	212	10.6	138	11.5	117	11.8
Total	9,875	100.0	1,094	100.0	2,587	100.0	1,994	100.0	2,002	100.0	1,202	100.0	997	100.0
Number of Times Household Used AFS in the Last 30 Days^a														
Used 0 times	98	2.2	-	0.1	35	2.6	19	1.9	26	3.0	12	2.3	5	1.9
Used 1 time	1,327	29.6	132	26.9	380	28.3	282	27.0	289	33.2	156	31.9	89	34.7
Used 2 times	1,032	23.0	135	27.4	270	20.2	246	23.6	199	22.8	116	23.8	67	26.0
Used 3 or more times	1,817	40.5	201	40.8	603	45.0	452	43.3	321	36.8	176	36.0	65	25.3
Unknown	216	4.8	24	4.8	51	3.8	45	4.3	37	4.2	29	6.0	31	12.1
Total Households That Used AFS In the Last 30 Days	4,490	100.0	492	100.0	1,339	100.0	1,043	100.0	871	100.0	488	100.0	256	100.0

Notes:

^a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

^b AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances.

^c AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)