

### 2011 Distribution of Underbanked Households

#### By Income and Demographic Characteristics

Household Characteristic	All Underbanked Households		Household Income									
			Less than \$15,000		Between \$15,000 and \$30,000		Between \$30,000 and \$50,000		Between \$50,000 and \$75,000		At Least \$75,000	
			Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100	4,225	100	5,628	100	5,787	100	4,143	100	4,418	100
Bank Account Type												
Checking and savings accounts	15,113	62.5	1,620	38.3	2,856	50.8	3,688	63.7	3,154	76.1	3,795	85.9
Savings account only	1,298	5.4	491	11.6	437	7.8	233	4.0	96	2.3	40	0.9
Checking account only	7,548	31.2	2,046	48.4	2,287	40.6	1,816	31.4	855	20.6	545	12.3
Banked, but account type unknown	240	1.0	68	1.6	47	0.8	50	0.9	37	0.9	37	0.8
Household Type												
Family household	16,931	70.0	2,168	51.3	3,599	63.9	4,167	72.0	3,195	77.1	3,801	86.0
Female householder, no husband present	4,598	19.0	1,226	29.0	1,338	23.8	1,030	17.8	625	15.1	379	8.6
Male householder, no wife present	1,662	6.9	164	3.9	409	7.3	499	8.6	301	7.3	289	6.5
Married couple	10,671	44.1	779	18.4	1,851	32.9	2,638	45.6	2,269	54.8	3,134	70.9
Nonfamily household and other	7,268	30.0	2,057	48.7	2,029	36.1	1,619	28.0	947	22.9	617	14.0
Race/Ethnicity												
Black	5,441	22.5	1,246	29.5	1,404	24.9	1,259	21.8	746	18.0	785	17.8
Hispanic non-Black	3,927	16.2	581	13.7	1,023	18.2	1,181	20.4	692	16.7	450	10.2
White non-Black non-Hispanic	13,551	56.0	2,218	52.5	2,995	53.2	3,014	52.1	2,511	60.6	2,813	63.7
Other non-Black non-Hispanic	1,281	5.3	180	4.3	206	3.7	333	5.8	193	4.7	369	8.4
Spanish is Only Language Spoken												
Spanish is not only language spoken	23,496	97.1	4,107	97.2	5,386	95.7	5,543	95.8	4,073	98.3	4,388	99.3
Spanish is only language spoken	704	2.9	118	2.8	242	4.3	244	4.2	70	1.7	30	0.7
Nativity												
U.S-born	20,038	82.8	3,683	87.2	4,710	83.7	4,531	78.3	3,449	83.3	3,664	82.9
Foreign-born citizen	1,880	7.8	248	5.9	308	5.5	496	8.6	374	9.0	454	10.3
Foreign-born non citizen	2,282	9.4	294	7.0	610	10.8	759	13.1	319	7.7	300	6.8
Age Group												
15 to 24 years	1,955	8.1	607	14.4	560	10.0	467	8.1	212	5.1	109	2.5
25 to 34 years	4,993	20.6	811	19.2	1,254	22.3	1,322	22.9	884	21.3	722	16.3
35 to 44 years	4,918	20.3	643	15.2	1,073	19.1	1,203	20.8	999	24.1	1,000	22.6
45 to 54 years	5,336	22.1	819	19.4	1,014	18.0	1,189	20.5	952	23.0	1,364	30.9
55 to 64 years	4,064	16.8	678	16.1	867	15.4	940	16.3	684	16.5	895	20.3
65 years or more	2,933	12.1	668	15.8	860	15.3	665	11.5	412	9.9	328	7.4
Education												
No high school degree	3,505	14.5	1,037	24.6	1,069	19.0	889	15.4	327	7.9	184	4.2
High school degree	7,638	31.6	1,595	37.8	2,005	35.6	1,978	34.2	1,232	29.7	828	18.7
Some college	7,676	31.7	1,226	29.0	1,901	33.8	1,884	32.6	1,424	34.4	1,241	28.1
College degree	5,380	22.2	366	8.7	653	11.6	1,036	17.9	1,160	28.0	2,165	49.0
Employment Status												
Employed	15,515	64.1	1,572	37.2	3,236	57.5	3,983	68.8	3,157	76.2	3,567	80.7
Unemployed	1,899	7.8	594	14.1	463	8.2	441	7.6	244	5.9	157	3.5
Not in labor force	6,786	28.0	2,059	48.7	1,929	34.3	1,362	23.5	742	17.9	694	15.7
Homeownership												
Homeowner	12,590	52.0	1,260	29.8	2,152	38.2	3,012	52.0	2,700	65.2	3,466	78.5
Non-homeowner	11,610	48.0	2,965	70.2	3,475	61.8	2,775	48.0	1,443	34.8	952	21.5
Geographic Region												
Northeast	3,908	16.1	697	16.5	736	13.1	848	14.7	655	15.8	972	22.0
Midwest	4,772	19.7	938	22.2	1,222	21.7	1,121	19.4	699	16.9	792	17.9
South	10,429	43.1	1,840	43.6	2,529	44.9	2,521	43.6	1,864	45.0	1,675	37.9
West	5,090	21.0	749	17.7	1,141	20.3	1,297	22.4	924	22.3	979	22.1
Metropolitan Status												
Metropolitan Area	20,066	82.9	3,298	78.1	4,562	81.1	4,793	82.8	3,526	85.1	3,887	88.0
Inside principal city	7,485	30.9	1,505	35.6	1,799	32.0	1,916	33.1	1,075	26.0		
Not inside principal city	9,214	38.1	1,070	25.3	1,983	35.2	2,060	35.6	1,959	47.3	2,143	48.5
Not identified	3,367	13.9	723	17.1	781	13.9	818	14.1	491	11.9	555	12.6
Not in Metropolitan Area	3,857	15.9	883	20.9	986	17.5	936	16.2	580	14.0	472	10.7
Not Identified	276	1.1	44	1.0	80	1.4	58	1.0	37	0.9	59	1.3

#### Notes:

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)