

Use of AFS by Banking Status

Minnesota

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	2,163	100.0	90	100.0	272	100.0	1,763	100.0	NA	NA
Any AFS									NA	NA
Has Ever Used	623	28.8	54	60.5	272	100.0	295	16.7	NA	NA
Has Never Used	1,498	69.3	29	32.8	0	0	1,469	83.3	NA	NA
Unknown	42	2.0	6	6.6	0	0	0	0	NA	NA
Non-Bank Money Order									NA	NA
Has Ever Used	442	20.4	41	45.3	181	66.7	220	12.5	NA	NA
Has Never Used	1,692	78.2	44	49.5	89	32.7	1,543	87.5	NA	NA
Unknown	29	1.4	5	5.2	2	0.6	0	0	NA	NA
Non-Bank Check Cashing									NA	NA
Has Ever Used	164	7.6	36	40.7	90	33.1	38	2.2	NA	NA
Has Never Used	1,980	91.5	49	54.7	182	66.9	1,726	97.8	NA	NA
Unknown	19	0.9	4	4.6	-	-	0	0	NA	NA
Non-Bank Remittances									NA	NA
Has Ever Used	73	3.4	12	13.0	39	14.3	23	1.3	NA	NA
Has Never Used	2,063	95.4	75	83.8	228	83.7	1,741	98.7	NA	NA
Unknown	27	1.2	3	3.2	5	2.0	0	0	NA	NA
Payday Lending									NA	NA
Has Ever Used	52	2.4	6	6.9	31	11.3	13	0.8	NA	NA
Has Never Used	2,081	96.2	81	89.9	238	87.4	1,750	99.2	NA	NA
Unknown	30	1.4	3	3.2	4	1.3	0	0	NA	NA
Pawn Shops									NA	NA
Has Ever Used	107	4.9	12	13.8	58	21.4	36	2.1	NA	NA
Has Never Used	2,017	93.2	71	79.4	209	76.7	1,727	97.9	NA	NA
Unknown	39	1.8	6	6.7	5	2.0	0	0	NA	NA
Rent-to-Own									NA	NA
Has Ever Used	45	2.1	7	7.8	11	4.1	27	1.5	NA	NA
Has Never Used	2,079	96.1	78	87.5	256	93.9	1,736	98.5	NA	NA
Unknown	39	1.8	4	4.7	5	2.0	0	0	NA	NA
Refund Anticipation Loans									NA	NA
Has Ever Used	38	1.8	8	8.6	23	8.3	8	0.4	NA	NA
Has Never Used	2,090	96.6	78	86.7	246	90.3	1,756	99.6	NA	NA
Unknown	36	1.6	4	4.7	4	1.3	0	0	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

Minnesota

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	2,163	100.0	90	100.0	272	100.0	1,763	100.0	NA	NA
Any AFS										
In Last 30 Days	118	5.5	31	34.6	87	32.0	0	0	NA	NA
In Last 2-12 Months	199	9.2	14	15.9	185	68.0	0	0	NA	NA
Not in the Last 12 Months	306	14.1	9	10.0	0	0	295	16.7	NA	NA
Never Used	1,498	69.3	29	32.8	0	0	1,469	83.3	NA	NA
Unknown	42	2.0	6	6.6	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	76	3.5	23	25.7	53	19.6	0	0	NA	NA
In Last 2-12 Months	113	5.2	10	11.5	102	37.6	0	0	NA	NA
Not in the Last 12 Months	253	11.7	7	8.1	26	9.5	220	12.5	NA	NA
Never Used	1,692	78.2	44	49.5	89	32.7	1,543	87.5	NA	NA
Unknown	29	1.4	5	5.2	2	0.6	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	33	1.5	17	19.2	16	5.9	0	0	NA	NA
In Last 2-12 Months	72	3.3	9	10.4	62	22.9	0	0	NA	NA
Not in the Last 12 Months	60	2.8	10	11.1	12	4.3	38	2.2	NA	NA
Never Used	1,980	91.5	49	54.7	182	66.9	1,726	97.8	NA	NA
Unknown	19	0.9	4	4.6	-	-	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	11	0.5	-	-	11	4.2	0	0	NA	NA
In Last 2-12 Months	21	1.0	6	6.3	15	5.5	0	0	NA	NA
Not in the Last 12 Months	41	1.9	6	6.7	13	4.7	23	1.3	NA	NA
Never Used	2,063	95.4	75	83.8	228	83.7	1,741	98.7	NA	NA
Unknown	27	1.2	3	3.2	5	2.0	-	-	NA	NA
Payday Lending										
In Last 30 Days	13	0.6	2	2.5	11	3.9	0	0	NA	NA
In Last 2-12 Months	6	0.3	2	2.4	4	1.4	0	0	NA	NA
Not in the Last 12 Months	33	1.5	2	2.0	16	5.9	13	0.8	NA	NA
Never Used	2,081	96.2	81	89.9	238	87.4	1,750	99.2	NA	NA
Unknown	30	1.4	3	3.2	4	1.3	-	-	NA	NA
Pawn Shops										
In Last 30 Days	10	0.5	5	6.0	5	1.8	0	0	NA	NA
In Last 2-12 Months	30	1.4	3	3.9	26	9.7	0	0	NA	NA
Not in the Last 12 Months	67	3.1	4	4.0	27	9.8	36	2.1	NA	NA
Never Used	2,017	93.2	71	79.4	209	76.7	1,727	97.9	NA	NA
Unknown	39	1.8	6	6.7	5	2.0	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	2	0.1	-	-	2	0.7	0	0	NA	NA
Used but not in last 12 months	43	2.0	7	7.8	9	3.4	27	1.5	NA	NA
Never Used	2,079	96.1	78	87.5	256	93.9	1,736	98.5	NA	NA
Unknown	39	1.8	4	4.7	5	2.0	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	11	0.5	2	2.4	9	3.4	0	0	NA	NA
Used but not in last 12 months	27	1.2	6	6.2	13	4.9	8	0.4	NA	NA
Never Used	2,090	96.6	78	86.7	246	90.3	1,756	99.6	NA	NA
Unknown	36	1.6	4	4.7	4	1.3	-	-	NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Use of AFS by Household Characteristic Minnesota

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,163	100.0	623	28.8	1,498	69.3	42	2.0	546	25.2	181	8.4
Banking Status												
Unbanked	90	4.1	54	60.5	29	32.8	6	6.6	50	55.2	24	27.1
Underbanked	272	12.6	272	100.0	0	0	0	0	244	89.9	85	31.1
Fully Banked	1,763	81.5	295	16.7	1,469	83.3	0	0	252	14.3	70	4.0
Banked but Underbanked Status Unknown	38	1.8	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Household Type												
Family household	1,335	61.7	355	26.6	962	72.1	18	1.4	311	23.3	103	7.7
Female householder, no husband present	188	8.7	82	43.5	105	55.8	1	0.7	70	36.9	40	21.5
Male householder, no wife present	76	3.5	22	29.5	50	65.8	4	4.7	20	26.7	8	10.6
Married couple	1,071	49.5	251	23.4	807	75.4	13	1.2	222	20.7	55	5.1
Nonfamily household	824	38.1	268	32.5	532	64.6	24	2.9	235	28.5	77	9.4
Female householder	465	21.5	125	26.9	323	69.5	17	3.6	107	23.1	42	9.1
Male householder	360	16.6	143	39.7	209	58.2	7	2.1	128	35.5	35	9.8
Other	4	0.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	98	4.5	54	55.3	37	37.6	7	7.0	51	52.3	22	22.1
Hispanic non-Black	57	2.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,926	89.0	508	26.4	1,385	71.9	34	1.7	440	22.8	150	7.8
Other non-Black non-Hispanic	82	3.8	33	40.2	47	57.6	2	2.2	31	38.0	4	4.5
Age												
15 to 34 years	505	23.3	172	34.0	327	64.8	6	1.1	155	30.7	53	10.5
35 to 44 years	361	16.7	107	29.6	247	68.6	7	1.9	92	25.5	40	11.0
45 to 54 years	451	20.9	145	32.1	299	66.3	7	1.5	125	27.6	40	9.0
55 to 64 years	393	18.1	96	24.5	291	74.1	6	1.4	86	21.9	23	6.0
65 years or more	454	21.0	103	22.7	334	73.4	17	3.8	89	19.5	24	5.3
Education												
No high school degree	140	6.5	52	37.0	83	59.4	5	3.6	50	35.6	13	9.1
High school degree	549	25.4	169	30.8	370	67.4	10	1.8	153	27.9	41	7.5
Some college	691	31.9	226	32.7	446	64.5	19	2.8	186	26.9	86	12.5
College degree	783	36.2	176	22.4	599	76.5	8	1.0	157	20.0	41	5.2
Household Income												
Less than \$15,000	329	15.2	146	44.3	171	52.1	12	3.6	135	41.0	46	14.0
Between \$15,000 and \$30,000	346	16.0	114	33.0	220	63.4	12	3.6	94	27.3	39	11.2
Between \$30,000 and \$50,000	434	20.0	131	30.2	294	67.8	8	2.0	113	26.0	43	9.9
Between \$50,000 and \$75,000	432	20.0	113	26.3	317	73.3	2	0.4	99	22.8	27	6.2
At Least \$75,000	623	28.8	119	19.0	496	79.7	8	1.3	106	16.9	26	4.2
Homeownership												
Homeowner	1,553	71.8	373	24.0	1,155	74.3	26	1.7	325	20.9	84	5.4
Non-homeowner	610	28.2	250	41.0	344	56.3	16	2.7	221	36.2	97	15.9

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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Timing of AFS Use by Household Characteristic

Minnesota

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	2,163	100.0	118	5.5	199	9.2	306	14.1	1,498	69.3	42	2.0	317	14.7
Banking Status														
Unbanked	90	4.1	31	34.6	14	15.9	9	10.0	29	32.8	6	6.6	45	50.5
Underbanked	272	12.6	87	32.0	185	68.0	0	0	0	0	0	0	272	100.0
Fully Banked	1,763	81.5	0	0	0	0	295	16.7	1,469	83.3	0	0	0	0
Banked but Underbanked Status Unknown	38	1.8	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family householder	1,268	61.7	67	5.0	116	8.7	173	12.9	962	72.1	18	1.4	182	13.7
Female householder, no husband present	281	8.7	28	15.1	35	18.8	18	9.5	105	55.8	1	0.7	64	33.9
Male householder, no wife present	76	3.5	4	5.9	6	7.9	12	15.8	50	65.8	4	4.7	10	13.7
Married couple	1,071	49.5	34	3.1	74	6.9	143	13.3	807	75.4	13	1.2	108	10.1
Nonfamily household	824	38.1	51	6.2	84	10.1	133	16.1	532	64.6	24	2.9	135	16.4
Female householder	465	21.5	25	5.4	36	7.7	64	13.9	323	69.5	17	3.6	61	13.1
Male householder	360	16.6	26	7.4	48	13.3	68	19.0	209	58.2	7	2.1	74	20.7
Other	4	0.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	98	4.5	21	21.2	19	19.5	14	14.7	37	37.6	7	7.0	40	40.6
Hispanic non-Black	57	2.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,926	89.0	76	3.9	159	8.3	273	14.2	1,385	71.9	34	1.7	235	12.2
Other non-Black non-Hispanic	82	3.8	5	6.1	14	16.5	14	17.6	47	57.6	2	2.2	18	22.6
Age														
15 to 34 years	505	23.3	40	7.8	65	12.8	68	13.4	327	64.8	6	1.1	104	20.7
35 to 44 years	361	16.7	16	4.4	30	8.4	61	16.8	247	68.6	7	1.9	46	12.8
45 to 54 years	451	20.9	30	6.7	53	11.7	62	13.7	299	66.3	7	1.5	83	18.4
55 to 64 years	393	18.1	18	4.7	23	5.9	55	13.9	291	74.1	6	1.4	42	10.6
65 years or more	454	21.0	14	3.1	28	6.2	61	13.4	334	73.4	17	3.8	42	9.3
Education														
No high school degree	140	6.5	32	22.8	5	3.8	15	10.4	83	59.4	5	3.6	37	26.6
High school degree	549	25.4	33	5.9	63	11.4	74	13.5	370	67.4	10	1.8	95	17.3
Some college	691	31.9	45	6.5	73	10.5	109	15.7	446	64.5	19	2.8	117	17.0
College degree	783	36.2	9	1.1	59	7.5	108	13.8	599	76.5	8	1.0	68	8.6
Household Income														
Less than \$15,000	329	15.2	53	16.1	39	11.9	54	16.3	171	52.1	12	3.6	92	28.0
Between \$15,000 and \$30,000	346	16.0	21	6.1	47	13.6	46	13.4	220	63.4	12	3.6	68	19.7
Between \$30,000 and \$50,000	434	20.0	13	3.0	38	8.7	80	18.4	294	67.8	8	2.0	51	11.8
Between \$50,000 and \$75,000	432	20.0	14	3.3	31	7.1	68	15.9	317	73.3	2	0.4	45	10.4
At Least \$75,000	623	28.8	17	2.7	45	7.2	57	9.2	496	79.7	8	1.3	61	9.9
Homeownership														
Homeowner	1,553	71.8	48	3.1	108	7.0	217	14.0	1,155	74.3	26	1.7	156	10.0
Non-homeowner	610	28.2	70	11.6	91	14.9	89	14.5	344	56.3	16	2.7	162	26.5

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

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