

Use of AFS by Banking Status

South Dakota

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	329	100.0	15	100.0	72	100.0	236	100.0	NA	NA
Any AFS									NA	NA
Has Ever Used	146	44.3	13	87.0	72	100.0	60	25.4	NA	NA
Has Never Used	177	53.8	1	8.5	0	0	176	74.6	NA	NA
Unknown	6	1.9	1	4.5	0	0	0	0	NA	NA
Non-Bank Money Order									NA	NA
Has Ever Used	100	30.3	11	74.5	49	67.1	40	16.9	NA	NA
Has Never Used	227	68.8	3	21.1	24	32.9	196	83.1	NA	NA
Unknown	3	1.0	1	4.5	-	-	0	0	NA	NA
Non-Bank Check Cashing									NA	NA
Has Ever Used	59	18.0	7	46.3	32	44.7	20	8.5	NA	NA
Has Never Used	267	81.2	7	49.2	40	54.7	216	91.5	NA	NA
Unknown	3	0.9	1	4.5	-	-	0	0	NA	NA
Non-Bank Remittances									NA	NA
Has Ever Used	12	3.5	1	4.9	7	9.7	4	1.7	NA	NA
Has Never Used	314	95.4	13	90.7	65	90.3	232	98.3	NA	NA
Unknown	3	1.0	1	4.5	-	-	0	0	NA	NA
Payday Lending									NA	NA
Has Ever Used	20	6.1	3	18.0	15	20.1	3	1.1	NA	NA
Has Never Used	306	93.0	11	77.5	58	79.9	233	98.9	NA	NA
Unknown	3	1.0	1	4.5	-	-	0	0	NA	NA
Pawn Shops									NA	NA
Has Ever Used	36	11.1	6	38.3	23	31.1	8	3.2	NA	NA
Has Never Used	290	87.9	8	57.3	50	68.9	228	96.8	NA	NA
Unknown	3	1.0	1	4.5	-	-	0	0	NA	NA
Rent-to-Own									NA	NA
Has Ever Used	19	5.9	2	13.5	16	21.4	2	0.8	NA	NA
Has Never Used	305	92.6	12	82.0	57	78.6	234	99.2	NA	NA
Unknown	5	1.5	1	4.5	-	-	0	0	NA	NA
Refund Anticipation Loans									NA	NA
Has Ever Used	21	6.4	3	19.5	12	16.5	6	2.6	NA	NA
Has Never Used	302	91.8	11	76.0	60	83.5	230	97.4	NA	NA
Unknown	6	1.9	1	4.5	-	-	0	0	NA	NA

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

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Timing of AFS Use by Banking Status

South Dakota

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	329	100.0	15	100.0	72	100.0	236	100.0	NA	NA
Any AFS										
In Last 30 Days	40	12.0	10	65.9	30	41.4	0	0	NA	NA
In Last 2-12 Months	45	13.5	2	14.5	42	58.6	0	0	NA	NA
Not in the Last 12 Months	62	18.8	1	6.6	0	0	60	25.4	NA	NA
Never Used	177	53.8	1	8.5	0	0	176	74.6	NA	NA
Unknown	6	1.9	1	4.5	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	23	7.0	7	45.9	16	22.3	0	0	NA	NA
In Last 2-12 Months	27	8.3	3	21.6	24	33.6	0	0	NA	NA
Not in the Last 12 Months	49	15.0	1	6.9	8	11.2	40	16.9	NA	NA
Never Used	227	68.8	3	21.1	24	32.9	196	83.1	NA	NA
Unknown	3	1.0	1	4.5	-	-	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	15	4.7	4	30.0	11	15.2	0	0	NA	NA
In Last 2-12 Months	19	5.9	2	16.3	17	23.5	0	0	NA	NA
Not in the Last 12 Months	24	7.4	-	-	4	6.0	20	8.5	NA	NA
Never Used	267	81.2	7	49.2	40	54.7	216	91.5	NA	NA
Unknown	3	0.9	1	4.5	-	-	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	2	0.7	-	-	2	2.7	0	0	NA	NA
In Last 2-12 Months	4	1.2	-	-	4	5.2	0	0	NA	NA
Not in the Last 12 Months	6	1.7	-	-	1	1.7	4	1.7	NA	NA
Never Used	314	95.4	13	90.7	65	90.3	232	98.3	NA	NA
Unknown	3	1.0	1	4.5	-	-	-	-	NA	NA
Payday Lending										
In Last 30 Days	5	1.6	1	6.6	4	5.8	0	0	NA	NA
In Last 2-12 Months	6	1.7	1	5.2	5	6.9	0	0	NA	NA
Not in the Last 12 Months	9	2.7	1	6.2	5	7.5	3	1.1	NA	NA
Never Used	306	93.0	11	77.5	58	79.9	233	98.9	NA	NA
Unknown	3	1.0	1	4.5	-	-	-	-	NA	NA
Pawn Shops										
In Last 30 Days	6	1.8	1	9.0	5	6.6	0	0	NA	NA
In Last 2-12 Months	9	2.8	3	21.3	6	8.5	0	0	NA	NA
Not in the Last 12 Months	21	6.4	1	8.1	12	16.1	8	3.2	NA	NA
Never Used	290	87.9	8	57.3	50	68.9	228	96.8	NA	NA
Unknown	3	1.0	1	4.5	-	-	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	9	2.7	1	8.8	8	10.6	0	0	NA	NA
Used but not in last 12 months	10	3.2	1	4.7	8	10.9	2	0.8	NA	NA
Never Used	305	92.6	12	82.0	57	78.6	234	99.2	NA	NA
Unknown	5	1.5	1	4.5	-	-	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	6	2.0	1	6.5	6	7.6	0	0	NA	NA
Used but not in last 12 months	15	4.4	2	13.0	6	8.9	6	2.6	NA	NA
Never Used	302	91.8	11	76.0	60	83.5	230	97.4	NA	NA
Unknown	6	1.9	1	4.5	-	-	-	-	NA	NA

Notes:

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



Use of AFS by Household Characteristic South Dakota

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	329	100.0	146	44.3	177	53.8	6	1.9	130	39.4	62	19.0
Banking Status												
Unbanked	15	4.4	13	87.0	1	8.5	1	4.5	12	85.0	7	47.7
Underbanked	72	22.0	72	100.0	0	0	0	0	65	89.1	38	53.0
Fully Banked	236	71.6	60	25.4	176	74.6	0	0	52	22.2	16	6.9
Banked but Underbanked Status Unknown	6	1.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Household Type												
Family household	212	64.5	92	43.3	116	54.4	5	2.3	82	38.7	43	20.0
Female householder, no husband present	40	12.1	23	58.5	16	39.1	1	2.4	22	55.8	14	34.5
Male householder, no wife present	16	4.9	9	53.0	7	44.8	-	-	6	40.1	6	39.8
Married couple	156	47.4	60	38.4	93	59.4	4	2.3	53	34.2	22	14.3
Nonfamily household	116	35.2	54	46.6	61	52.2	1	1.1	47	40.8	20	17.2
Female householder	59	17.9	28	47.3	31	52.1	-	-	24	41.4	9	15.5
Male householder	57	17.3	26	46.0	30	52.4	1	1.6	23	40.3	11	18.9
Other	1	0.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	299	90.7	125	41.8	168	56.4	6	1.9	110	36.7	51	17.2
Other non-Black non-Hispanic	23	6.9	15	67.4	7	29.8	1	2.9	14	62.3	9	37.5
Age												
15 to 34 years	73	22.3	36	49.1	36	48.9	1	2.0	29	39.1	23	30.7
35 to 44 years	57	17.3	26	45.3	31	54.0	-	-	23	40.3	13	23.5
45 to 54 years	65	19.6	35	54.3	28	43.8	1	1.9	31	47.6	15	24.0
55 to 64 years	56	17.1	23	40.0	32	56.0	2	4.0	22	38.8	6	11.0
65 years or more	78	23.7	27	34.0	51	64.8	1	1.1	25	32.5	5	6.2
Education												
No high school degree	29	8.8	18	62.8	11	37.2	-	-	17	57.7	7	23.3
High school degree	110	33.4	48	44.1	59	53.3	3	2.6	41	37.5	21	19.6
Some college	103	31.4	53	51.5	48	46.1	2	2.4	47	45.7	24	22.8
College degree	87	26.5	26	30.0	60	68.9	1	1.1	25	28.2	11	12.3
Household Income												
Less than \$15,000	52	15.8	31	60.3	20	39.1	-	-	27	51.5	15	29.5
Between \$15,000 and \$30,000	66	20.2	33	50.0	32	48.2	1	1.8	30	45.3	14	21.8
Between \$30,000 and \$50,000	88	26.7	43	49.2	43	49.2	1	1.6	39	44.5	19	21.9
Between \$50,000 and \$75,000	59	17.9	19	32.0	39	65.9	1	2.1	17	28.5	8	12.9
At Least \$75,000	64	19.4	19	30.1	43	66.7	2	3.2	17	26.3	6	9.1
Homeownership												
Homeowner	232	70.5	85	36.4	143	61.5	5	2.0	76	32.6	31	13.2
Non-homeowner	97	29.5	61	63.3	34	35.2	1	1.5	54	55.4	32	32.8

Notes:

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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Timing of AFS Use by Household Characteristic

South Dakota

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	329	100.0	40	12.0	45	13.5	62	18.8	177	53.8	6	1.9	84	25.6
Banking Status														
Unbanked	15	4.4	10	65.9	2	14.5	1	6.6	1	8.5	1	4.5	12	80.4
Underbanked	72	22.0	30	41.4	42	58.6	0	0	0	0	0	0	72	100.0
Fully Banked	236	71.6	0	0	0	0	60	25.4	176	74.6	0	0	0	0
Banked but Underbanked Status Unknown	6	1.9	0	0	0	0	NA	NA	0	0	NA	NA	0	0
Household Type														
Family household	1,268	64.5	25	11.7	29	13.6	38	17.9	116	54.4	5	2.3	54	25.3
Female householder, no husband present	281	12.1	9	23.5	6	16.0	8	19.0	16	39.1	1	2.4	16	39.5
Male householder, no wife present	16	4.9	3	17.8	5	28.1	1	7.1	7	44.8	-	-	7	45.9
Married couple	156	47.4	13	8.0	18	11.5	29	18.8	93	59.4	4	2.3	31	19.6
Nonfamily household	116	35.2	15	12.8	16	13.4	24	20.4	61	52.2	1	1.1	30	26.2
Female householder	59	17.9	7	11.0	9	14.7	13	21.5	31	52.1	-	-	15	25.7
Male householder	57	17.3	8	14.6	7	12.1	11	19.3	30	52.4	1	1.6	15	26.7
Other	1	0.3	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	299	90.7	28	9.5	37	12.5	59	19.8	168	56.4	6	1.9	66	22.0
Other non-Black non-Hispanic	23	6.9	8	34.1	5	22.9	2	10.3	7	29.8	1	2.9	13	57.1
Age														
15 to 34 years	73	22.3	9	12.2	15	20.6	12	16.3	36	48.9	1	2.0	24	32.8
35 to 44 years	57	17.3	8	14.4	7	13.2	10	17.7	31	54.0	-	-	16	27.6
45 to 54 years	65	19.6	11	17.4	11	17.6	12	19.2	28	43.8	1	1.9	23	35.1
55 to 64 years	56	17.1	7	12.8	6	10.3	10	16.9	32	56.0	2	4.0	13	23.1
65 years or more	78	23.7	4	5.2	5	6.1	18	22.8	51	64.8	1	1.1	9	11.2
Education														
No high school degree	29	8.8	6	21.6	4	13.7	8	27.5	11	37.2	-	-	10	35.2
High school degree	110	33.4	13	12.2	15	13.7	20	18.2	59	53.3	3	2.6	28	25.9
Some college	103	31.4	15	14.1	18	17.0	21	20.4	48	46.1	2	2.4	32	31.1
College degree	87	26.5	5	6.3	8	9.1	13	14.6	60	68.9	1	1.1	13	15.4
Household Income														
Less than \$15,000	52	15.8	11	21.2	10	18.7	11	20.4	20	39.1	-	-	21	39.9
Between \$15,000 and \$30,000	66	20.2	11	16.1	9	13.0	14	20.8	32	48.2	1	1.8	19	29.2
Between \$30,000 and \$50,000	88	26.7	12	13.1	14	15.9	18	20.2	43	49.2	1	1.6	26	29.0
Between \$50,000 and \$75,000	59	17.9	4	7.0	6	10.8	8	14.3	39	65.9	1	2.1	10	17.7
At Least \$75,000	64	19.4	2	3.6	6	9.1	11	17.4	43	66.7	2	3.2	8	12.7
Homeownership														
Homeowner	232	70.5	18	7.5	25	10.9	42	18.0	143	61.5	5	2.0	43	18.5
Non-homeowner	97	29.5	22	22.8	19	19.8	20	20.7	34	35.2	1	1.5	41	42.6

Notes:

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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