

2011 Distribution of Underbanked Households

By Age and Demographic Characteristics

Household Characteristic	All Underbanked Households		Age Group											
			15 to 24 Years		25 to 34 Years		35 to 44 Years		45 to 54 Years		55 to 64 Years		65 Years or More	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100.0	1,955	100.0	4,993	100.0	4,918	100.0	5,336	100.0	4,064	100.0	2,933	100.0
Bank Account Type														
Checking and savings accounts	15,113	62.5	1,230	62.9	3,207	64.2	2,974	60.5	3,484	65.3	2,495	61.4	1,724	58.8
Savings account only	1,298	5.4	87	4.4	212	4.2	241	4.9	278	5.2	259	6.4	222	7.6
Checking account only	7,548	31.2	614	31.4	1,541	30.9	1,661	33.8	1,522	28.5	1,283	31.6	926	31.6
Banked, but account type unknown	240	1.0	25	1.3	33	0.7	41	0.8	52	1.0	28	0.7	61	2.1
Household Type														
Family household	16,931	70.0	1,047	53.5	3,586	71.8	3,970	80.7	3,893	73.0	2,655	65.3	1,780	60.7
Female householder, no husband present	4,598	19.0	449	23.0	1,091	21.8	1,133	23.0	959	18.0	497	12.2	469	16.0
Male householder, no wife present	1,662	6.9	259	13.3	446	8.9	335	6.8	325	6.1	195	4.8	102	3.5
Married couple	10,671	44.1	338	17.3	2,050	41.1	2,501	50.9	2,609	48.9	1,963	48.3	1,209	41.2
Nonfamily household and other	7,268	30.0	908	46.5	1,407	28.2	948	19.3	1,443	27.0	1,409	34.7	1,153	39.3
Race/Ethnicity														
Black	5,441	22.5	447	22.9	1,110	22.2	1,225	24.9	1,143	21.4	854	21.0	662	22.6
Hispanic non-Black	3,927	16.2	342	17.5	958	19.2	1,029	20.9	803	15.1	549	13.5	246	8.4
White non-Black non-Hispanic	13,551	56.0	1,055	54.0	2,611	52.3	2,371	48.2	3,133	58.7	2,474	60.9	1,906	65.0
Other non-Black non-Hispanic	1,281	5.3	111	5.7	314	6.3	293	6.0	257	4.8	188	4.6	119	4.1
Spanish is Only Language Spoken														
Spanish is not only language spoken	23,496	97.1	1,938	99.1	4,812	96.4	4,727	96.1	5,190	97.3	3,955	97.3	2,874	98.0
Spanish is only language spoken	704	2.9	17	0.9	181	3.6	191	3.9	146	2.7	109	2.7	59	2.0
Nativity														
U.S-born	20,038	82.8	1,763	90.1	4,071	81.5	3,729	75.8	4,387	82.2	3,527	86.8	2,561	87.3
Foreign-born citizen	1,880	7.8	21	1.1	242	4.8	457	9.3	527	9.9	350	8.6	282	9.6
Foreign-born non citizen	2,282	9.4	172	8.8	680	13.6	732	14.9	423	7.9	187	4.6	89	3.0
Education														
No high school degree	3,505	14.5	247	12.6	559	11.2	594	12.1	757	14.2	548	13.5	802	27.3
High school degree	7,638	31.6	646	33.0	1,409	28.2	1,569	31.9	1,705	31.9	1,282	31.5	1,027	35.0
Some college	7,676	31.7	829	42.4	1,800	36.1	1,604	32.6	1,667	31.2	1,218	30.0	558	19.0
College degree	5,380	22.2	234	12.0	1,225	24.5	1,151	23.4	1,208	22.6	1,016	25.0	546	18.6
Employment Status														
Employed	15,515	64.1	1,325	67.8	3,668	73.5	3,771	76.7	3,889	72.9	2,298	56.5	564	19.2
Unemployed	1,899	7.8	233	11.9	544	10.9	404	8.2	367	6.9	285	7.0	66	2.2
Not in labor force	6,786	28.0	397	20.3	781	15.6	743	15.1	1,080	20.2	1,482	36.5	2,303	78.5
Household Income														
Less than \$15,000	4,225	17.5	607	31.0	811	16.2	643	13.1	819	15.3	678	16.7	668	22.8
Between \$15,000 and \$30,000	5,628	23.3	560	28.7	1,254	25.1	1,073	21.8	1,014	19.0	867	21.3	860	29.3
Between \$30,000 and \$50,000	5,787	23.9	467	23.9	1,322	26.5	1,203	24.5	1,189	22.3	940	23.1	665	22.7
Between \$50,000 and \$75,000	4,143	17.1	212	10.8	884	17.7	999	20.3	952	17.8	684	16.8	412	14.1
At Least \$75,000	4,418	18.3	109	5.6	722	14.5	1,000	20.3	1,364	25.6	895	22.0	328	11.2
Homeownership														
Homeowner	12,590	52.0	284	14.5	1,657	33.2	2,473	50.3	3,365	63.1	2,688	66.1	2,123	72.4
Non-homeowner	11,610	48.0	1,672	85.5	3,336	66.8	2,445	49.7	1,971	36.9	1,377	33.9	810	27.6
Geographic Region														
Northeast	3,908	16.1	217	11.1	738	14.8	741	15.1	962	18.0	767	18.9	482	16.4
Midwest	4,772	19.7	408	20.9	978	19.6	964	19.6	1,000	18.7	768	18.9	654	22.3
South	10,429	43.1	855	43.7	2,295	46.0	2,107	42.9	2,275	42.6	1,684	41.4	1,213	41.4
West	5,090	21.0	475	24.3	982	19.7	1,105	22.5	1,100	20.6	846	20.8	584	19.9
Metropolitan Status														
Metropolitan Area	20,066	82.9	1,623	83.0	4,245	85.0	4,214	85.7	4,390	82.3	3,314	81.5	2,281	77.8
Inside principal city	7,485	30.9	727	37.2	1,692	33.9	1,560	31.7	1,519	28.5	1,183	29.1	804	27.4
Not inside principal city	9,214	38.1	561	28.7	1,823	36.5	2,030	41.3	2,143	40.1	1,624	40.0	1,033	35.2
Not identified	3,367	13.9	335	17.1	729	14.6	624	12.7	728	13.6	508	12.5	443	15.1
Not in Metropolitan Area	3,857	15.9	321	16.4	689	13.8	635	12.9	891	16.7	700	17.2	622	21.2
Not Identified	276	1.1	11	0.6	59	1.2	69	1.4	56	1.0	50	1.2	30	1.0

Notes:

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)