

Use of AFS by Banking Status

New Jersey

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	3,202	100.0	212	100.0	621	100.0	2,297	100.0	NA	NA
Any AFS									NA	NA
Has Ever Used	1,471	45.9	165	78.1	621	100.0	648	28.2	NA	NA
Has Never Used	1,692	52.8	43	20.2	0	0	1,649	71.8	NA	NA
Unknown	40	1.2	4	1.7	0	0	0	0	NA	NA
Non-Bank Money Order									NA	NA
Has Ever Used	1,196	37.4	128	60.5	505	81.3	527	22.9	NA	NA
Has Never Used	1,962	61.3	80	37.8	111	17.9	1,770	77.1	NA	NA
Unknown	44	1.4	4	1.7	5	0.7	0	0	NA	NA
Non-Bank Check Cashing									NA	NA
Has Ever Used	450	14.1	131	62.1	206	33.1	105	4.6	NA	NA
Has Never Used	2,717	84.8	72	33.8	415	66.9	2,192	95.4	NA	NA
Unknown	35	1.1	9	4.1	-	-	0	0	NA	NA
Non-Bank Remittances									NA	NA
Has Ever Used	353	11.0	57	26.8	225	36.3	71	3.1	NA	NA
Has Never Used	2,804	87.6	151	71.5	389	62.6	2,226	96.9	NA	NA
Unknown	45	1.4	4	1.7	7	1.1	0	0	NA	NA
Payday Lending									NA	NA
Has Ever Used	24	0.7	-	-	9	1.4	15	0.7	NA	NA
Has Never Used	3,147	98.3	212	100.0	604	97.3	2,282	99.3	NA	NA
Unknown	31	1.0	-	-	8	1.3	0	0	NA	NA
Pawn Shops									NA	NA
Has Ever Used	148	4.6	34	16.2	87	14.1	27	1.2	NA	NA
Has Never Used	3,018	94.3	177	83.8	525	84.6	2,270	98.8	NA	NA
Unknown	36	1.1	-	-	8	1.3	0	0	NA	NA
Rent-to-Own									NA	NA
Has Ever Used	81	2.5	28	13.4	46	7.5	6	0.3	NA	NA
Has Never Used	3,090	96.5	180	84.9	566	91.2	2,290	99.7	NA	NA
Unknown	31	1.0	4	1.7	8	1.3	0	0	NA	NA
Refund Anticipation Loans									NA	NA
Has Ever Used	70	2.2	12	5.6	42	6.7	17	0.7	NA	NA
Has Never Used	3,093	96.6	196	92.7	571	92.0	2,280	99.3	NA	NA
Unknown	39	1.2	4	1.7	8	1.3	0	0	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

New Jersey

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	3,202	100.0	212	100.0	621	100.0	2,297	100.0	NA	NA
Any AFS										
In Last 30 Days	341	10.7	117	55.3	224	36.1	0	0	NA	NA
In Last 2-12 Months	432	13.5	35	16.6	396	63.9	0	0	NA	NA
Not in the Last 12 Months	698	21.8	13	6.2	0	0	648	28.2	NA	NA
Never Used	1,692	52.8	43	20.2	0	0	1,649	71.8	NA	NA
Unknown	40	1.2	4	1.7	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	232	7.3	85	40.3	147	23.7	0	0	NA	NA
In Last 2-12 Months	346	10.8	28	13.3	318	51.2	0	0	NA	NA
Not in the Last 12 Months	618	19.3	15	6.9	40	6.5	527	22.9	NA	NA
Never Used	1,962	61.3	80	37.8	111	17.9	1,770	77.1	NA	NA
Unknown	44	1.4	4	1.7	5	0.7	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	154	4.8	96	45.3	58	9.4	0	0	NA	NA
In Last 2-12 Months	71	2.2	16	7.6	55	8.9	0	0	NA	NA
Not in the Last 12 Months	225	7.0	19	9.2	92	14.8	105	4.6	NA	NA
Never Used	2,717	84.8	72	33.8	415	66.9	2,192	95.4	NA	NA
Unknown	35	1.1	9	4.1	-	-	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	52	1.6	5	2.3	47	7.5	0	0	NA	NA
In Last 2-12 Months	154	4.8	24	11.1	130	20.9	0	0	NA	NA
Not in the Last 12 Months	148	4.6	28	13.4	48	7.8	71	3.1	NA	NA
Never Used	2,804	87.6	151	71.5	389	62.6	2,226	96.9	NA	NA
Unknown	45	1.4	4	1.7	7	1.1	-	-	NA	NA
Payday Lending										
In Last 2-12 Months	5	0.2	-	-	5	0.9	0	0	NA	NA
Not in the Last 12 Months	18	0.6	-	-	3	0.5	15	0.7	NA	NA
Never Used	3,147	98.3	212	100.0	604	97.3	2,282	99.3	NA	NA
Unknown	31	1.0	-	-	8	1.3	-	-	NA	NA
Pawn Shops										
In Last 30 Days	22	0.7	7	3.3	15	2.3	0	0	NA	NA
In Last 2-12 Months	33	1.0	10	4.8	23	3.7	0	0	NA	NA
Not in the Last 12 Months	94	2.9	17	8.0	50	8.1	27	1.2	NA	NA
Never Used	3,018	94.3	177	83.8	525	84.6	2,270	98.8	NA	NA
Unknown	36	1.1	-	-	8	1.3	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	35	1.1	10	4.6	25	4.0	0	0	NA	NA
Used but not in last 12 months	46	1.4	18	8.7	21	3.4	6	0.3	NA	NA
Never Used	3,090	96.5	180	84.9	566	91.2	2,290	99.7	NA	NA
Unknown	31	1.0	4	1.7	8	1.3	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	22	0.7	8	4.0	14	2.2	0	0	NA	NA
Used but not in last 12 months	48	1.5	3	1.6	28	4.5	17	0.7	NA	NA
Never Used	3,093	96.6	196	92.7	571	92.0	2,280	99.3	NA	NA
Unknown	39	1.2	4	1.7	8	1.3	-	-	NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Use of AFS by Household Characteristic New Jersey

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,202	100.0	1,471	45.9	1,692	52.8	40	1.2	1,423	44.4	257	8.0
Banking Status												
Unbanked	212	6.6	165	78.1	43	20.2	4	1.7	156	73.8	53	24.9
Underbanked	621	19.4	621	100.0	0	0	0	0	618	99.5	139	22.4
Fully Banked	2,297	71.7	648	28.2	1,649	71.8	0	0	612	26.6	65	2.8
Banked but Underbanked Status Unknown	73	2.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Household Type												
Family household	2,159	67.4	1,013	46.9	1,122	52.0	24	1.1	983	45.5	172	8.0
Female householder, no husband present	336	10.5	181	53.9	155	46.1	-	-	176	52.4	42	12.5
Male householder, no wife present	139	4.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,685	52.6	734	43.6	930	55.2	20	1.2	710	42.1	92	5.5
Nonfamily household	1,043	32.6	458	43.9	569	54.6	16	1.5	440	42.1	85	8.1
Female householder	571	17.8	224	39.2	335	58.7	12	2.1	217	38.0	36	6.2
Male householder	472	14.7	234	49.6	234	49.6	4	0.8	222	47.1	49	10.4
Other	0	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	468	14.6	372	79.6	87	18.5	9	2.0	357	76.2	131	27.9
Hispanic non-Black	361	11.3	218	60.3	144	39.7	-	-	214	59.2	40	11.0
White non-Black non-Hispanic	2,138	66.8	790	36.9	1,318	61.6	31	1.4	765	35.8	82	3.8
Other non-Black non-Hispanic	235	7.3	91	38.9	144	61.1	-	-	87	37.3	4	1.6
Age												
15 to 34 years	541	16.9	310	57.3	226	41.8	5	0.9	299	55.3	62	11.5
35 to 44 years	597	18.6	297	49.7	296	49.6	4	0.7	271	45.4	83	13.9
45 to 54 years	706	22.0	355	50.3	344	48.7	7	1.0	355	50.3	45	6.3
55 to 64 years	617	19.3	286	46.4	324	52.5	7	1.2	282	45.8	39	6.3
65 years or more	742	23.2	223	30.1	502	67.6	17	2.3	216	29.1	28	3.7
Education												
No high school degree	311	9.7	175	56.3	136	43.7	-	-	175	56.3	38	12.3
High school degree	929	29.0	443	47.7	466	50.2	20	2.2	428	46.1	112	12.0
Some college	710	22.2	321	45.2	381	53.6	8	1.2	302	42.5	63	8.9
College degree	1,252	39.1	533	42.5	709	56.6	11	0.9	518	41.4	43	3.5
Household Income												
Less than \$15,000	313	9.8	194	62.0	115	36.7	4	1.3	194	62.0	81	25.8
Between \$15,000 and \$30,000	410	12.8	214	52.2	191	46.7	4	1.0	195	47.7	55	13.5
Between \$30,000 and \$50,000	515	16.1	235	45.6	272	52.8	8	1.6	224	43.4	41	8.0
Between \$50,000 and \$75,000	643	20.1	330	51.3	309	48.1	4	0.6	326	50.7	38	5.9
At Least \$75,000	1,321	41.3	498	37.7	804	60.8	20	1.5	483	36.6	42	3.1
Homeownership												
Homeowner	2,227	69.5	861	38.7	1,335	60.0	31	1.4	840	37.7	73	3.3
Non-homeowner	975	30.5	610	62.6	356	36.5	9	0.9	583	59.7	183	18.8

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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NA = Not available because the sample size was too small to make an accurate estimate.

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Timing of AFS Use by Household Characteristic

New Jersey

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,202	100.0	341	10.7	432	13.5	698	21.8	1,692	52.8	40	1.2	773	24.1
Banking Status														
Unbanked	212	6.6	117	55.3	35	16.6	13	6.2	43	20.2	4	1.7	152	71.9
Underbanked	621	19.4	224	36.1	396	63.9	0	0	0	0	0	0	621	100.0
Fully Banked	2,297	71.7	0	0	0	0	648	28.2	1,649	71.8	0	0	0	0
Banked but Underbanked Status Unknown	73	2.3	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	67.4	211	9.7	342	15.8	460	21.3	1,122	52.0	24	1.1	552	25.6
Female householder, no husband present	281	10.5	73	21.7	47	13.9	61	18.3	155	46.1	-	-	120	35.6
Male householder, no wife present	139	4.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,685	52.6	119	7.1	237	14.1	378	22.4	930	55.2	20	1.2	356	21.2
Nonfamily household	1,043	32.6	131	12.5	90	8.6	238	22.8	569	54.6	16	1.5	221	21.1
Female householder	571	17.8	36	6.3	53	9.3	135	23.7	335	58.7	12	2.1	89	15.5
Male householder	472	14.7	95	20.1	37	7.8	102	21.7	234	49.6	4	0.8	132	27.9
Other	0	-	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	468	14.6	116	24.8	122	26.0	135	28.8	87	18.5	9	2.0	238	50.8
Hispanic non-Black	361	11.3	113	31.2	76	21.1	29	8.0	144	39.7	-	-	189	52.3
White non-Black non-Hispanic	2,138	66.8	96	4.5	194	9.1	500	23.4	1,318	61.6	31	1.4	290	13.5
Other non-Black non-Hispanic	235	7.3	17	7.1	40	17.0	35	14.7	144	61.1	-	-	57	24.1
Age														
15 to 34 years	541	16.9	95	17.6	105	19.5	110	20.3	226	41.8	5	0.9	200	37.1
35 to 44 years	597	18.6	78	13.0	94	15.8	125	20.9	296	49.6	4	0.7	172	28.8
45 to 54 years	706	22.0	96	13.6	109	15.5	150	21.2	344	48.7	7	1.0	205	29.1
55 to 64 years	617	19.3	54	8.7	59	9.6	173	28.1	324	52.5	7	1.2	113	18.3
65 years or more	742	23.2	19	2.6	64	8.6	141	18.9	502	67.6	17	2.3	83	11.2
Education														
No high school degree	311	9.7	58	18.8	63	20.1	54	17.4	136	43.7	-	-	121	38.9
High school degree	929	29.0	138	14.9	127	13.7	177	19.0	466	50.2	20	2.2	266	28.6
Some college	710	22.2	72	10.1	96	13.5	153	21.6	381	53.6	8	1.2	168	23.6
College degree	1,252	39.1	73	5.8	146	11.6	314	25.1	709	56.6	11	0.9	219	17.5
Household Income														
Less than \$15,000	313	9.8	91	29.0	55	17.7	48	15.3	115	36.7	4	1.3	146	46.7
Between \$15,000 and \$30,000	410	12.8	90	21.9	48	11.7	76	18.6	191	46.7	4	1.0	138	33.6
Between \$30,000 and \$50,000	515	16.1	38	7.4	68	13.2	129	25.0	272	52.8	8	1.6	106	20.6
Between \$50,000 and \$75,000	643	20.1	48	7.5	95	14.8	186	28.9	309	48.1	4	0.6	144	22.4
At Least \$75,000	1,321	41.3	74	5.6	165	12.5	259	19.6	804	60.8	20	1.5	239	18.1
Homeownership														
Homeowner	2,227	69.5	101	4.5	255	11.5	505	22.7	1,335	60.0	31	1.4	356	16.0
Non-homeowner	975	30.5	241	24.7	176	18.1	193	19.8	356	36.5	9	0.9	417	42.7

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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