

2011 Distribution of Underbanked Households

By Household Type and Demographic Characteristics

Household Characteristic	All Underbanked Households		Household Type							
			Married Couple		Female Householder, No Husband Present		Male Householder, No Wife Present		Nonfamily Household and Other	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100	10,671	100	4,598	100	1,662	100	7,268	100
Bank Account Type										
Checking and savings accounts	15,113	62.5	7,461	69.9	2,490	54.2	985	59.3	4,178	57.5
Savings account only	1,298	5.4	353	3.3	292	6.4	127	7.6	526	7.2
Checking account only	7,548	31.2	2,771	26.0	1,752	38.1	537	32.3	2,488	34.2
Banked, but account type unknown	240	1.0	87	0.8	64	1.4	13	0.8	76	1.1
Race/Ethnicity										
Black	5,441	22.5	1,684	15.8	1,628	35.4	379	22.8	1,750	24.1
Hispanic non-Black	3,927	16.2	2,018	18.9	797	17.3	368	22.1	744	10.2
White non-Black non-Hispanic	13,551	56.0	6,278	58.8	2,021	44.0	810	48.7	4,442	61.1
Other non-Black non-Hispanic	1,281	5.3	692	6.5	151	3.3	105	6.3	333	4.6
Spanish is Only Language Spoken										
Spanish is not only language spoken	23,496	97.1	10,259	96.1	4,479	97.4	1,605	96.6	7,154	98.4
Spanish is only language spoken	704	2.9	413	3.9	119	2.6	57	3.4	115	1.6
Nativity										
U.S-born	20,038	82.8	8,281	77.6	3,932	85.5	1,369	82.4	6,456	88.8
Foreign-born citizen	1,880	7.8	1,133	10.6	315	6.8	83	5.0	348	4.8
Foreign-born non citizen	2,282	9.4	1,257	11.8	351	7.6	210	12.6	464	6.4
Age Group										
15 to 24 years	1,955	8.1	338	3.2	449	9.8	259	15.6	908	12.5
25 to 34 years	4,993	20.6	2,050	19.2	1,091	23.7	446	26.8	1,407	19.4
35 to 44 years	4,918	20.3	2,501	23.4	1,133	24.6	335	20.2	948	13.0
45 to 54 years	5,336	22.1	2,609	24.5	959	20.8	325	19.6	1,443	19.9
55 to 64 years	4,064	16.8	1,963	18.4	497	10.8	195	11.7	1,409	19.4
65 years or more	2,933	12.1	1,209	11.3	469	10.2	102	6.1	1,153	15.9
Education										
No high school degree	3,505	14.5	1,575	14.8	742	16.1	320	19.3	868	11.9
High school degree	7,638	31.6	3,380	31.7	1,449	31.5	594	35.8	2,215	30.5
Some college	7,676	31.7	3,069	28.8	1,738	37.8	501	30.2	2,368	32.6
College degree	5,380	22.2	2,648	24.8	669	14.5	246	14.8	1,817	25.0
Employment Status										
Employed	15,515	64.1	6,981	65.4	2,815	61.2	1,130	68.0	4,589	63.1
Unemployed	1,899	7.8	731	6.9	449	9.8	193	11.6	526	7.2
Not in labor force	6,786	28.0	2,959	27.7	1,334	29.0	339	20.4	2,154	29.6
Household Income										
Less than \$15,000	4,225	17.5	779	7.3	1,226	26.7	164	9.9	2,057	28.3
Between \$15,000 and \$30,000	5,628	23.3	1,851	17.3	1,338	29.1	409	24.6	2,029	27.9
Between \$30,000 and \$50,000	5,787	23.9	2,638	24.7	1,030	22.4	499	30.0	1,619	22.3
Between \$50,000 and \$75,000	4,143	17.1	2,269	21.3	625	13.6	301	18.1	947	13.0
At Least \$75,000	4,418	18.3	3,134	29.4	379	8.2	289	17.4	617	8.5
Homeownership										
Homeowner	12,590	52.0	7,314	68.5	1,882	40.9	706	42.5	2,689	37.0
Non-homeowner	11,610	48.0	3,358	31.5	2,716	59.1	956	57.5	4,580	63.0
Geographic Region										
Northeast	3,908	16.1	1,675	15.7	774	16.8	287	17.3	1,173	16.1
Midwest	4,772	19.7	2,041	19.1	865	18.8	318	19.1	1,549	21.3
South	10,429	43.1	4,658	43.6	2,061	44.8	654	39.3	3,056	42.0
West	5,090	21.0	2,298	21.5	898	19.5	404	24.3	1,491	20.5
Metropolitan Status										
Metropolitan Area	20,066	82.9	8,699	81.5	3,878	84.3	1,411	84.9	6,078	83.6
Inside principal city	7,485	30.9	2,696	25.3	1,586	34.5	596	35.9	2,607	35.9
Not inside principal city	9,214	38.1	4,600	43.1	1,606	34.9	564	34.0	2,443	33.6
Not identified	3,367	13.9	1,402	13.1	686	14.9	251	15.1	1,028	14.1
Not in Metropolitan Area	3,857	15.9	1,820	17.1	682	14.8	240	14.5	1,115	15.3
Not Identified	276	1.1	153	1.4	38	0.8	10	0.6	75	1.0

Notes:

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.