

## 2011 Underbanked Households That Only Use Money Orders

## By Demographic Characteristics

Household Characteristics	All Underbanked Households		Types of AFS Used			
			Used Money Order And/Or Other AFS in the Last Year		Used Only Money Order in the Last Year	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100.0	12,571	100.0	11,629	100.0
<b>Household Type</b>						
Family household	16,931	70.0	9,207	73.2	7,724	66.4
Female householder, no husband present	4,598	19.0	2,577	20.5	2,021	17.4
Male householder, no wife present	1,662	6.9	975	7.8	687	5.9
Married couple	10,671	44.1	5,655	45.0	5,016	43.1
Nonfamily household	7,239	29.9	3,355	26.7	3,885	33.4
Female householder	3,359	13.9	1,432	11.4	1,927	16.6
Male householder	3,880	16.0	1,922	15.3	1,958	16.8
Other	29	0.1	9	0.1	20	0.2
<b>Race/Ethnicity</b>						
Black	5,441	22.5	2,837	22.6	2,603	22.4
Hispanic non-Black	3,927	16.2	2,569	20.4	1,358	11.7
Asian	825	3.4	554	4.4	271	2.3
American Indian/Alaskan	372	1.5	176	1.4	196	1.7
Hawaiian/Pacific Islander	81	0.3	60	0.5	21	0.2
White non-Black non-Hispanic	13,551	56.0	6,372	50.7	7,179	61.7
Other non-Black non-Hispanic	3	-	3	-	-	-
<b>Spanish is Only Language Spoken</b>						
Spanish is not only language spoken	23,496	97.1	12,035	95.7	11,461	98.6
Spanish is only language spoken	703	2.9	536	4.3	168	1.4
<b>Nativity</b>						
U.S-born	20,038	82.8	9,602	76.4	10,435	89.7
Foreign-born citizen	1,880	7.8	1,292	10.3	588	5.1
Foreign-born non citizen	2,282	9.4	1,677	13.3	605	5.2
<b>Age Group</b>						
15 to 24 years	1,955	8.1	1,071	8.5	884	7.6
25 to 34 years	4,993	20.6	2,847	22.6	2,146	18.5
35 to 44 years	4,918	20.3	2,899	23.1	2,018	17.4
45 to 54 years	5,336	22.1	2,801	22.3	2,536	21.8
55 to 64 years	4,064	16.8	1,811	14.4	2,253	19.4
65 years or more	2,933	12.1	1,141	9.1	1,792	15.4
<b>Education</b>						
No high school degree	3,505	14.5	2,130	16.9	1,376	11.8
High school degree	7,638	31.6	4,086	32.5	3,552	30.5
Some college	7,676	31.7	3,960	31.5	3,716	32.0
College degree	5,380	22.2	2,395	19.1	2,985	25.7
<b>Employment Status</b>						
Employed	15,515	64.1	8,248	65.6	7,267	62.5
Unemployed	1,899	7.8	1,107	8.8	792	6.8
Not in labor force	6,786	28.0	3,216	25.6	3,570	30.7
<b>Household Income</b>						
Less than \$15,000	4,225	17.5	2,215	17.6	2,010	17.3
Between \$15,000 and \$30,000	5,628	23.3	3,096	24.6	2,532	21.8
Between \$30,000 and \$50,000	5,787	23.9	3,200	25.5	2,587	22.2

Between \$50,000 and \$75,000	4,142	17.1	2,146	17.1	1,997	17.2
At Least \$75,000	4,418	18.3	1,914	15.2	2,503	21.5
Homeownership						
Homeowner	12,590	52.0	5,984	47.6	6,606	56.8
Non-homeowner	11,610	48.0	6,587	52.4	5,023	43.2
Geographic Region						
Northeast	3,908	16.1	1,844	14.7	2,064	17.8
Midwest	4,772	19.7	2,496	19.9	2,277	19.6
South	10,429	43.1	5,350	42.6	5,079	43.7
West	5,090	21.0	2,882	22.9	2,208	19.0
Metropolitan Status						
Metropolitan Area	20,066	82.9	10,451	83.1	9,615	82.7
Inside principal city	7,485	30.9	4,072	32.4	3,413	29.3
Not inside principal city	9,214	38.1	4,575	36.4	4,639	39.9
Not identified	3,367	13.9	1,804	14.4	1,563	13.4
Not in Metropolitan Area	3,857	15.9	1,990	15.8	1,867	16.1
Not Identified	276	1.1	130	1.0	146	1.3

**Notes:**

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)