

### Use of AFS by Banking Status

#### Rhode Island

AFS Product	All Households		Unbanked		Has a Bank Account							
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown			
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col		
All Households	423	100.0	30	100.0	75	100.0	304	100.0	NA	NA		
Any AFS									NA	NA		
Has Ever Used	158	37.4	20	68.6	75	100.0	62	20.4	NA	NA		
Has Never Used	250	59.0	8	26.4	0	0	242	79.6	NA	NA		
Unknown	15	3.6	1	5.0	0	0	0	0	NA	NA		
Non-Bank Money Order									NA	NA		
Has Ever Used	125	29.5	18	59.5	57	75.0	51	16.6	NA	NA		
Has Never Used	286	67.6	11	35.5	18	24.3	254	83.4	NA	NA		
Unknown	13	3.0	1	5.0	1	0.7	0	0	NA	NA		
Non-Bank Check Cashing									NA	NA		
Has Ever Used	36	8.5	12	42.0	18	23.7	5	1.6	NA	NA		
Has Never Used	380	89.8	16	54.7	58	76.3	299	98.4	NA	NA		
Unknown	7	1.7	1	3.3	-	-	0	0	NA	NA		
Non-Bank Remittances									NA	NA		
Has Ever Used	26	6.2	3	10.1	18	23.6	6	1.8	NA	NA		
Has Never Used	384	90.7	25	84.9	57	75.1	298	98.2	NA	NA		
Unknown	13	3.0	1	4.9	1	1.3	0	0	NA	NA		
Payday Lending									NA	NA		
Has Ever Used	7	1.7	2	6.5	5	6.4	1	0.2	NA	NA		
Has Never Used	403	95.1	26	88.5	69	91.6	304	99.8	NA	NA		
Unknown	13	3.2	1	4.9	2	2.1	0	0	NA	NA		
Pawn Shops									NA	NA		
Has Ever Used	21	5.0	4	13.3	14	17.9	4	1.3	NA	NA		
Has Never Used	390	92.0	24	81.8	61	80.8	300	98.7	NA	NA		
Unknown	13	3.0	1	4.9	1	1.3	0	0	NA	NA		
Rent-to-Own									NA	NA		
Has Ever Used	19	4.4	4	12.5	11	14.9	4	1.2	NA	NA		
Has Never Used	394	92.9	24	81.2	63	83.9	300	98.8	NA	NA		
Unknown	11	2.7	2	6.3	1	1.3	0	0	NA	NA		
Refund Anticipation Loans									NA	NA		
Has Ever Used	6	1.5	1	3.6	4	5.0	1	0.5	NA	NA		
Has Never Used	404	95.4	27	91.5	71	93.8	303	99.5	NA	NA		
Unknown	13	3.1	1	4.9	1	1.3	0	0	NA	NA		

**Notes:**

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

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### Timing of AFS Use by Banking Status

#### Rhode Island

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	423	100.0	30	100.0	75	100.0	304	100.0	NA	NA
Any AFS										
In Last 30 Days	43	10.2	11	37.1	32	42.7	0	0	NA	NA
In Last 2-12 Months	47	11.0	4	12.0	43	57.3	0	0	NA	NA
Not in the Last 12 Months	68	16.2	6	19.5	0	0	62	20.4	NA	NA
Never Used	250	59.0	8	26.4	0	0	242	79.6	NA	NA
Unknown	15	3.6	1	5.0	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	30	7.0	9	32.0	20	27.0	0	0	NA	NA
In Last 2-12 Months	33	7.9	2	6.1	32	41.9	0	0	NA	NA
Not in the Last 12 Months	61	14.5	6	21.3	5	6.1	51	16.6	NA	NA
Never Used	286	67.6	11	35.5	18	24.3	254	83.4	NA	NA
Unknown	13	3.0	1	5.0	1	0.7	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	10	2.3	5	15.8	5	6.5	0	0	NA	NA
In Last 2-12 Months	10	2.4	2	7.9	8	10.5	0	0	NA	NA
Not in the Last 12 Months	16	3.8	5	18.3	5	6.7	5	1.6	NA	NA
Never Used	380	89.8	16	54.7	58	76.3	299	98.4	NA	NA
Unknown	7	1.7	1	3.3	-	-	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	8	1.9	1	1.8	8	10.1	0	0	NA	NA
In Last 2-12 Months	8	1.8	1	3.8	7	8.8	0	0	NA	NA
Not in the Last 12 Months	11	2.5	1	4.5	4	4.7	6	1.8	NA	NA
Never Used	384	90.7	25	84.9	57	75.1	298	98.2	NA	NA
Unknown	13	3.0	1	4.9	1	1.3	-	-	NA	NA
Payday Lending										
In Last 30 Days	0	0.1	-	-	-	-	0	0	NA	NA
In Last 2-12 Months	4	0.9	-	-	4	5.1	0	0	NA	NA
Not in the Last 12 Months	3	0.7	2	6.5	1	0.7	1	0.2	NA	NA
Never Used	403	95.1	26	88.5	69	91.6	304	99.8	NA	NA
Unknown	13	3.2	1	4.9	2	2.1	-	-	NA	NA
Pawn Shops										
In Last 30 Days	3	0.6	1	3.4	2	2.2	0	0	NA	NA
In Last 2-12 Months	10	2.5	2	7.8	8	10.8	0	0	NA	NA
Not in the Last 12 Months	8	1.9	1	2.2	4	4.9	4	1.3	NA	NA
Never Used	390	92.0	24	81.8	61	80.8	300	98.7	NA	NA
Unknown	13	3.0	1	4.9	1	1.3	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	6	1.3	-	-	5	7.0	0	0	NA	NA
Used but not in last 12 months	13	3.0	3	11.1	6	7.9	4	1.2	NA	NA
Never Used	394	92.9	24	81.2	63	83.9	300	98.8	NA	NA
Unknown	11	2.7	2	6.3	1	1.3	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	2	0.4	1	2.2	1	1.5	0	0	NA	NA
Used but not in last 12 months	4	1.1	-	-	3	3.5	1	0.5	NA	NA
Never Used	404	95.4	27	91.5	71	93.8	303	99.5	NA	NA
Unknown	13	3.1	1	4.9	1	1.3	-	-	NA	NA

**Notes:**

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Use of AFS by Household Characteristic Rhode Island

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	423	100.0	158	37.4	250	59.0	15	3.6	146	34.6	42	10.0
<b>Banking Status</b>												
Unbanked	30	7.0	20	68.6	8	26.4	1	5.0	20	67.1	7	22.9
Underbanked	75	17.8	75	100.0	0	0	0	0	69	91.2	27	36.2
Fully Banked	304	71.8	62	20.4	242	79.6	0	0	57	18.8	8	2.7
Banked but Underbanked Status Unknown	14	3.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Household Type</b>												
Family household	263	62.1	104	39.6	149	56.7	10	3.7	95	35.9	33	12.5
Female householder, no husband present	56	13.3	32	57.2	22	39.9	2	2.9	28	50.5	15	26.0
Male householder, no wife present	20	4.7	11	57.1	8	38.3	1	4.6	8	42.0	4	21.3
Married couple	187	44.1	61	32.4	119	63.7	7	3.9	58	30.9	14	7.5
Nonfamily household	160	37.7	54	33.5	101	63.0	6	3.5	51	32.0	9	5.9
Female householder	87	20.5	26	30.3	57	65.4	4	4.4	26	29.7	4	4.2
Male householder	73	17.2	27	37.4	44	60.2	2	2.4	25	34.8	6	7.9
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Race/Ethnicity</b>												
Black	30	7.0	21	71.5	8	25.5	1	3.0	19	65.6	7	24.9
Hispanic non-Black	30	7.1	20	67.0	10	33.0	-	-	20	65.3	8	26.7
White non-Black non-Hispanic	351	82.8	112	32.0	225	64.3	13	3.7	103	29.5	25	7.1
Other non-Black non-Hispanic	13	3.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Age</b>												
15 to 34 years	75	17.7	35	46.2	39	51.6	2	2.2	32	43.3	12	15.6
35 to 44 years	78	18.4	30	38.6	45	58.1	3	3.3	27	35.2	10	13.1
45 to 54 years	80	19.0	36	44.7	42	51.8	3	3.6	31	39.0	11	13.3
55 to 64 years	87	20.4	30	34.3	55	63.4	2	2.3	28	31.9	8	9.5
65 years or more	104	24.6	28	27.1	70	66.9	6	6.0	28	26.6	2	1.6
<b>Education</b>												
No high school degree	68	16.0	35	52.1	31	45.2	2	2.6	30	44.8	12	17.8
High school degree	116	27.3	52	45.1	62	53.6	2	1.3	50	42.9	12	10.7
Some college	100	23.6	36	35.8	59	59.3	5	4.9	33	33.1	12	12.5
College degree	140	33.1	35	25.1	98	69.9	7	5.0	33	23.8	6	3.9
<b>Household Income</b>												
Less than \$15,000	74	17.6	37	49.6	34	46.1	3	4.3	34	45.3	13	18.1
Between \$15,000 and \$30,000	67	15.8	29	43.9	36	53.9	1	2.2	26	39.1	11	15.9
Between \$30,000 and \$50,000	83	19.6	31	37.7	49	58.7	3	3.5	29	35.0	10	11.7
Between \$50,000 and \$75,000	79	18.6	24	31.0	51	65.5	3	3.5	23	28.8	4	4.7
At Least \$75,000	121	28.5	36	30.2	79	65.8	5	4.1	35	28.9	5	4.0
<b>Homeownership</b>												
Homeowner	268	63.4	74	27.7	182	67.8	12	4.5	72	26.8	9	3.5
Non-homeowner	155	36.6	84	54.2	68	43.8	3	2.0	74	47.9	33	21.3

**Notes:**

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Timing of AFS Use by Household Characteristic Rhode Island

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	423	100.0	43	10.2	47	11.0	68	16.2	250	59.0	15	3.6	90	21.2
Banking Status														
Unbanked	30	7.0	11	37.1	4	12.0	6	19.5	8	26.4	1	5.0	15	49.1
Underbanked	75	17.8	32	42.7	43	57.3	0	0	0	0	0	0	75	100.0
Fully Banked	304	71.8	0	0	0	0	62	20.4	242	79.6	0	0	0	0
Banked but Underbanked Status Unknown	14	3.4	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	62.1	29	10.9	29	11.2	46	17.5	149	56.7	10	3.7	58	22.1
Female householder, no husband present	281	13.3	12	20.8	8	14.7	12	21.8	22	39.9	2	2.9	20	35.4
Male householder, no wife present	20	4.7	2	8.8	3	16.8	6	31.5	8	38.3	1	4.6	5	25.5
Married couple	187	44.1	15	8.2	18	9.5	28	14.7	119	63.7	7	3.9	33	17.7
Nonfamily household	160	37.7	14	9.0	17	10.9	22	13.6	101	63.0	6	3.5	32	19.9
Female householder	87	20.5	7	8.5	6	7.5	12	14.3	57	65.4	4	4.4	14	16.0
Male householder	73	17.2	7	9.7	11	15.0	9	12.7	44	60.2	2	2.4	18	24.7
Other	1	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	30	7.0	9	31.4	6	21.5	6	18.5	8	25.5	1	3.0	16	52.9
Hispanic non-Black	30	7.1	8	28.0	6	19.7	6	19.2	10	33.0	-	-	14	47.8
White non-Black non-Hispanic	351	82.8	24	6.8	33	9.4	55	15.8	225	64.3	13	3.7	57	16.2
Other non-Black non-Hispanic	13	3.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Age														
15 to 34 years	75	17.7	9	12.7	12	16.6	13	17.0	39	51.6	2	2.2	22	29.3
35 to 44 years	78	18.4	10	13.5	7	9.1	12	16.0	45	58.1	3	3.3	18	22.6
45 to 54 years	80	19.0	10	12.5	8	10.0	18	22.2	42	51.8	3	3.6	18	22.4
55 to 64 years	87	20.4	7	8.1	10	11.7	13	14.5	55	63.4	2	2.3	17	19.8
65 years or more	104	24.6	6	6.0	9	8.8	13	12.3	70	66.9	6	6.0	15	14.8
Education														
No high school degree	68	16.0	14	20.0	10	15.0	12	17.1	31	45.2	2	2.6	24	35.0
High school degree	116	27.3	15	13.0	14	12.5	23	19.6	62	53.6	2	1.3	30	25.5
Some college	100	23.6	10	10.3	12	11.6	14	13.8	59	59.3	5	4.9	22	21.9
College degree	140	33.1	4	3.0	11	7.5	20	14.5	98	69.9	7	5.0	15	10.6
Household Income														
Less than \$15,000	74	17.6	14	19.3	9	11.5	14	18.8	34	46.1	3	4.3	23	30.8
Between \$15,000 and \$30,000	67	15.8	10	14.7	8	11.5	12	17.7	36	53.9	1	2.2	18	26.2
Between \$30,000 and \$50,000	83	19.6	8	10.0	13	15.2	10	12.6	49	58.7	3	3.5	21	25.2
Between \$50,000 and \$75,000	79	18.6	4	4.5	7	9.1	14	17.5	51	65.5	3	3.5	11	13.6
At Least \$75,000	121	28.5	7	5.9	11	9.0	18	15.3	79	65.8	5	4.1	18	14.9
Homeownership														
Homeowner	268	63.4	14	5.1	23	8.7	37	13.9	182	67.8	12	4.5	37	13.8
Non-homeowner	155	36.6	30	19.1	23	15.0	31	20.1	68	43.8	3	2.0	53	34.1

**Notes:**

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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