

2011 Underbanked Households' Use of AFS

By Age

AFS Use	All Underbanked Households		Age Group											
			15 to 24 Years		25 to 34 Years		35 to 44 Years		45 to 54 Years		55 to 64 Years		65 Years or More	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
Used Any AFS														
In last 30 days ^a	9,981	41.2	924	47.2	2,065	41.3	2,051	41.7	2,209	41.4	1,587	39.0	1,146	39.1
In last 2-12 months	14,219	58.8	1,032	52.8	2,928	58.7	2,867	58.3	3,128	58.6	2,477	60.9	1,787	60.9
Total	24,199	100.0	1,955	100.0	4,993	100.0	4,918	100.0	5,336	100.0	4,064	100.0	2,933	100.0
Used Transaction AFS in the Last year ^b														
Used AFS in the last year	21,874	90.4	1,798	92.0	4,443	89.0	4,342	88.3	4,804	90.0	3,730	91.8	2,757	94.0
Did not use AFS last year	2,272	9.4	148	7.6	545	10.9	561	11.4	520	9.7	322	7.9	176	6.0
Unknown	54	0.2	9	0.5	5	0.1	15	0.3	12	0.2	13	0.3		
Total	24,199	100.0	1,955	100.0	4,993	100.0	4,918	100.0	5,336	100.0	4,064	100.0	2,933	100.0
Used Credit AFS in the Last year ^c														
Used AFS in the last year	5,583	23.1	559	28.6	1,412	28.3	1,378	28.0	1,145	21.5	704	17.3	385	13.1
Did not use AFS last year	18,321	75.7	1,376	70.4	3,528	70.7	3,475	70.7	4,128	77.3	3,302	81.2	2,513	85.7
Unknown	295	1.2	21	1.1	53	1.1	65	1.3	64	1.2	58	1.4	34	1.2
Total	24,199	100.0	1,955	100.0	4,993	100.0	4,918	100.0	5,336	100.0	4,064	100.0	2,933	100.0
Number of Specific AFS Products Used in the Last Year														
Used 1 AFS	17,186	71.0	1,276	65.2	3,188	63.9	3,323	67.6	3,794	71.1	3,155	77.6	2,450	83.6
Used 2 or more AFS	6,508	26.9	636	32.5	1,718	34.4	1,498	30.5	1,430	26.8	816	20.1	411	14.0
Unknown	505	2.1	44	2.2	87	1.7	97	2.0	113	2.1	94	2.3	71	2.4
Total	24,199	100.0	1,955	100.0	4,993	100.0	4,918	100.0	5,336	100.0	4,064	100.0	2,933	100.0
Number of Times Household Used AFS in the Last 30 Days ^a														
Used 0 times	868	8.7	80	8.6	171	8.3	191	9.3	180	8.1	136	8.6	111	9.7
Used 1 time	5,040	50.5	489	52.9	1,022	49.5	1,002	48.9	1,097	49.7	814	51.3	618	53.9
Used 2 times	2,069	20.7	163	17.7	478	23.1	384	18.7	513	23.2	340	21.4	192	16.8
Used 3 or more times	1,758	17.6	184	19.9	346	16.8	411	20.1	391	17.7	236	14.9	190	16.5
Unknown	246	2.5	9	0.9	48	2.3	63	3.1	29	1.3	62	3.9	36	3.2
Total Households That Used AFS In the Last 30 Days	9,981	100.0	924	100.0	2,065	100.0	2,051	100.0	2,209	100.0	1,587	100.0	1,146	100.0

Notes:

^a The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days.

^b AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances.

^c AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)