

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

Unbanked Households' Previous Banking Status by Year and Demographic Characteristics

All Unbanked Households

Household Characteristic	All Households (1000s)		Unbanked Status									
			Previously Banked				Never Banked				Previous Banking Status Unknown	
			Pct of Row		Estimated Difference	Pct of Row		Estimated Difference	Pct of Row			
			2009	2011		2009	2011		2009	2011		
All Households	9,054	9,875	50.2	44.7	-5.51 *	48.4	53.4	4.93 *	1.4	2.0		
Household Type												
Family household	5,609	5,905	48.9	40.5	-8.40 *	49.6	57.6	7.95 *	1.5	1.9		
Female householder, no husband present	2,730	2,971	50.7	42.9	-7.80 *	47.6	55.8	8.24 *	1.7	1.2		
Male householder, no wife present	804	807	45.5	36.9	-8.59 *	52.7	58.4	5.65	1.8	4.7		
Married couple	2,074	2,127	47.9	38.5	-9.35 *	51.1	59.7	8.61 *	1.1	1.8		
Nonfamily household	3,416	3,960	52.2	50.8	-1.32	46.6	47.1	0.52	1.3	2.1		
Female householder	1,391	1,702	57.6	50.5	-7.09 *	40.7	46.9	6.14 *	1.7	2.6		
Male householder	2,024	2,258	48.4	51.1	2.67	50.6	47.3	-3.32	1.0	1.7		
Other	30	11	NA	NA	NA	NA	NA	NA	NA	NA		
Race/Ethnicity												
Black	3,338	3,430	52.3	46.3	-6.02 *	45.5	51.5	6.00 *	2.2	2.2		
Hispanic non-Black	2,543	2,762	30.5	25.8	-4.61 *	68.6	72.8	4.20	0.9	1.4		
Asian	166	135	31.8	24.2	-7.58	68.2	75.3	7.07	-	0.5		
American Indian/Alaskan	211	202	50.5	40.9	-9.60	45.8	59.1	13.24	3.6	-		
Hawaiian/Pacific Islander	23	17	NA	NA	NA	NA	NA	NA	NA	NA		
White non-Black non-Hispanic	2,767	3,330	66.7	59.7	-7.03 *	32.5	37.9	5.37 *	0.8	2.4		
Other non-Black non-Hispanic	6	-	NA	NA	NA	NA	NA	NA	NA	NA		
Spanish is Only Language Spoken												
Spanish is not only language spoken	8,158	8,965	54.0	48.0	-6.01 *	44.5	50.0	5.45 *	1.5	2.0		
Spanish is only language spoken	896	911	15.4	12.0	-3.41	84.1	86.7	2.68	0.6	1.3		
Nativity												
U.S-born	6,878	7,673	58.3	52.6	-5.68 *	40.3	45.3	4.99 *	1.4	2.1		
Foreign-born citizen	428	453	39.3	29.6	-9.66	57.5	67.4	9.90	3.3	3.0		
Foreign-born non citizen	1,749	1,750	20.9	13.6	-7.23 *	78.2	85.1	6.90 *	1.0	1.3		
Age Group												
15 to 24 years	1,036	1,094	49.1	43.2	-5.83	50.8	55.7	4.94	0.2	1.1		
25 to 34 years	2,310	2,587	49.8	45.8	-4.05	48.5	53.2	4.79	1.7	1.0		
35 to 44 years	2,003	1,994	51.3	41.7	-9.59 *	47.5	56.6	9.15 *	1.2	1.6		
45 to 54 years	1,857	2,002	50.9	43.2	-7.64 *	47.3	53.5	6.21 *	1.8	3.2		
55 to 64 years	971	1,202	52.7	48.6	-4.13	46.6	48.4	1.73	0.6	3.1		
65 years or more	876	997	45.4	47.2	1.86	52.2	50.2	-1.91	2.5	2.5		
Education												
No high school degree	3,659	3,696	37.5	36.4	-1.08	61.8	61.6	-0.15	0.7	2.0		
High school degree	3,342	3,764	54.4	46.0	-8.47 *	43.4	51.8	8.42 *	2.2	2.2		
Some college	1,618	2,002	70.2	57.6	-12.57 *	28.8	40.9	12.17 *	1.0	1.4		
College degree	435	413	49.7	43.9	-5.85	48.2	53.9	5.65	2.1	2.3		
Employment Status												
Employed	3,992	3,818	51.7	42.6	-9.07 *	46.7	55.6	8.86 *	1.6	1.8		
Unemployed	1,267	1,525	54.4	53.9	-0.51	44.3	43.9	-0.40	1.3	2.2		
Not in labor force	3,795	4,532	47.2	43.3	-3.89 *	51.7	54.7	3.05	1.2	2.0		
Household Income												
Less than \$15,000	4,240	4,950	51.4	46.3	-5.08 *	48.0	52.6	4.59 *	0.6	1.1		
Between \$15,000 and \$30,000	2,259	2,117	51.2	48.1	-3.16	47.1	49.7	2.64	1.7	2.2		
Between \$30,000 and \$50,000	883	945	53.9	40.6	-13.30 *	45.3	58.8	13.59 *	0.9	0.6		
Between \$50,000 and \$75,000	279	256	67.5	48.4	-19.08 *	32.5	50.2	17.66 *	-	1.4		
At Least \$75,000	73	60	41.2	NA	NA	57.2	NA	NA	1.6	NA		
Unknown	1,320	1,548	38.9	36.0	-2.88	57.1	58.5	1.43	4.0	5.5		
Homeownership												
Homeowner	2,093	2,238	53.9	48.0	-5.85 *	43.8	49.4	5.57 *	2.3	2.6		
Non-homeowner	6,961	7,637	49.1	43.7	-5.39 *	49.8	54.5	4.70 *	1.1	1.8		
Geographic Region												
Northeast	1,500	1,537	48.1	39.7	-8.36	50.5	58.2	7.72	1.5	2.1		
Midwest	1,615	1,920	59.7	52.3	-7.41	38.9	45.7	6.74	1.4	2.1		
South	4,144	4,493	48.2	43.8	-4.38	50.4	54.3	3.89	1.4	1.9		
West	1,795	1,925	48.0	43.0	-4.95	50.7	55.0	4.26	1.3	2.0		

Notes:

* Indicates differences that are statistically significant at the 10% level.

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero. (if applicable)

Households are identified as unbanked if they answered “no” to the question, “Do you or does anyone in your household currently have a checking or savings account?”

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., “householder”), unless the characteristic is one defined at the household level, such as income or household type.

Figures do not always reconcile to totals because of rounding.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes ([link](#)) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)