

2011 Distribution of Unbanked Households

By Race and Demographic Characteristics

Household Characteristic	All Unbanked Households		Race/Ethnicity							
			Black		Hispanic Non-Black		White Non-Black Non-Hispanic		Other Non-Black Non-Hispanic	
			Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Unbanked Households	9,875	100.0	3,430	100.0	2,762	100.0	3,330	100.0	353	100.0
Previous Banking Status										
Previously banked	4,411	44.7	1,588	46.3	714	25.8	1,988	59.7	121	34.2
Never-banked	5,269	53.4	1,768	51.5	2,011	72.8	1,261	37.9	230	65.1
Unknown	196	2.0	75	2.2	37	1.4	81	2.4	2	0.6
Likelihood of Opening a Bank Account										
Very or somewhat likely	3,350	33.9	1,245	36.3	816	29.6	1,194	35.9	95	26.9
Not too likely or not likely at all	5,999	60.7	1,959	57.1	1,833	66.4	1,960	58.9	247	70.1
Unknown	526	5.3	227	6.6	113	4.1	176	5.3	11	3.0
Household Type										
Family household	5,905	59.8	1,910	55.7	2,050	74.2	1,765	53.0	181	51.2
Female householder, no husband present	2,971	30.1	1,334	38.9	746	27.0	803	24.1	87	24.8
Male householder, no wife present	807	8.2	229	6.7	299	10.8	241	7.2	38	10.7
Married couple	2,127	21.5	346	10.1	1,005	36.4	720	21.6	56	15.8
Nonfamily household and other	3,971	40.2	1,521	44.3	713	25.8	1,565	47.0	172	48.8
Spanish is Only Language Spoken										
Spanish is not only language spoken	8,965	90.8	3,393	98.9	1,899	68.8	3,320	99.7	352	99.8
Spanish is only language spoken	911	9.2	37	1.1	863	31.2	10	0.3	1	0.2
Nativity										
U.S-born	7,673	77.7	3,218	93.8	1,037	37.5	3,165	95.0	254	71.9
Foreign-born citizen	453	4.6	92	2.7	268	9.7	51	1.5	43	12.2
Foreign-born non citizen	1,750	17.7	121	3.5	1,458	52.8	115	3.4	56	15.9
Age Group										
15 to 24 years	1,094	11.1	337	9.8	353	12.8	376	11.3	28	7.9
25 to 34 years	2,587	26.2	856	24.9	868	31.4	797	23.9	66	18.7
35 to 44 years	1,994	20.2	646	18.8	684	24.8	610	18.3	54	15.4
45 to 54 years	2,002	20.3	768	22.4	447	16.2	709	21.3	78	22.1
55 to 64 years	1,202	12.2	508	14.8	199	7.2	434	13.0	61	17.3
65 years or more	997	10.1	315	9.2	212	7.7	404	12.1	66	18.7
Education										
No high school degree	3,696	37.4	970	28.3	1,599	57.9	984	29.5	143	40.4
High school degree	3,764	38.1	1,466	42.7	831	30.1	1,374	41.2	94	26.7
Some college	2,002	20.3	864	25.2	249	9.0	789	23.7	100	28.2
College degree	413	4.2	131	3.8	83	3.0	183	5.5	17	4.7
Employment Status										
Employed	3,818	38.7	1,168	34.0	1,429	51.7	1,114	33.5	107	30.4
Unemployed	1,525	15.4	656	19.1	320	11.6	499	15.0	50	14.2
Not in labor force	4,532	45.9	1,607	46.8	1,013	36.7	1,717	51.5	196	55.5
Household Income										
Less than \$15,000	5,510	55.8	2,185	63.7	1,170	42.4	1,921	57.7	234	66.3
Between \$15,000 and \$30,000	2,581	26.1	756	22.0	959	34.7	786	23.6	80	22.7
Between \$30,000 and \$50,000	1,221	12.4	336	9.8	444	16.1	413	12.4	29	8.1
Between \$50,000 and \$75,000	431	4.4	119	3.5	142	5.1	161	4.8	9	2.5
At Least \$75,000	132	1.3	35	1.0	47	1.7	49	1.5	1	0.4
Homeownership										
Homeowner	2,238	22.7	648	18.9	552	20.0	917	27.5	121	34.1
Non-homeowner	7,637	77.3	2,783	81.1	2,210	80.0	2,413	72.5	232	65.9
Geographic Region										
Northeast	1,537	15.6	502	14.6	476	17.2	502	15.1	58	16.3
Midwest	1,920	19.4	789	23.0	254	9.2	812	24.4	65	18.4
South	4,493	45.5	1,868	54.4	1,127	40.8	1,417	42.5	81	23.1
West	1,925	19.5	272	7.9	904	32.7	599	18.0	149	42.2
Metropolitan Status										
Metropolitan Area	8,029	81.3	2,911	84.9	2,494	90.3	2,384	71.6	240	67.9
Inside principal city	4,066	41.2	1,835	53.5	1,414	51.2	698	21.0	119	33.6
Not inside principal city	2,754	27.9	750	21.9	815	29.5	1,122	33.7	66	18.8
Not identified	1,209	12.2	326	9.5	265	9.6	564	16.9	55	15.5
Not in Metropolitan Area	1,764	17.9	490	14.3	253	9.2	909	27.3	112	31.8
Not Identified	83	0.8	30	0.9	15	0.5	37	1.1	1	0.3

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)