

2011 Unbanked and Underbanked Households

By Race and Income

Household Income and Race/Ethnicity	All Households		Banking Status							
			Unbanked		Underbanked		Fully-Banked		Underbanked Status Unknown	
	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row	Numbers (1000s)	Pct of Row
All Households	120,408	100	9,875	8.2	24,199	20.1	82,830	68.8	3,504	2.9
Income Less than \$15,000										
Black	4,726	100	2,185	46.2	1,246	26.4	1,219	25.8	76	1.6
Hispanic non-Black	2,822	100	1,170	41.5	581	20.6	1,019	36.1	52	1.9
Asian	606	100	67	11.0	63	10.4	453	74.8	23	3.8
American Indian/Alaskan	373	100	152	40.7	94	25.1	120	32.1	8	2.1
Hawaiian/Pacific Islander	58	100	15	26.3	23	40.0	19	33.7	-	-
White non-Black non-Hispanic	10,956	100	1,921	17.5	2,218	20.2	6,468	59.0	348	3.2
Total	19,541	100	5,510	28.2	4,225	21.6	9,299	47.6	507	2.6
Between \$15,000 and \$30,000										
Black	3,529	100	756	21.4	1,404	39.8	1,244	35.2	126	3.6
Hispanic non-Black	3,353	100	959	28.6	1,023	30.5	1,313	39.1	58	1.7
Asian	706	100	44	6.3	116	16.4	515	72.9	31	4.4
American Indian/Alaskan	296	100	34	11.6	77	26.0	172	58.3	12	4.0
Hawaiian/Pacific Islander	25	100	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	14,157	100	786	5.5	2,995	21.2	9,880	69.8	497	3.5
Other non-Black non-Hispanic	6	100	NA	NA	NA	NA	NA	NA	NA	NA
Total	22,073	100	2,581	11.7	5,628	25.5	13,134	59.5	730	3.3
Between \$30,000 and \$50,000										
Black	3,378	100	336	9.9	1,259	37.3	1,649	48.8	134	4.0
Hispanic non-Black	3,321	100	444	13.4	1,181	35.5	1,589	47.8	108	3.3
Asian	869	100	18	2.0	214	24.6	591	68.0	47	5.4
American Indian/Alaskan	284	100	11	3.9	98	34.7	166	58.5	8	2.9
Hawaiian/Pacific Islander	43	100	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	16,886	100	413	2.4	3,014	17.8	12,993	76.9	467	2.8
Other non-Black non-Hispanic	6	100	NA	NA	NA	NA	NA	NA	NA	NA
Total	24,787	100	1,221	4.9	5,787	23.3	17,015	68.6	764	3.1
Between \$50,000 and \$75,000										
Black	2,064	100	119	5.8	746	36.1	1,134	54.9	65	3.2
Hispanic non-Black	2,162	100	142	6.6	692	32.0	1,237	57.2	91	4.2
Asian	945	100	5	0.5	140	14.8	762	80.6	39	4.1
American Indian/Alaskan	215	100	4	2.0	46	21.6	148	68.9	16	7.5
Hawaiian/Pacific Islander	61	100	-	-	6	10.1	53	86.9	2	3.0
White non-Black non-Hispanic	16,523	100	161	1.0	2,511	15.2	13,420	81.2	432	2.6
Other non-Black non-Hispanic	5	100	NA	NA	NA	NA	NA	NA	NA	NA
Total	21,975	100	431	2.0	4,142	18.9	16,757	76.3	644	2.9
At Least \$75,000										
Black	2,348	100	35	1.5	785	33.4	1,426	60.7	102	4.3
Hispanic non-Black	2,053	100	47	2.3	450	21.9	1,521	74.1	34	1.7
Asian	1,858	100	1	0.1	292	15.7	1,523	82.0	41	2.2
American Indian/Alaskan	222	100	-	-	57	25.5	159	71.7	6	2.7
Hawaiian/Pacific Islander	81	100	-	-	20	24.8	61	75.2	-	-
White non-Black non-Hispanic	25,465	100	49	0.2	2,813	11.0	21,929	86.1	674	2.6
Other non-Black non-Hispanic	5	100	NA	NA	NA	NA	NA	NA	NA	NA
Total	32,032	100	132	0.4	4,418	13.8	26,624	83.1	857	2.7

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)