

2011 Underbanked Households' Use of AFS by Race

By Race

AFS Use	All Underbanked Households		Race/Ethnicity								
			Black		Hispanic Non-Black		White Non-Black Non-Hispanic		Other Non-Black Non-Hispanic		
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	
Used Any AFS											
In last 30 days ^a	9,981	41.2	2,746	50.5	1,974	50.3	4,780	35.3	481	37.5	
In last 2-12 months	14,219	58.8	2,695	49.5	1,952	49.7	8,771	64.7	800	62.5	
Total	24,199	100.0	5,441	100.0	3,927	100.0	13,551	100.0	1,281	100.0	
Used Transaction AFS in the Last year ^a											
Used AFS in the last year	21,874	90.4	5,066	93.1	3,622	92.2	12,003	88.6	1,183	92.4	
Did not use AFS last year	2,272	9.4	369	6.8	301	7.7	1,508	11.1	94	7.3	
Unknown	54	0.2	6	0.1	4	0.1	39	0.3	4	0.3	
Total	24,199	100.0	5,441	100.0	3,927	100.0	13,551	100.0	1,281	100.0	
Used Credit AFS in the Last year ^c											
Used AFS in the last year	5,583	23.1	1,329	24.4	801	20.4	3,245	23.9	209	16.3	
Did not use AFS last year	18,321	75.7	4,052	74.5	3,066	78.1	10,161	75.0	1,043	81.4	
Unknown	295	1.2	60	1.1	60	1.5	146	1.1	29	2.3	
Total											
Number of Specific AFS Products Used in the Last Year											
Used 1 AFS	17,186	71.0	3,470	63.8	2,487	63.3	10,285	75.9	944	73.7	
Used 2 or more AFS	6,508	26.9	1,856	34.1	1,344	34.2	3,014	22.2	295	23.0	
Unknown	505	2.1	115	2.1	96	2.4	252	1.9	42	3.3	
Total	24,199	100.0	5,441	100.0	3,927	100.0	13,551	100.0	1,281	100.0	
Number of Times Household Used AFS in the Last 30 Days ^a											
Used 0 times	868	8.7	160	5.8	121	6.1	537	11.2	50	10.4	
Used 1 time	5,040	50.5	1,391	50.7	956	48.4	2,435	50.9	257	53.5	
Used 2 times	2,069	20.7	589	21.4	435	22.0	952	19.9	94	19.5	
Used 3 or more times	1,758	17.6	511	18.6	426	21.6	755	15.8	67	13.9	
Unknown	246	2.5	94	3.4	37	1.9	101	2.1	13	2.7	
Total Households That Used AFS In the Last 30 Days	9,981	100.0	2,746	100.0	1,974	100.0	4,780	100.0	481	100.0	

Notes:

^a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

^b AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances.

^c AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Figures do not always reconcile to totals because of the rounding.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)