

2011 Distribution of Unbanked Households
By Age and Demographic Characteristics

Household Characteristic	All Unbanked Households		Age Group											
			15 to 24 Years		25 to 34 Years		35 to 44 Years		45 to 54 Years		55 to 64 Years		65 Years or More	
			Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Unbanked Households	9,875	100	1,094	100	2,587	100	1,994	100	2,002	100	1,202	100	997	100
Previous Banking Status														
Previously banked	4,411	44.7	473	43.2	1,185	45.8	832	41.7	866	43.2	584	48.6	471	47.2
Never-banked	5,269	53.4	609	55.7	1,377	53.2	1,129	56.6	1,072	53.5	581	48.4	501	50.2
Unknown	196	2.0	12	1.1	25	1.0	33	1.6	64	3.2	37	3.1	25	2.5
Likelihood of Opening a Bank Account														
Very or somewhat likely	3,350	33.9	560	51.2	1,066	41.2	803	40.3	581	29.0	231	19.2	110	11.0
Not too likely or not likely at all	5,999	60.7	479	43.8	1,419	54.9	1,094	54.8	1,307	65.3	868	72.2	833	83.6
Unknown	526	5.3	55	5.0	102	3.9	98	4.9	114	5.7	103	8.6	54	5.5
Household Type														
Family household	5,905	59.8	723	66.1	1,890	73.1	1,455	73.0	1,100	55.0	412	34.3	324	32.5
Female householder, no husband present	2,971	30.1	444	40.6	1,042	40.3	666	33.4	553	27.6	143	11.9	123	12.4
Male householder, no wife present	807	8.2	139	12.7	232	9.0	214	10.7	131	6.5	63	5.2	28	2.8
Married couple	2,127	21.5	139	12.7	616	23.8	575	28.8	417	20.8	207	17.2	173	17.3
Nonfamily household and other	3,971	40.2	371	33.9	697	26.9	539	27.0	902	45.0	789	65.7	673	67.5
Race/Ethnicity														
Black	3,430	34.7	337	30.8	856	33.1	646	32.4	768	38.4	508	42.3	315	31.6
Hispanic non-Black	2,762	28.0	353	32.2	868	33.5	684	34.3	447	22.3	199	16.5	212	21.3
White non-Black non-Hispanic	3,330	33.7	376	34.4	797	30.8	610	30.6	709	35.4	434	36.1	404	40.5
Other non-Black non-Hispanic	353	3.6	28	2.5	66	2.6	54	2.7	78	3.9	61	5.1	66	6.6
Spanish is Only Language Spoken														
Spanish is not only language spoken	8,965	90.8	1,024	93.6	2,289	88.5	1,730	86.8	1,877	93.7	1,140	94.9	905	90.8
Spanish is only language spoken	911	9.2	70	6.4	298	11.5	264	13.2	125	6.3	61	5.1	92	9.2
Nativity														
U.S.-born	7,673	77.7	908	82.9	1,904	73.6	1,378	69.1	1,668	83.3	1,049	87.3	766	76.8
Foreign-born citizen	453	4.6	28	2.5	72	2.8	83	4.2	89	4.5	59	4.9	121	12.2
Foreign-born non citizen	1,750	17.7	159	14.5	610	23.6	533	26.7	245	12.2	93	7.8	110	11.0
Education														
No high school degree	3,696	37.4	388	35.5	824	31.9	733	36.8	757	37.8	475	39.5	518	52.0
High school degree	3,764	38.1	472	43.1	1,084	41.9	770	38.6	757	37.8	437	36.4	244	24.5
Some college	2,002	20.3	221	20.2	624	24.1	395	19.8	380	19.0	233	19.4	150	15.1
College degree	413	4.2	13	1.2	55	2.1	95	4.8	109	5.4	57	4.7	84	8.5
Employment Status														
Employed	3,818	38.7	473	43.2	1,205	46.6	938	47.0	730	36.5	363	30.2	111	11.1
Unemployed	1,525	15.4	225	20.6	510	19.7	351	17.6	313	15.7	116	9.7	9	0.9
Not in labor force	4,532	45.9	396	36.2	872	33.7	705	35.4	959	47.9	723	60.1	877	88.0
Household Income														
Less than \$15,000	5,510	55.8	670	61.2	1,365	52.8	1,010	50.6	1,110	55.4	777	64.6	579	58.1
Between \$15,000 and \$30,000	2,581	26.1	302	27.6	737	28.5	603	30.3	479	23.9	219	18.2	242	24.3
Between \$30,000 and \$50,000	1,221	12.4	80	7.3	348	13.5	248	12.5	283	14.1	140	11.6	122	12.3
Between \$50,000 and \$75,000	431	4.4	39	3.5	97	3.7	99	5.0	108	5.4	44	3.7	44	4.5
At Least \$75,000	132	1.3	5	0.4	40	1.5	33	1.7	23	1.1	23	1.9	9	0.9
Homeownership														
Homeowner	2,238	22.7	112	10.3	363	14.0	410	20.6	533	26.6	381	31.7	439	44.1
Non-homeowner	7,637	77.3	982	89.7	2,224	86.0	1,584	79.4	1,469	73.4	821	68.3	558	55.9
Geographic Region														
Northeast	1,537	15.6	119	10.9	331	12.8	316	15.8	319	15.9	225	18.8	227	22.8
Midwest	1,920	19.4	298	27.2	445	17.2	371	18.6	407	20.3	245	20.4	156	15.6
South	4,493	45.5	455	41.6	1,248	48.3	898	45.0	936	46.8	505	42.0	450	45.2
West	1,925	19.5	222	20.3	563	21.8	410	20.5	340	17.0	227	18.9	164	16.4
Metropolitan Status														
Metropolitan Area	8,029	81.3	882	80.6	2,082	80.5	1,670	83.8	1,669	83.4	953	79.3	773	77.5
Inside principal city	4,066	41.2	416	38.0	1,058	40.9	865	43.4	830	41.5	523	43.5	374	37.5
Not inside principal city	2,754	27.9	298	27.2	702	27.1	614	30.8	561	28.0	285	23.7	294	29.5
Not identified	1,209	12.2	168	15.4	322	12.4	191	9.6	278	13.9	145	12.1	105	10.5
Not in Metropolitan Area	1,764	17.9	207	18.9	475	18.4	305	15.3	327	16.3	235	19.5	215	21.6
Not Identified	83	0.8	5	0.5	30	1.2	19	1.0	6	0.3	14	1.2	9	0.9

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)