

### Use of AFS by Banking Status

Vermont

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	269	100.0	NA	NA	47	100.0	207	100.0	NA	NA
Any AFS			NA	NA					NA	NA
Has Ever Used	104	38.6	NA	NA	47	100.0	49	23.6	NA	NA
Has Never Used	160	59.5	NA	NA	0	0	158	76.4	NA	NA
Unknown	5	1.8	NA	NA	0	0	0	0	NA	NA
Non-Bank Money Order			NA	NA					NA	NA
Has Ever Used	79	29.4	NA	NA	34	72.2	38	18.4	NA	NA
Has Never Used	187	69.3	NA	NA	13	27.8	169	81.6	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA
Non-Bank Check Cashing			NA	NA					NA	NA
Has Ever Used	32	11.8	NA	NA	19	39.8	9	4.5	NA	NA
Has Never Used	234	86.8	NA	NA	28	59.5	198	95.5	NA	NA
Unknown	4	1.4	NA	NA	-	-	0	0	NA	NA
Non-Bank Remittances			NA	NA					NA	NA
Has Ever Used	6	2.1	NA	NA	3	5.7	3	1.4	NA	NA
Has Never Used	260	96.6	NA	NA	44	94.3	204	98.6	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA
Payday Lending			NA	NA					NA	NA
Has Ever Used	4	1.3	NA	NA	2	5.0	1	0.5	NA	NA
Has Never Used	262	97.5	NA	NA	45	95.0	207	99.5	NA	NA
Unknown	3	1.2	NA	NA	-	-	0	0	NA	NA
Pawn Shops			NA	NA					NA	NA
Has Ever Used	8	3.0	NA	NA	4	8.3	3	1.5	NA	NA
Has Never Used	256	95.1	NA	NA	43	90.9	204	98.5	NA	NA
Unknown	5	1.8	NA	NA	-	-	0	0	NA	NA
Rent-to-Own			NA	NA					NA	NA
Has Ever Used	12	4.6	NA	NA	8	17.2	3	1.3	NA	NA
Has Never Used	253	94.2	NA	NA	39	82.8	205	98.7	NA	NA
Unknown	3	1.2	NA	NA	-	-	0	0	NA	NA
Refund Anticipation Loans			NA	NA					NA	NA
Has Ever Used	6	2.3	NA	NA	4	8.6	2	0.8	NA	NA
Has Never Used	259	96.4	NA	NA	42	90.6	206	99.2	NA	NA
Unknown	4	1.3	NA	NA	-	-	0	0	NA	NA

**Notes:**

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

### Timing of AFS Use by Banking Status

#### Vermont

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	269	100.0	NA	NA	47	100.0	207	100.0	NA	NA
Any AFS										
In Last 30 Days	19	7.0	NA	NA	15	31.7	0	0	NA	NA
In Last 2-12 Months	34	12.7	NA	NA	32	68.3	0	0	NA	NA
Not in the Last 12 Months	51	18.9	NA	NA	0	0	49	23.6	NA	NA
Never Used	160	59.5	NA	NA	0	0	158	76.4	NA	NA
Unknown	5	1.8	NA	NA	0	0	0	0	NA	NA
Non-Bank Money Order										
In Last 30 Days	11	4.0	NA	NA	7	15.7	0	0	NA	NA
In Last 2-12 Months	23	8.6	NA	NA	21	45.5	0	0	NA	NA
Not in the Last 12 Months	45	16.8	NA	NA	5	11.0	38	18.4	NA	NA
Never Used	187	69.3	NA	NA	13	27.8	169	81.6	NA	NA
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA
Non-Bank Check Cashing										
In Last 30 Days	8	2.9	NA	NA	7	14.4	0	0	NA	NA
In Last 2-12 Months	11	3.9	NA	NA	9	20.2	0	0	NA	NA
Not in the Last 12 Months	13	4.9	NA	NA	2	5.2	9	4.5	NA	NA
Never Used	234	86.8	NA	NA	28	59.5	198	95.5	NA	NA
Unknown	4	1.4	NA	NA	-	-	-	-	NA	NA
Non-Bank Remittances										
In Last 30 Days	0	0.1	NA	NA	-	-	0	0	NA	NA
In Last 2-12 Months	1	0.3	NA	NA	1	1.5	0	0	NA	NA
Not in the Last 12 Months	5	1.7	NA	NA	2	3.3	3	1.4	NA	NA
Never Used	260	96.6	NA	NA	44	94.3	204	98.6	NA	NA
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA
Payday Lending										
In Last 2-12 Months	1	0.3	NA	NA	1	1.7	0	0	NA	NA
Not in the Last 12 Months	3	1.0	NA	NA	2	3.4	1	0.5	NA	NA
Never Used	262	97.5	NA	NA	45	95.0	207	99.5	NA	NA
Unknown	3	1.2	NA	NA	-	-	-	-	NA	NA
Pawn Shops										
In Last 30 Days	1	0.3	NA	NA	1	1.5	0	0	NA	NA
In Last 2-12 Months	1	0.5	NA	NA	1	2.0	0	0	NA	NA
Not in the Last 12 Months	6	2.3	NA	NA	2	4.8	3	1.5	NA	NA
Never Used	256	95.1	NA	NA	43	90.9	204	98.5	NA	NA
Unknown	5	1.8	NA	NA	-	-	-	-	NA	NA
Rent-to-Own (a)										
Used in last 12 months	5	2.0	NA	NA	5	10.8	0	0	NA	NA
Used but not in last 12 months	7	2.6	NA	NA	3	6.4	3	1.3	NA	NA
Never Used	253	94.2	NA	NA	39	82.8	205	98.7	NA	NA
Unknown	3	1.2	NA	NA	-	-	-	-	NA	NA
Refund Anticipation Loans (a)										
Used in last 12 months	3	1.1	NA	NA	3	5.4	0	0	NA	NA
Used but not in last 12 months	3	1.2	NA	NA	2	3.2	2	0.8	NA	NA
Never Used	259	96.4	NA	NA	42	90.6	206	99.2	NA	NA
Unknown	4	1.3	NA	NA	-	-	-	-	NA	NA

**Notes:**

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Use of AFS by Household Characteristic Vermont

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	269	100.0	104	38.6	160	59.5	5	1.8	97	36.1	25	9.3
<b>Banking Status</b>												
Unbanked	9	3.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Underbanked	47	17.4	47	100.0	0	0	0	0	44	93.2	14	30.0
Fully Banked	207	77.1	49	23.6	158	76.4	0	0	46	22.1	8	3.8
Banked but Underbanked Status Unknown	6	2.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Household Type</b>												
Family household	173	64.3	66	37.8	104	60.3	3	1.8	61	35.1	18	10.6
Female householder, no husband present	29	10.7	15	50.9	14	49.1	-	-	13	44.8	6	21.0
Male householder, no wife present	13	4.9	6	45.4	7	51.9	-	-	6	42.8	3	22.2
Married couple	131	48.7	45	34.2	83	63.6	3	2.1	42	32.2	9	7.2
Nonfamily household	96	35.7	38	40.1	56	58.1	2	1.8	36	38.0	6	6.8
Female householder	51	19.1	19	36.6	32	62.3	1	1.1	18	34.5	3	6.2
Male householder	44	16.5	20	44.2	24	53.3	1	2.5	19	42.0	3	7.4
<b>Race/Ethnicity</b>												
Black	2	0.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	1	0.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	261	97.0	101	38.8	155	59.5	4	1.7	94	36.2	24	9.3
Other non-Black non-Hispanic	4	1.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Age</b>												
15 to 34 years	49	18.2	22	45.0	26	53.5	1	1.5	19	39.3	7	15.0
35 to 44 years	52	19.2	20	38.9	31	60.5	-	-	19	36.5	5	9.4
45 to 54 years	58	21.5	26	45.0	30	52.5	1	2.5	25	43.3	7	12.6
55 to 64 years	59	21.8	23	39.7	35	59.3	1	1.1	22	37.9	3	5.5
65 years or more	52	19.3	13	24.2	38	72.5	2	3.3	12	22.8	2	4.2
<b>Education</b>												
No high school degree	26	9.5	10	37.9	15	60.7	-	-	9	34.8	4	15.9
High school degree	85	31.4	38	45.4	44	51.7	3	3.0	36	42.0	10	11.3
Some college	70	26.1	26	36.6	44	62.9	-	-	24	34.4	7	9.4
College degree	89	33.0	30	34.1	57	64.1	2	1.8	29	32.2	5	5.4
<b>Household Income</b>												
Less than \$15,000	38	14.2	20	52.2	17	45.0	1	2.8	19	49.9	5	14.3
Between \$15,000 and \$30,000	45	16.8	20	43.9	24	53.8	1	2.3	18	40.6	7	14.5
Between \$30,000 and \$50,000	59	21.8	24	41.0	34	57.3	1	1.7	22	36.9	7	11.4
Between \$50,000 and \$75,000	58	21.6	20	34.2	38	64.6	1	1.1	18	31.5	4	6.2
At Least \$75,000	69	25.5	20	29.4	47	69.1	1	1.6	20	28.7	3	3.7
<b>Homeownership</b>												
Homeowner	206	76.6	72	34.8	130	63.2	4	2.0	68	32.8	15	7.0
Non-homeowner	63	23.4	348	51.1	30	47.7	1	1.2	30	47.0	10	16.5

**Notes:**

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Timing of AFS Use by Household Characteristic

Vermont

Household Characteristic	All Households		Timing of AFS Use (a)										Memo Item				
			In Last 30 Days (b)				In Last 2-12 Months				Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)
All Households	269	100.0	19	7.0	34	12.7	51	18.9	160	59.5	5	1.8	53	19.8			
Banking Status																	
Unbanked	9	3.4	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Underbanked	47	17.4	15	31.7	32	68.3	0	0	0	0	0	0	47	100.0			
Fully Banked	207	77.1	0	0	0	0	49	23.6	158	76.4	0	0	0	0			
Banked but Underbanked Status Unknown	6	2.1	0	0	0	0	NA	NA	0	0	NA	NA	0	0			
Household Type																	
Family household	1,268	64.3	14	8.0	24	13.9	28	16.0	104	60.3	3	1.8	38	21.9			
Female householder, no husband present	281	10.7	4	13.8	7	24.2	4	12.9	14	49.1	-	-	11	38.0			
Male householder, no wife present	13	4.9	2	16.5	2	15.7	2	13.2	7	51.9	-	-	4	32.2			
Married couple	131	48.7	8	5.8	15	11.5	22	16.9	83	63.6	3	2.1	23	17.3			
Nonfamily household	96	35.7	5	5.3	10	10.6	23	24.2	56	58.1	2	1.8	15	15.9			
Female householder	51	19.1	3	5.7	4	7.4	12	23.4	32	62.3	1	1.1	7	13.1			
Male householder	44	16.5	2	4.9	6	14.3	11	25.1	24	53.3	1	2.5	9	19.1			
Race/Ethnicity																	
Black	2	0.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Hispanic non-Black	1	0.5	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
White non-Black non-Hispanic	261	97.0	18	6.9	34	12.9	50	19.0	155	59.5	4	1.7	52	19.7			
Other non-Black non-Hispanic	4	1.6	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA			
Age																	
15 to 34 years	49	18.2	5	10.5	10	20.1	7	14.4	26	53.5	1	1.5	15	30.6			
35 to 44 years	52	19.2	3	6.0	7	14.0	10	18.9	31	60.5	-	-	10	20.0			
45 to 54 years	58	21.5	6	10.4	8	13.7	12	21.0	30	52.5	1	2.5	14	24.1			
55 to 64 years	59	21.8	3	5.7	5	9.0	15	25.0	35	59.3	1	1.1	9	14.7			
65 years or more	52	19.3	1	2.5	4	7.7	7	14.0	38	72.5	2	3.3	5	10.2			
Education																	
No high school degree	26	9.5	3	11.6	4	16.4	3	9.9	15	60.7	-	-	7	27.9			
High school degree	85	31.4	8	9.1	13	15.2	18	21.0	44	51.7	3	3.0	21	24.4			
Some college	70	26.1	6	8.2	8	11.9	12	16.5	44	62.9	-	-	14	20.1			
College degree	89	33.0	2	2.8	9	10.0	19	21.3	57	64.1	2	1.8	11	12.8			
Household Income																	
Less than \$15,000	38	14.2	6	15.0	7	19.3	7	17.9	17	45.0	1	2.8	13	34.3			
Between \$15,000 and \$30,000	45	16.8	3	7.5	8	17.0	9	19.3	24	53.8	1	2.3	11	24.6			
Between \$30,000 and \$50,000	59	21.8	6	10.1	7	12.1	11	18.8	34	57.3	1	1.7	13	22.2			
Between \$50,000 and \$75,000	58	21.6	3	4.9	7	12.0	10	17.3	38	64.6	1	1.1	10	16.9			
At Least \$75,000	69	25.5	1	1.5	5	7.4	14	20.5	47	69.1	1	1.6	6	8.8			
Homeownership																	
Homeowner	206	76.6	10	5.0	23	11.4	38	18.4	130	63.2	4	2.0	34	16.4			
Non-homeowner	63	23.4	9	13.5	11	17.1	13	20.5	30	47.7	1	1.2	19	30.6			

**Notes:**

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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