

Use of AFS by Banking Status

Colorado

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	1,974	100.0	107	100.0	317	100.0	1,510	100.0	NA	NA
Any AFS									NA	NA
Has Ever Used	843	42.7	83	77.5	317	100.0	436	28.9	NA	NA
Has Never Used	1,096	55.5	22	20.7	0	0	1,074	71.1	NA	NA
Unknown	35	1.8	2	1.8	0	0	0	0	NA	NA
Non-Bank Money Order									NA	NA
Has Ever Used	623	31.6	57	53.5	242	76.3	318	21.0	NA	NA
Has Never Used	1,317	66.7	45	42.4	74	23.2	1,192	79.0	NA	NA
Unknown	33	1.7	4	4.1	2	0.5	0	0	NA	NA
Non-Bank Check Cashing									NA	NA
Has Ever Used	209	10.6	48	45.0	94	29.8	67	4.4	NA	NA
Has Never Used	1,729	87.6	57	53.2	219	69.0	1,443	95.6	NA	NA
Unknown	36	1.8	2	1.8	4	1.3	0	0	NA	NA
Non-Bank Remittances									NA	NA
Has Ever Used	88	4.5	13	12.4	51	16.0	25	1.6	NA	NA
Has Never Used	1,847	93.6	87	81.7	265	83.4	1,485	98.4	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	0	0	NA	NA
Payday Lending									NA	NA
Has Ever Used	116	5.9	14	13.1	71	22.4	31	2.0	NA	NA
Has Never Used	1,815	92.0	86	80.9	241	76.0	1,479	98.0	NA	NA
Unknown	43	2.2	6	6.0	5	1.7	0	0	NA	NA
Pawn Shops									NA	NA
Has Ever Used	189	9.6	30	27.8	102	32.2	57	3.8	NA	NA
Has Never Used	1,743	88.3	71	66.2	212	66.7	1,453	96.2	NA	NA
Unknown	42	2.1	6	6.0	3	1.1	0	0	NA	NA
Rent-to-Own									NA	NA
Has Ever Used	98	5.0	14	13.1	44	13.9	40	2.7	NA	NA
Has Never Used	1,838	93.1	86	80.9	271	85.6	1,470	97.3	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	0	0	NA	NA
Refund Anticipation Loans									NA	NA
Has Ever Used	72	3.6	16	14.7	33	10.4	23	1.5	NA	NA
Has Never Used	1,864	94.4	85	79.3	282	89.0	1,487	98.5	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	0	0	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

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Timing of AFS Use by Banking Status

Colorado

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	1,974	100.0	107	100.0	317	100.0	1,510	100.0	NA	NA
Any AFS										
In Last 30 Days	165	8.4	56	52.9	109	34.3	0	0	NA	NA
In Last 2-12 Months	225	11.4	16	15.4	208	65.7	0	0	NA	NA
Not in the Last 12 Months	453	22.9	10	9.2	0	0	436	28.9	NA	NA
Never Used	1,096	55.5	22	20.7	0	0	1,074	71.1	NA	NA
Unknown	35	1.8	2	1.8	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	96	4.9	39	36.8	57	18.0	0	0	NA	NA
In Last 2-12 Months	160	8.1	12	11.0	148	46.6	0	0	NA	NA
Not in the Last 12 Months	367	18.6	6	5.7	37	11.6	318	21.0	NA	NA
Never Used	1,317	66.7	45	42.4	74	23.2	1,192	79.0	NA	NA
Unknown	33	1.7	4	4.1	2	0.5	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	44	2.2	24	22.1	20	6.5	0	0	NA	NA
In Last 2-12 Months	61	3.1	18	16.7	44	13.7	0	0	NA	NA
Not in the Last 12 Months	104	5.3	7	6.2	30	9.6	67	4.4	NA	NA
Never Used	1,729	87.6	57	53.2	219	69.0	1,443	95.6	NA	NA
Unknown	36	1.8	2	1.8	4	1.3	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	17	0.9	9	8.4	8	2.6	0	0	NA	NA
In Last 2-12 Months	38	1.9	2	2.2	36	11.2	0	0	NA	NA
Not in the Last 12 Months	33	1.7	2	1.8	7	2.1	25	1.6	NA	NA
Never Used	1,847	93.6	87	81.7	265	83.4	1,485	98.4	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	-	-	NA	NA
Payday Lending										
In Last 30 Days	16	0.8	-	-	16	5.1	0	0	NA	NA
In Last 2-12 Months	31	1.6	2	2.0	29	9.2	0	0	NA	NA
Not in the Last 12 Months	69	3.5	12	11.2	26	8.1	31	2.0	NA	NA
Never Used	1,815	92.0	86	80.9	241	76.0	1,479	98.0	NA	NA
Unknown	43	2.2	6	6.0	5	1.7	-	-	NA	NA
Pawn Shops										
In Last 30 Days	22	1.1	8	7.0	15	4.7	0	0	NA	NA
In Last 2-12 Months	42	2.1	7	6.1	36	11.3	0	0	NA	NA
Not in the Last 12 Months	124	6.3	16	14.7	51	16.2	57	3.8	NA	NA
Never Used	1,743	88.3	71	66.2	212	66.7	1,453	96.2	NA	NA
Unknown	42	2.1	6	6.0	3	1.1	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	20	1.0	4	3.8	16	5.2	0	0	NA	NA
Used but not in last 12 months	78	3.9	10	9.3	28	8.7	40	2.7	NA	NA
Never Used	1,838	93.1	86	80.9	271	85.6	1,470	97.3	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	22	1.1	8	7.6	14	4.4	0	0	NA	NA
Used but not in last 12 months	49	2.5	8	7.1	19	6.0	23	1.5	NA	NA
Never Used	1,864	94.4	85	79.3	282	89.0	1,487	98.5	NA	NA
Unknown	38	1.9	6	6.0	2	0.6	-	-	NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Use of AFS by Household Characteristic Colorado

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,974	100.0	843	42.7	1,096	55.5	35	1.8	735	37.3	346	17.5
Banking Status												
Unbanked	107	5.4	83	77.5	22	20.7	2	1.8	75	70.2	50	46.5
Underbanked	317	16.1	317	100.0	0	0	0	0	285	89.7	163	51.4
Fully Banked	1,510	76.5	436	28.9	1,074	71.1	0	0	369	24.5	133	8.8
Banked but Underbanked Status Unknown	40	2.0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Household Type												
Family household	1,292	65.4	536	41.5	740	57.3	16	1.3	470	36.4	212	16.4
Female householder, no husband present	197	10.0	113	57.5	79	39.9	5	2.5	103	52.4	62	31.5
Male householder, no wife present	75	3.8	32	43.0	42	57.0	-	-	22	29.2	15	20.3
Married couple	1,020	51.7	390	38.3	618	60.6	11	1.1	345	33.8	135	13.2
Nonfamily household	680	34.5	307	45.2	354	52.1	19	2.8	266	39.1	133	19.6
Female householder	372	18.9	147	39.5	213	57.2	12	3.3	133	35.7	53	14.1
Male householder	308	15.6	160	52.1	141	45.8	7	2.2	133	43.1	81	26.2
Other	2	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	79	4.0	37	47.1	38	48.9	3	4.0	33	41.6	22	27.7
Hispanic non-Black	271	13.7	151	55.9	114	42.1	5	2.0	129	47.6	71	26.0
White non-Black non-Hispanic	1,574	79.7	632	40.1	915	58.2	27	1.7	551	35.0	249	15.8
Other non-Black non-Hispanic	50	2.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age												
15 to 34 years	492	24.9	262	53.2	228	46.3	2	0.5	229	46.6	107	21.6
35 to 44 years	383	19.4	178	46.4	195	50.7	11	2.9	150	39.1	90	23.6
45 to 54 years	355	18.0	152	42.7	198	55.8	5	1.5	135	38.1	69	19.3
55 to 64 years	363	18.4	133	36.6	215	59.4	14	4.0	115	31.7	52	14.5
65 years or more	380	19.3	119	31.3	259	68.2	2	0.5	106	27.9	28	7.3
Education												
No high school degree	141	7.2	84	59.8	53	37.7	4	2.6	77	54.5	37	26.1
High school degree	394	20.0	179	45.3	207	52.6	8	2.1	141	35.9	89	22.6
Some college	596	30.2	311	52.2	279	46.8	6	0.9	267	44.8	154	25.9
College degree	843	42.7	269	31.9	556	66.0	18	2.1	250	29.7	65	7.7
Household Income												
Less than \$15,000	233	11.8	129	55.1	105	44.9	-	-	124	53.1	60	25.6
Between \$15,000 and \$30,000	267	13.5	139	51.9	122	45.6	7	2.4	106	39.8	83	30.9
Between \$30,000 and \$50,000	435	22.0	188	43.3	237	54.5	9	2.2	165	38.0	81	18.6
Between \$50,000 and \$75,000	372	18.8	184	49.6	180	48.3	8	2.2	169	45.3	56	15.1
At Least \$75,000	667	33.8	203	30.4	452	67.9	11	1.7	171	25.7	66	10.0
Homeownership												
Homeowner	1,331	67.4	461	34.7	840	63.1	29	2.2	410	30.8	147	11.0
Non-homeowner	643	32.6	381	59.3	256	39.8	6	0.9	326	50.7	199	30.9

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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Timing of AFS Use by Household Characteristic

Colorado

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,974	100.0	165	8.4	225	11.4	453	22.9	1,096	55.5	35	1.8	390	19.8
Banking Status														
Unbanked	107	5.4	56	52.9	16	15.4	10	9.2	22	20.7	2	1.8	73	68.3
Underbanked	317	16.1	109	34.3	208	65.7	0	0	0	0	0	0	317	100.0
Fully Banked	1,510	76.5	0	0	0	0	436	28.9	1,074	71.1	0	0	0	0
Banked but Underbanked Status Unknown	40	2.0	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	65.4	103	8.0	161	12.5	272	21.0	740	57.3	16	1.3	264	20.4
Female householder, no husband present	281	10.0	39	19.9	43	21.8	31	15.8	79	39.9	5	2.5	82	41.7
Male householder, no wife present	75	3.8	8	10.8	12	15.7	12	16.6	42	57.0	-	-	20	26.5
Married couple	1,020	51.7	56	5.5	106	10.4	228	22.4	618	60.6	11	1.1	162	15.9
Nonfamily household	680	34.5	62	9.2	64	9.4	181	26.6	354	52.1	19	2.8	126	18.6
Female householder	372	18.9	29	7.8	21	5.6	97	26.1	213	57.2	12	3.3	50	13.4
Male householder	308	15.6	33	10.8	43	14.0	84	27.2	141	45.8	7	2.2	76	24.8
Other	2	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	79	4.0	17	21.7	8	10.7	12	14.7	38	48.9	3	4.0	26	32.5
Hispanic non-Black	271	13.7	55	20.3	50	18.6	46	17.0	114	42.1	5	2.0	105	38.9
White non-Black non-Hispanic	1,574	79.7	89	5.7	154	9.8	388	24.7	915	58.2	27	1.7	243	15.5
Other non-Black non-Hispanic	50	2.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age														
15 to 34 years	492	24.9	66	13.5	85	17.2	110	22.4	228	46.3	2	0.5	151	30.7
35 to 44 years	383	19.4	40	10.3	50	13.1	88	23.0	195	50.7	11	2.9	90	23.4
45 to 54 years	355	18.0	22	6.2	36	10.1	94	26.5	198	55.8	5	1.5	58	16.2
55 to 64 years	363	18.4	17	4.6	35	9.5	82	22.5	215	59.4	14	4.0	51	14.1
65 years or more	380	19.3	21	5.5	20	5.2	79	20.6	259	68.2	2	0.5	40	10.6
Education														
No high school degree	141	7.2	40	28.1	22	15.3	23	16.3	53	37.7	4	2.6	61	43.5
High school degree	394	20.0	40	10.2	42	10.7	96	24.3	207	52.6	8	2.1	83	21.0
Some college	596	30.2	56	9.5	96	16.1	158	26.6	279	46.8	6	0.9	153	25.6
College degree	843	42.7	29	3.4	65	7.7	175	20.8	556	66.0	18	2.1	94	11.1
Household Income														
Less than \$15,000	233	11.8	47	20.2	24	10.2	58	24.7	105	44.9	-	-	71	30.4
Between \$15,000 and \$30,000	267	13.5	43	16.2	36	13.6	59	22.1	122	45.6	7	2.4	80	29.8
Between \$30,000 and \$50,000	435	22.0	40	9.3	63	14.5	85	19.5	237	54.5	9	2.2	103	23.8
Between \$50,000 and \$75,000	372	18.8	15	3.9	50	13.5	120	32.1	180	48.3	8	2.2	65	17.4
At Least \$75,000	667	33.8	20	3.0	51	7.7	131	19.7	452	67.9	11	1.7	72	10.7
Homeownership														
Homeowner	1,331	67.4	48	3.6	123	9.2	291	21.9	840	63.1	29	2.2	170	12.8
Non-homeowner	643	32.6	118	18.3	102	15.9	162	25.1	256	39.8	6	0.9	220	34.2

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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