

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

Timeframe in Which Previously Banked Household Became Unbanked

By Year

| Household Characteristic | All Previously Banked Households (1000s) | | Last Time Household Had a Bank Account | | | | | | | |
|--|--|-------|--|------|----------------------|-----------------|-------|----------------------|------------|------|
| | | | Within the Last Year | | | Over a Year Ago | | | Unknown | |
| | | | Pct of Row | | Estimated Difference | Pct of Row | | Estimated Difference | Pct of Row | |
| | | | 2009 | 2011 | | 2009 | 2011 | | 2009 | 2011 |
| All Previously Banked Households | 4,543 | 4,411 | 28.0 | 20.3 | -7.7 * | 71.1 | 78.0 | 6.9 * | 0.8 | 1.7 |
| Household Type | | | | | | | | | | |
| Family household | 2,744 | 2,392 | 32.5 | 23.3 | -9.2 * | 66.6 | 74.6 | 8.0 * | 0.9 | 2.1 |
| Female householder, no husband present | 1,385 | 1,275 | 31.7 | 21.5 | -10.2 * | 67.5 | 77.0 | 9.5 * | 0.8 | 1.5 |
| Male householder, no wife present | 366 | 298 | 29.4 | 30.1 | 0.7 | 69.0 | 66.3 | -2.7 | 1.6 | 3.6 |
| Married couple | 993 | 819 | 34.7 | 23.6 | -11.1 * | 64.4 | 74.0 | 9.6 * | 0.9 | 2.4 |
| Nonfamily household | 1,781 | 2,013 | 21.2 | 16.8 | -4.4 * | 78.1 | 81.9 | 3.8 | 0.7 | 1.3 |
| Female householder | 802 | 860 | 19.3 | 15.3 | -4.0 | 79.7 | 82.7 | 3.0 | 1.0 | 2.0 |
| Male householder | 980 | 1,153 | 22.8 | 18.0 | -4.9 | 76.7 | 81.3 | 4.6 | 0.4 | 0.8 |
| Other | 18 | 6 | NA | NA | NA | NA | NA | NA | NA | NA |
| Race/Ethnicity | | | | | | | | | | |
| Black | 1,746 | 1,588 | 24.7 | 22.0 | -2.7 | 74.0 | 75.2 | 1.2 | 1.3 | 2.9 |
| Hispanic non-Black | 775 | 714 | 37.9 | 23.1 | -14.7 * | 61.1 | 75.3 | 14.3 * | 1.0 | 1.5 |
| Asian | 53 | 33 | 26.7 | - | -26.7 * | 73.3 | 100.0 | 26.7 * | - | - |
| American Indian/Alaskan | 106 | 83 | 39.0 | 21.7 | -17.2 | 61.0 | 78.3 | 17.2 | - | - |
| Hawaiian/Pacific Islander | 16 | 6 | NA | NA | NA | NA | NA | NA | NA | NA |
| White non-Black non-Hispanic | 1,847 | 1,988 | 26.6 | 18.3 | -8.3 * | 73.1 | 80.7 | 7.7 * | 0.3 | 1.0 |
| Other non-Black non-Hispanic | 0 | - | NA | NA | NA | NA | NA | NA | NA | NA |
| Spanish is Only Language Spoken | | | | | | | | | | |
| Spanish is not only language spoken | 4,405 | 4,302 | 27.9 | 20.2 | -7.6 * | 71.4 | 78.0 | 6.6 * | 0.8 | 1.8 |
| Spanish is only language spoken | 138 | 109 | 33.9 | 23.2 | -10.6 | 63.3 | 76.8 | 13.4 | 2.8 | - |
| Nativity | | | | | | | | | | |
| U.S-born | 4,010 | 4,038 | 26.6 | 20.1 | -6.5 * | 72.6 | 78.1 | 5.5 * | 0.7 | 1.8 |
| Foreign-born citizen | 168 | 134 | 49.3 | 20.0 | -29.4 * | 48.1 | 79.6 | 31.5 * | 2.5 | 0.4 |
| Foreign-born non citizen | 365 | 239 | 33.9 | 24.0 | -9.9 | 65.0 | 74.7 | 9.7 | 1.1 | 1.3 |
| Age Group | | | | | | | | | | |
| 15 to 24 years | 509 | 473 | 43.9 | 35.7 | -8.2 | 54.1 | 63.9 | 9.8 | 2.0 | 0.4 |
| 25 to 34 years | 1,152 | 1,185 | 33.8 | 22.7 | -11.1 * | 65.6 | 75.7 | 10.1 * | 0.6 | 1.6 |
| 35 to 44 years | 1,028 | 832 | 28.1 | 20.6 | -7.5 * | 71.5 | 78.1 | 6.7 * | 0.4 | 1.3 |
| 45 to 54 years | 945 | 866 | 24.3 | 22.4 | -1.9 | 74.8 | 76.0 | 1.2 | 0.9 | 1.6 |
| 55 to 64 years | 512 | 584 | 19.0 | 10.8 | -8.2 * | 81.0 | 85.3 | 4.3 | - | 3.8 |
| 65 years or more | 398 | 471 | 11.4 | 6.1 | -5.3 | 86.5 | 92.1 | 5.6 | 2.1 | 1.8 |
| Education | | | | | | | | | | |
| No high school degree | 1,372 | 1,346 | 24.0 | 17.8 | -6.2 * | 75.0 | 81.1 | 6.1 * | 1.0 | 1.1 |
| High school degree | 1,819 | 1,731 | 29.7 | 18.3 | -11.4 * | 69.0 | 79.9 | 10.9 * | 1.3 | 1.8 |
| Some college | 1,136 | 1,153 | 30.5 | 24.9 | -5.6 | 69.5 | 72.6 | 3.1 | - | 2.5 |
| College degree | 216 | 181 | 27.1 | 28.9 | 1.8 | 72.9 | 70.5 | -2.4 | - | 0.6 |
| Employment Status | | | | | | | | | | |
| Employed | 2,064 | 1,628 | 29.4 | 21.5 | -7.9 * | 70.1 | 76.7 | 6.6 * | 0.5 | 1.8 |
| Unemployed | 690 | 822 | 36.5 | 27.3 | -9.1 * | 63.5 | 71.5 | 8.0 * | - | 1.1 |
| Not in labor force | 1,789 | 1,961 | 23.3 | 16.4 | -6.9 * | 75.2 | 81.7 | 6.5 * | 1.5 | 1.9 |
| Household Income | | | | | | | | | | |
| Less than \$15,000 | 2,178 | 2,291 | 25.4 | 19.0 | -6.4 * | 73.9 | 80.6 | 6.6 * | 0.7 | 0.4 |
| Between \$15,000 and \$30,000 | 1,157 | 1,018 | 30.8 | 21.9 | -9.0 * | 68.8 | 76.4 | 7.6 * | 0.4 | 1.8 |
| Between \$30,000 and \$50,000 | 476 | 383 | 33.8 | 25.0 | -8.8 | 65.4 | 72.2 | 6.8 | 0.8 | 2.9 |
| Between \$50,000 and \$75,000 | 188 | 124 | 40.9 | 21.1 | -19.8 * | 59.1 | 75.6 | 16.5 | - | 3.2 |
| At Least \$75,000 | 30 | 37 | NA | NA | NA | NA | NA | NA | NA | NA |
| Unknown | 514 | 558 | 22.0 | 19.1 | -2.9 | 75.1 | 75.2 | 0.0 | 2.9 | 5.7 |
| Homeownership | | | | | | | | | | |
| Homeowner | 1,127 | 1,075 | 26.6 | 19.6 | -7.1 * | 72.3 | 78.0 | 5.7 | 1.1 | 2.4 |
| Non-homeowner | 3,416 | 3,336 | 28.5 | 20.5 | -8.0 * | 70.7 | 78.0 | 7.2 * | 0.8 | 1.5 |
| Geographic Region | | | | | | | | | | |
| Northeast | 721 | 611 | 23.9 | 17.4 | -6.5 | 75.4 | 81.5 | 6.1 | 0.6 | 1.0 |
| Midwest | 964 | 1,004 | 27.4 | 20.7 | -6.8 | 71.2 | 76.7 | 5.4 | 1.3 | 2.7 |
| South | 1,996 | 1,968 | 28.8 | 19.9 | -8.9 | 70.6 | 78.2 | 7.6 | 0.6 | 1.9 |
| West | 861 | 829 | 30.4 | 22.9 | -7.5 | 68.6 | 76.5 | 7.8 | 0.9 | 0.7 |
| Metropolitan Status | | | | | | | | | | |
| Metropolitan Area | 3,643 | 3,492 | 28.7 | 21.5 | -7.3 | 70.4 | 76.5 | 6.1 | 0.9 | 2.0 |
| Inside principal city | 1,828 | 1,607 | 28.3 | 20.6 | -7.7 * | 70.5 | 76.8 | 6.3 * | 1.2 | 2.6 |

| | | | | | | | | | | |
|---------------------------|-------|-------|------|------|---------|------|------|--------|-----|-----|
| Not inside principal city | 1,293 | 1,253 | 31.7 | 19.5 | -12.2 * | 67.9 | 79.0 | 11.2 * | 0.4 | 1.4 |
| Not identified | 522 | 632 | 22.9 | 27.6 | 4.7 | 76.2 | 70.9 | -5.3 | 0.9 | 1.5 |
| Not in Metropolitan Area | 879 | 892 | 25.6 | 15.6 | -10.0 | 73.6 | 83.7 | 10.1 * | 0.7 | 0.7 |
| Not Identified | 21 | 27 | NA | NA | NA | NA | NA | NA | NA | NA |

Notes:

* Indicates differences that are statistically significant at the 10% level.

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero. (if applicable)

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Figures do not always reconcile to totals because of rounding.

Data revised September 2012. Refer to 2009 and 2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes (link) for terms, definitions, and methodological discussion. Differences within groups may or may not be statistically significant.

[2009 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)

[2011 FDIC National Survey of Unbanked and Underbanked Households and Technical Notes](#)