

2011 Distribution of Underbanked Households

By Race and Demographic Characteristics

Household Characteristic	All Underbanked Households		Race/Ethnicity							
			Black		Hispanic Non-Black		White Non-Black Non-Hispanic		Other Non-Black Non-Hispanic	
	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col	Numbers (1000s)	Pct of Col
All Underbanked Households	24,199	100.0	5,441	100.0	3,927	100	13,551	100.0	1,281	100.0
Bank Account Type										
Checking and savings accounts	15,113	62.5	3,199	58.8	2,174	55.4	8,820	65.1	921	71.9
Savings account only	1,298	5.4	410	7.5	220	5.6	607	4.5	60	4.7
Checking account only	7,548	31.2	1,756	32.3	1,502	38.2	3,995	29.5	295	23.0
Banked, but account type unknown	240	1.0	76	1.4	31	0.8	128	0.9	5	0.4
Household Type										
Family household	16,931	70.0	3,691	67.8	3,183	81.1	9,109	67.2	948	74.0
Female householder, no husband present	4,598	19.0	1,628	29.9	797	20.3	2,021	14.9	151	11.8
Male householder, no wife present	1,662	6.9	379	7.0	368	9.4	810	6.0	105	8.2
Married couple	10,671	44.1	1,684	30.9	2,018	51.4	6,278	46.3	692	54.0
Nonfamily household and other	7,268	30.0	1,750	32.2	744	18.9	4,442	32.8	333	26.0
Spanish is Only Language Spoken										
Spanish is not only language spoken	23,496	97.1	5,409	99.4	3,280	83.5	13,531	99.9	1,276	99.6
Spanish is only language spoken	704	2.9	32	0.6	647	16.5	20	0.1	5	0.4
Nativity										
U.S-born	20,038	82.8	4,644	85.4	1,839	46.8	12,965	95.7	589	46.0
Foreign-born citizen	1,880	7.8	478	8.8	728	18.5	326	2.4	348	27.2
Foreign-born non citizen	2,282	9.4	318	5.9	1,360	34.6	260	1.9	344	26.8
Age Group										
15 to 24 years	1,955	8.1	447	8.2	342	8.7	1,055	7.8	111	8.7
25 to 34 years	4,993	20.6	1,110	20.4	958	24.4	2,611	19.3	314	24.5
35 to 44 years	4,918	20.3	1,225	22.5	1,029	26.2	2,371	17.5	293	22.8
45 to 54 years	5,336	22.1	1,143	21.0	803	20.5	3,133	23.1	257	20.0
55 to 64 years	4,064	16.8	854	15.7	549	14.0	2,474	18.3	188	14.7
65 years or more	2,933	12.1	662	12.2	246	6.3	1,906	14.1	119	9.3
Education										
No high school degree	3,505	14.5	675	12.4	1,338	34.1	1,364	10.1	128	10.0
High school degree	7,638	31.6	1,692	31.1	1,125	28.6	4,531	33.4	290	22.7
Some college	7,676	31.7	1,882	34.6	925	23.6	4,528	33.4	342	26.7
College degree	5,380	22.2	1,192	21.9	539	13.7	3,128	23.1	521	40.7
Employment Status										
Employed	15,515	64.1	3,433	63.1	2,655	67.6	8,526	62.9	901	70.3
Unemployed	1,899	7.8	547	10.1	324	8.2	931	6.9	97	7.6
Not in labor force	6,786	28.0	1,461	26.8	948	24.1	4,094	30.2	283	22.1
Household Income										
Less than \$15,000	4,225	17.5	1,246	22.9	581	14.8	2,218	16.4	180	14.0
Between \$15,000 and \$30,000	5,628	23.3	1,404	25.8	1,023	26.1	2,995	22.1	206	16.1
Between \$30,000 and \$50,000	5,787	23.9	1,259	23.1	1,181	30.1	3,014	22.2	333	26.0
Between \$50,000 and \$75,000	4,143	17.1	746	13.7	692	17.6	2,511	18.5	193	15.1
At Least \$75,000	4,418	18.3	785	14.4	450	11.5	2,813	20.8	369	28.8
Homeownership										
Homeowner	12,590	52.0	2,311	42.5	1,831	46.6	7,866	58.0	582	45.4
Non-homeowner	11,610	48.0	3,129	57.5	2,096	53.4	5,685	42.0	699	54.6
Geographic Region										
Northeast	3,908	16.1	948	17.4	494	12.6	2,242	16.5	223	17.4
Midwest	4,772	19.7	853	15.7	311	7.9	3,439	25.4	169	13.2
South	10,429	43.1	3,105	57.1	1,703	43.4	5,284	39.0	338	26.4
West	5,090	21.0	535	9.8	1,419	36.1	2,585	19.1	551	43.1
Metropolitan Status										
Metropolitan Area	20,066	82.9	4,890	89.9	3,626	92.3	10,457	77.2	1,093	85.3
Inside principal city	7,485	30.9	2,490	45.8	1,820	46.3	2,705	20.0	470	36.7
Not inside principal city	9,214	38.1	1,835	33.7	1,453	37.0	5,438	40.1	489	38.2
Not identified	3,367	13.9	565	10.4	354	9.0	2,314	17.1	135	10.5
Not in Metropolitan Area	3,857	15.9	502	9.2	285	7.2	2,890	21.3	181	14.1
Not Identified	276	1.1	50	0.9	16	0.4	203	1.5	7	0.5

Notes:

Underbanked households are defined as those households that have a checking and/or a savings account and had used non-bank money orders, non-bank check cashing services, non-bank remittances, payday loans, rent-to-own services, pawn shops, or refund anticipation loans (RALs) in the past 12 months.

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)