

ECONOMICINCLUSION.GOV



Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

Use of AFS by Banking Status

New York

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	7,677	100.0	740	100.0	1,487	100.0	5,159	100.0	291.0	100.0
Any AFS										
Has Ever Used	3,169	41.3	530	71.6	1,487	100.0	1,122	21.8	0	0
Has Never Used	4,213	54.9	177	23.9	0	0	4,037	78.2	0	0
Unknown	294	3.8	34	4.6	0	0	0	0	261.0	89.6
Non-Bank Money Order										
Has Ever Used	2,586	33.7	422	57.1	1,253	84.3	887	17.2	23.0	7.8
Has Never Used	4,838	63.0	284	38.3	226	15.2	4,272	82.8	56.0	19.2
Unknown	254	3.3	34	4.6	7	0.5	0	0	212.0	73.0
Non-Bank Check Cashing										
Has Ever Used	1,020	13.3	353	47.7	429	28.9	230	4.5	8.0	2.6
Has Never Used	6,461	84.2	357	48.2	1,044	70.2	4,929	95.5	131.0	44.9
Unknown	197	2.6	31	4.1	14	0.9	0	0	153.0	52.5
Non-Bank Remittances										
Has Ever Used	608	7.9	120	16.2	410	27.5	79	1.5	-	-
Has Never Used	6,799	88.6	573	77.5	1,061	71.4	5,080	98.5	84.0	28.9
Unknown	270	3.5	47	6.3	16	1.1	0	0	207.0	71.1
Payday Lending										
Has Ever Used	45	0.6	8	1.1	23	1.5	14	0.3	-	-
Has Never Used	7,367	96.0	683	92.3	1,443	97.0	5,145	99.7	96.0	33.0
Unknown	265	3.5	48	6.5	22	1.5	0	0	195.0	67.0
Pawn Shops										
Has Ever Used	304	4.0	96	13.0	129	8.7	79	1.5	-	-
Has Never Used	7,093	92.4	600	81.1	1,331	89.5	5,080	98.5	82.0	28.1
Unknown	279	3.6	44	5.9	27	1.8	0	0	209.0	71.9
Rent-to-Own										
Has Ever Used	207	2.7	62	8.4	86	5.8	60	1.2	-	-
Has Never Used	7,191	93.7	640	86.5	1,375	92.4	5,099	98.8	76.0	26.3
Unknown	279	3.6	38	5.1	27	1.8	0	0	214.0	73.7
Refund Anticipation Loans										
Has Ever Used	210	2.7	52	7.0	113	7.6	45	0.9	-	-
Has Never Used	7,180	93.5	644	87.1	1,353	91.0	5,114	99.1	69.0	23.9
Unknown	287	3.7	44	5.9	22	1.5	0	0	221.0	76.1

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

Timing of AFS Use by Banking Status

New York

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	7,677	100.0	740	100.0	1,487	100.0	5,159	100.0	291	100.0
Any AFS										
In Last 30 Days	884	11.5	311	42.0	573	38.5	0	0	0	0
In Last 2-12 Months	1,068	13.9	154	20.8	914	61.5	0	0	0	0
Not in the Last 12 Months	1,217	15.9	65	8.7	0	0	1,122	21.8	30	10.4
Never Used	4,213	54.9	177	23.9	0	0	4,037	78.2	0	0
Unknown	294	3.8	34	4.6	0	0	0	0	261	89.6
Non-Bank Money Order										
In Last 30 Days	605	7.9	207	28.0	398	26.7	0	0	-	-
In Last 2-12 Months	906	11.8	158	21.3	749	50.3	0	0	-	-
Not in the Last 12 Months	1,074	14.0	57	7.7	107	7.2	887	17.2	23	7.8
Never Used	4,838	63.0	284	38.3	226	15.2	4,272	82.8	56	19.2
Unknown	254	3.3	34	4.6	7	0.5	-	-	212	73.0
Non-Bank Check Cashing										
In Last 30 Days	274	3.6	158	21.4	116	7.8	0	0	-	-
In Last 2-12 Months	286	3.7	105	14.2	181	12.2	0	0	-	-
Not in the Last 12 Months	460	6.0	90	12.1	132	8.9	230	4.5	8	2.6
Never Used	6,461	84.2	357	48.2	1,044	70.2	4,929	95.5	131	44.9
Unknown	197	2.6	31	4.1	14	0.9	-	-	153	52.5
Non-Bank Remittances										
In Last 30 Days	167	2.2	38	5.1	129	8.7	0	0	-	-
In Last 2-12 Months	265	3.4	60	8.1	205	13.8	0	0	-	-
Not in the Last 12 Months	177	2.3	22	3.0	76	5.1	79	1.5	-	-
Never Used	6,799	88.6	573	77.5	1,061	71.4	5,080	98.5	84	28.9
Unknown	270	3.5	47	6.3	16	1.1	-	-	207	71.1
Payday Lending										
In Last 2-12 Months	11	0.1	-	-	11	0.7	0	0	-	-
Not in the Last 12 Months	34	0.4	8	1.1	12	0.8	14	0.3	-	-
Never Used	7,367	96.0	683	92.3	1,443	97.0	5,145	99.7	96	33.0
Unknown	265	3.5	48	6.5	22	1.5	-	-	195	67.0
Pawn Shops										
In Last 30 Days	20	0.3	8	1.0	13	0.9	0	0	-	-
In Last 2-12 Months	61	0.8	20	2.7	41	2.8	0	0	-	-
Not in the Last 12 Months	223	2.9	69	9.3	75	5.1	79	1.5	-	-
Never Used	7,093	92.4	600	81.1	1,331	89.5	5,080	98.5	82	28.1
Unknown	279	3.6	44	5.9	27	1.8	-	-	209	71.9
Rent-to-Own (a)										
Used in last 12 months	85	1.1	44	6.0	41	2.7	0	0	-	-
Used but not in last 12 months	123	1.6	18	2.5	45	3.0	60	1.2	-	-
Never Used	7,191	93.7	640	86.5	1,375	92.4	5,099	98.8	76	26.3
Unknown	279	3.6	38	5.1	27	1.8	-	-	214	73.7
Refund Anticipation Loans (a)										
Used in last 12 months	45	0.6	20	2.8	24	1.6	0	0	-	-
Used but not in last 12 months	165	2.2	32	4.3	89	6.0	45	0.9	-	-
Never Used	7,180	93.5	644	87.1	1,353	91.0	5,114	99.1	69	23.9
Unknown	287	3.7	44	5.9	22	1.5	-	-	221	76.1

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

ECONOMICINCLUSION.GOV

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Use of AFS by Household Characteristic New York

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	7,677	100.0	3,169	41.3	4,213	54.9	294	3.8	3,057	39.8	615	8.0
Banking Status												
Unbanked	740	9.6	530	71.6	177	23.9	34	4.6	514	69.4	174	23.4
Underbanked	1,487	19.4	1,487	100.0	0	0	0	0	1,469	98.8	273	18.4
Fully Banked	5,159	67.2	1,122	21.8	4,037	78.2	0	0	1,043	20.2	169	3.3
Banked but Underbanked Status Unknown	291	3.8	30	10.4	-	-	261	89.6	30	10.4	-	-
Household Type												
Family household	4,766	62.1	2,059	43.2	2,557	53.6	151	3.2	1,980	41.5	417	8.7
Female householder, no husband present	1,087	14.2	620	57.1	417	38.4	50	4.6	603	55.5	148	13.6
Male householder, no wife present	353	4.6	195	55.4	150	42.5	7	2.1	187	53.0	43	12.3
Married couple	3,326	43.3	1,243	37.4	1,989	59.8	94	2.8	1,189	35.8	225	6.8
Nonfamily household	2,907	37.9	1,111	38.2	1,653	56.9	143	4.9	1,077	37.0	199	6.8
Female householder	1,526	19.9	536	35.1	893	58.5	98	6.4	509	33.3	105	6.9
Male householder	1,380	18.0	575	41.7	760	55.1	45	3.3	568	41.1	94	6.8
Other	4	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	1,360	17.7	881	64.7	430	31.6	49	3.6	861	63.3	235	17.2
Hispanic non-Black	920	12.0	482	52.4	412	44.8	25	2.8	468	50.9	49	5.3
White non-Black non-Hispanic	4,841	63.1	1,630	33.7	3,035	62.7	175	3.6	1,551	32.0	326	6.7
Other non-Black non-Hispanic	557	7.2	176	31.7	336	60.4	44	7.9	176	31.7	6	1.1
Age												
15 to 34 years	1,532	20.0	690	45.1	782	51.1	59	3.9	664	43.4	140	9.1
35 to 44 years	1,447	18.9	668	46.1	736	50.8	44	3.1	640	44.2	156	10.8
45 to 54 years	1,579	20.6	664	42.1	851	53.9	64	4.1	641	40.6	163	10.3
55 to 64 years	1,463	19.1	677	46.3	736	50.3	50	3.4	660	45.1	122	8.4
65 years or more	1,655	21.6	471	28.4	1,109	67.0	76	4.6	452	27.3	35	2.1
Education												
No high school degree	979	12.8	476	48.6	428	43.7	75	7.7	469	47.9	96	9.8
High school degree	2,296	29.9	961	41.8	1,243	54.1	93	4.0	910	39.7	226	9.8
Some college	1,716	22.4	831	48.4	857	49.9	29	1.7	801	46.7	192	11.2
College degree	2,686	35.0	902	33.6	1,686	62.8	98	3.6	876	32.6	103	3.8
Household Income												
Less than \$15,000	1,242	16.2	611	49.2	573	46.1	58	4.7	590	47.5	147	11.8
Between \$15,000 and \$30,000	1,281	16.7	549	42.9	676	52.8	55	4.3	530	41.4	141	11.0
Between \$30,000 and \$50,000	1,513	19.7	655	43.3	782	51.7	76	5.0	623	41.2	139	9.2
Between \$50,000 and \$75,000	1,226	16.0	472	38.5	724	59.0	30	2.4	457	37.2	80	6.5
At Least \$75,000	2,414	31.4	881	36.5	1,458	60.4	75	3.1	856	35.5	108	4.5
Homeownership												
Homeowner	4,106	53.5	1,463	35.6	2,503	61.0	141	3.4	1,398	34.0	205	5.0
Non-homeowner	3,570	46.5	1,706	47.8	1,710	47.9	154	4.3	1,659	46.5	410	11.5

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

ECONOMICINCLUSION.GOV

Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Timing of AFS Use by Household Characteristic

New York

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	7,677	100.0	884	11.5	1,068	13.9	1,217	15.9	4,213	54.9	294	3.8	1,952	25.4
Banking Status														
Unbanked	740	9.6	311	42.0	154	20.8	65	8.7	177	23.9	34	4.6	465	62.8
Underbanked	1,487	19.4	573	38.5	914	61.5	0	0	0	0	0	0	1,487	100.0
Fully Banked	5,159	67.2	0	0	0	0	1,122	21.8	4,037	78.2	0	0	0	0
Banked but Underbanked Status Unknown	291	3.8	0	0	0	0	30	10.4	0	0	261	89.6	0	0
Household Type														
Family household	1,268	62.1	602	12.6	711	14.9	746	15.6	2,557	53.6	151	3.2	1,313	27.5
Female householder, no husband present	281	14.2	281	25.9	194	17.8	145	13.4	417	38.4	50	4.6	475	43.7
Male householder, no wife present	353	4.6	77	21.9	81	23.1	37	10.4	150	42.5	7	2.1	159	45.0
Married couple	3,326	43.3	243	7.3	436	13.1	564	16.9	1,989	59.8	94	2.8	679	20.4
Nonfamily household	2,907	37.9	282	9.7	357	12.3	471	16.2	1,653	56.9	143	4.9	639	22.0
Female householder	1,526	19.9	147	9.6	165	10.8	224	14.7	893	58.5	98	6.4	312	20.4
Male householder	1,380	18.0	135	9.8	192	13.9	247	17.9	760	55.1	45	3.3	328	23.7
Other	4	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	1,360	17.7	383	28.1	304	22.3	194	14.3	430	31.6	49	3.6	687	50.5
Hispanic non-Black	920	12.0	222	24.2	167	18.1	93	10.1	412	44.8	25	2.8	389	42.3
White non-Black non-Hispanic	4,841	63.1	249	5.1	499	10.3	882	18.2	3,035	62.7	175	3.6	748	15.5
Other non-Black non-Hispanic	557	7.2	30	5.5	98	17.6	48	8.6	336	60.4	44	7.9	129	23.1
Age														
15 to 34 years	1,532	20.0	186	12.1	252	16.5	252	16.5	782	51.1	59	3.9	438	28.6
35 to 44 years	1,447	18.9	225	15.5	194	13.4	249	17.2	736	50.8	44	3.1	419	28.9
45 to 54 years	1,579	20.6	210	13.3	252	16.0	202	12.8	851	53.9	64	4.1	462	29.3
55 to 64 years	1,463	19.1	175	11.9	227	15.5	275	18.8	736	50.3	50	3.4	402	27.5
65 years or more	1,655	21.6	89	5.4	142	8.6	240	14.5	1,109	67.0	76	4.6	231	13.9
Education														
No high school degree	979	12.8	233	23.8	135	13.8	108	11.0	428	43.7	75	7.7	368	37.6
High school degree	2,296	29.9	286	12.5	360	15.7	315	13.7	1,243	54.1	93	4.0	646	28.1
Some college	1,716	22.4	205	11.9	273	15.9	353	20.6	857	49.9	29	1.7	478	27.8
College degree	2,686	35.0	160	6.0	300	11.2	442	16.4	1,686	62.8	98	3.6	460	17.1
Household Income														
Less than \$15,000	1,242	16.2	261	21.0	222	17.9	128	10.3	573	46.1	58	4.7	484	38.9
Between \$15,000 and \$30,000	1,281	16.7	170	13.3	196	15.3	183	14.3	676	52.8	55	4.3	367	28.6
Between \$30,000 and \$50,000	1,513	19.7	226	14.9	198	13.1	232	15.3	782	51.7	76	5.0	423	28.0
Between \$50,000 and \$75,000	1,226	16.0	115	9.4	127	10.3	231	18.8	724	59.0	30	2.4	241	19.7
At Least \$75,000	2,414	31.4	112	4.6	326	13.5	444	18.4	1,458	60.4	75	3.1	437	18.1
Homeownership														
Homeowner	4,106	53.5	217	5.3	482	11.7	765	18.6	2,503	61.0	141	3.4	698	17.0
Non-homeowner	3,570	46.5	667	18.7	587	16.4	452	12.7	1,710	47.9	154	4.3	1,254	35.1

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)