

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2009 Household Banking Status

By Demographic Characteristics

	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row
All Households	119,001	100	9,054	7.6	21,693	18.2	84,917	71.4	3,336	2.8
Household Type										
Family household	78,743	100	5,609	7.1	14,823	18.8	56,276	71.5	2,035	2.6
Female householder, no husband present	13,975	100	2,730	19.5	3,997	28.6	6,848	49.0	399	2.9
Male householder, no wife present	5,433	100	804	14.8	1,502	27.6	2,941	54.1	186	3.4
Married couple	59,336	100	2,074	3.5	9,325	15.7	46,487	78.3	1,450	2.4
Nonfamily household	40,126	100	3,416	8.5	6,841	17.0	28,573	71.2	1,297	3.2
Female householder	21,147	100	1,391	6.6	3,121	14.8	15,945	75.4	689	3.3
Male householder	18,979	100	2,024	10.7	3,720	19.6	12,627	66.5	608	3.2
Other	131	100	30	22.6	29	22.0	68	52.1	4	3.3
Race and Ethnicity of Householder										
Black	15,541	100	3,338	21.5	4,999	32.2	6,775	43.6	429	2.8
Hispanic non-Black	13,241	100	2,543	19.2	3,269	24.7	7,035	53.1	395	3.0
Asian	4,790	100	166	3.5	357	7.5	4,037	84.3	229	4.8
American Indian/Alaskan	1,378	100	211	15.3	401	29.1	736	53.4	30	2.2
Hawaiian/Pacific Islander	259	100	23	9.0	49	18.8	180	69.3	8	2.9
White non-Black non-Hispanic	83,785	100	2,767	3.3	12,618	15.1	66,154	79.0	2,246	2.7
Other non-Black non-Hispanic	6	100	NA	NA	NA	NA	NA	NA	NA	NA
Spanish is Only Language Spoken										
Spanish is not only language spoken	116,479	100	8,158	7.0	21,160	18.2	83,885	72.0	3,276	2.8
Spanish is only language spoken	2,522	100	896	35.5	533	21.1	1,032	40.9	60	2.4
Nativity										
U.S-born	103,091	100	6,877	6.7	19,110	18.5	74,357	72.1	2,747	2.7
Foreign-born citizen	7,828	100	427	5.5	1,086	13.9	5,970	76.3	345	4.4
Foreign-born non citizen	8,081	100	1,749	21.6	1,498	18.5	4,590	56.8	244	3.0
Age Group										
15 to 24 years	6,596	100	1,036	15.7	1,693	25.7	3,628	55.0	239	3.6
25 to 34 years	19,702	100	2,310	11.7	4,545	23.1	12,272	62.3	575	2.9
35 to 44 years	22,590	100	2,003	8.9	4,773	21.1	15,230	67.4	585	2.6
45 to 54 years	24,863	100	1,857	7.5	4,860	19.5	17,543	70.6	603	2.4
55 to 64 years	20,273	100	971	4.8	3,226	15.9	15,505	76.5	571	2.8
65 years or more	24,977	100	876	3.5	2,597	10.4	20,740	83.0	764	3.1
Education										
No high school degree	15,006	100	3,659	24.4	3,430	22.9	7,457	49.7	460	3.1
High school degree	34,654	100	3,341	9.6	7,304	21.1	23,025	66.4	984	2.8
Some college	33,312	100	1,618	4.9	7,201	21.6	23,507	70.6	985	3.0
College degree	36,029	100	435	1.2	3,759	10.4	30,929	85.8	907	2.5
Employment Status										
Employed	73,155	100	3,992	5.5	14,042	19.2	53,083	72.6	2,038	2.8
Unemployed	6,642	100	1,267	19.1	1,790	26.9	3,432	51.7	153	2.3
Not in labor force	39,203	100	3,795	9.7	5,861	15.0	28,402	72.4	1,146	2.9
Household Income										
Less than \$15,000	15,689	100	4,240	27.0	3,532	22.5	7,618	48.6	299	1.9
Between \$15,000 and \$30,000	17,443	100	2,259	13.0	4,222	24.2	10,616	60.9	346	2.0
Between \$30,000 and \$50,000	21,512	100	883	4.1	5,239	24.4	14,819	68.9	571	2.7
Between \$50,000 and \$75,000	18,988	100	279	1.5	3,468	18.3	14,854	78.2	387	2.0
At Least \$75,000	27,881	100	73	0.3	3,198	11.5	24,080	86.4	530	1.9
Unknown	17,488	100	1,320	7.5	2,034	11.6	12,930	73.9	1,204	6.9
Homeownership										
Homeowner	80,388	100	2,093	2.6	11,403	14.2	64,677	80.5	2,215	2.8
Non-homeowner	38,613	100	6,961	18.0	10,291	26.7	20,240	52.4	1,121	2.9
Geographic Region										
Northeast	21,689	100	1,500	6.9	3,552	16.4	15,917	73.4	720	3.3
Midwest	26,601	100	1,615	6.1	4,579	17.2	19,797	74.4	609	2.3
South	44,081	100	4,144	9.4	9,159	20.8	29,590	67.1	1,188	2.7
West	26,630	100	1,795	6.7	4,403	16.5	19,614	73.7	819	3.1
Metropolitan Status										
Metropolitan Area	99,183	100	7,364	7.4	17,619	17.8	71,322	71.9	2,877	2.9
Inside principal city	33,450	100	3,775	11.3	6,512	19.5	22,034	65.9	1,129	3.4
Not inside principal city	48,536	100	2,527	5.2	7,739	15.9	36,964	76.2	1,305	2.7
Not identified	17,196	100	1,062	6.2	3,368	19.6	12,324	71.7	443	2.6
Not in metropolitan area	18,978	100	1,631	8.6	3,876	20.4	13,035	68.7	435	2.3
Not identified	840	100	59	7.0	198	23.5	560	66.6	24	2.9

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those that have a checking or savings account but rely on alternative financial services. Specifically, underbanked households have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)