

# ECONOMICINCLUSION.GOV



## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

### Use of AFS by Banking Status

Virginia

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	3,008	100.0	199	100.0	503	100.0	2,138	100.0	168.0	100.0
Any AFS										
Has Ever Used	1,056	35.1	113	56.9	503	100.0	424	19.8	0	0
Has Never Used	1,783	59.3	69	34.7	0	0	1,714	80.2	0	0
Unknown	169	5.6	17	8.4	0	0	0	0	153.0	91.0
Non-Bank Money Order										
Has Ever Used	795	26.4	98	49.4	387	77.0	307	14.4	2.0	1.2
Has Never Used	2,067	68.7	82	41.2	116	23.0	1,830	85.6	39.0	23.1
Unknown	146	4.8	19	9.3	-	-	0	0	127.0	75.7
Non-Bank Check Cashing										
Has Ever Used	285	9.5	51	25.5	160	31.8	68	3.2	6.0	3.6
Has Never Used	2,577	85.7	125	63.0	336	66.7	2,069	96.8	47.0	27.9
Unknown	145	4.8	23	11.5	8	1.5	0	0	115.0	68.5
Non-Bank Remittances										
Has Ever Used	124	4.1	25	12.4	82	16.2	17	0.8	-	-
Has Never Used	2,743	91.2	160	80.2	414	82.3	2,120	99.2	49.0	29.1
Unknown	141	4.7	15	7.4	7	1.5	0	0	119.0	70.9
Payday Lending										
Has Ever Used	144	4.8	14	7.3	91	18.1	36	1.7	3.0	2.1
Has Never Used	2,709	90.1	163	82.1	397	78.9	2,102	98.3	47.0	27.9
Unknown	154	5.1	21	10.6	15	3.1	0	0	117.0	70.0
Pawn Shops										
Has Ever Used	139	4.6	12	5.8	76	15.1	48	2.2	4.0	2.1
Has Never Used	2,713	90.2	166	83.5	416	82.7	2,090	97.8	41.0	24.6
Unknown	155	5.2	21	10.6	11	2.2	0	0	123.0	73.3
Rent-to-Own										
Has Ever Used	136	4.5	33	16.5	71	14.1	32	1.5	-	-
Has Never Used	2,691	89.5	131	65.9	415	82.4	2,106	98.5	40.0	23.6
Unknown	181	6.0	35	17.6	18	3.5	0	0	128.0	76.4
Refund Anticipation Loans										
Has Ever Used	104	3.5	19	9.7	57	11.3	27	1.3	-	-
Has Never Used	2,715	90.3	144	72.2	425	84.4	2,110	98.7	37.0	22.1
Unknown	188	6.3	36	18.1	22	4.3	0	0	131.0	77.9

**Notes:**

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)

### Timing of AFS Use by Banking Status

Virginia

AFS Product	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col	Number (1000s)	Pct of Col
All Households	3,008	100.0	199	100.0	503	100.0	2,138	100.0	168	100.0
Any AFS										
In Last 30 Days	307	10.2	63	31.7	244	48.5	0	0	0	0
In Last 2-12 Months	295	9.8	36	18.0	259	51.5	0	0	0	0
Not in the Last 12 Months	453	15.1	14	7.1	0	0	424	19.8	15	9.0
Never Used	1,783	59.3	69	34.7	0	0	1,714	80.2	0	0
Unknown	169	5.6	17	8.4	0	0	0	0	153	91.0
Non-Bank Money Order										
In Last 30 Days	230	7.6	55	27.8	175	34.7	0	0	-	-
In Last 2-12 Months	205	6.8	29	14.5	176	35.0	0	0	-	-
Not in the Last 12 Months	360	12.0	14	7.1	37	7.3	307	14.4	2	1.2
Never Used	2,067	68.7	82	41.2	116	23.0	1,830	85.6	39	23.1
Unknown	146	4.8	19	9.3	-	-	-	-	127	75.7
Non-Bank Check Cashing										
In Last 30 Days	64	2.1	31	15.6	33	6.5	0	0	-	-
In Last 2-12 Months	103	3.4	9	4.7	94	18.6	0	0	-	-
Not in the Last 12 Months	118	3.9	10	5.3	33	6.6	68	3.2	6	3.6
Never Used	2,577	85.7	125	63.0	336	66.7	2,069	96.8	47	27.9
Unknown	145	4.8	23	11.5	8	1.5	-	-	115	68.5
Non-Bank Remittances										
In Last 30 Days	32	1.1	2	1.0	30	5.9	0	0	-	-
In Last 2-12 Months	48	1.6	19	9.5	29	5.7	0	0	-	-
Not in the Last 12 Months	44	1.5	4	1.9	23	4.6	17	0.8	-	-
Never Used	2,743	91.2	160	80.2	414	82.3	2,120	99.2	49	29.1
Unknown	141	4.7	15	7.4	7	1.5	-	-	119	70.9
Payday Lending										
In Last 30 Days	19	0.6	-	-	19	3.8	0	0	-	-
In Last 2-12 Months	26	0.9	-	-	26	5.1	0	0	-	-
Not in the Last 12 Months	100	3.3	14	7.3	46	9.1	36	1.7	3	2.1
Never Used	2,709	90.1	163	82.1	397	78.9	2,102	98.3	47	27.9
Unknown	154	5.1	21	10.6	15	3.1	-	-	117	70.0
Pawn Shops										
In Last 30 Days	23	0.8	5	2.7	18	3.6	0	0	-	-
In Last 2-12 Months	45	1.5	6	3.1	39	7.7	0	0	-	-
Not in the Last 12 Months	71	2.4	-	-	19	3.8	48	2.2	4	2.1
Never Used	2,713	90.2	166	83.5	416	82.7	2,090	97.8	41	24.6
Unknown	155	5.2	21	10.6	11	2.2	-	-	123	73.3
Rent-to-Own (a)										
Used in last 12 months	55	1.8	19	9.5	36	7.2	0	0	-	-
Used but not in last 12 months	80	2.7	14	7.0	34	6.9	32	1.5	-	-
Never Used	2,691	89.5	131	65.9	415	82.4	2,106	98.5	40	23.6
Unknown	181	6.0	35	17.6	18	3.5	-	-	128	76.4
Refund Anticipation Loans (a)										
Used in last 12 months	49	1.6	12	6.2	36	7.2	0	0	-	-
Used but not in last 12 months	55	1.8	7	3.5	21	4.1	27	1.3	-	-
Never Used	2,715	90.3	144	72.2	425	84.4	2,110	98.7	37	22.1
Unknown	188	6.3	36	18.1	22	4.3	-	-	131	77.9

**Notes:**

Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(a) Households were not asked whether they used these AFS products in the last 30 days.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion was rounded to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Use of AFS by Household Characteristic

Virginia

Household Characteristic	All Households		Use of AFS						Memo Items			
			Has Ever Used		Has Never Used		Unknown		Ever Used a Transaction AFS		Ever Used a Credit AFS	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,008	100.0	1,056	35.1	1,783	59.3	169	5.6	934	31.1	358	11.9
Banking Status												
Unbanked	199	6.6	113	56.9	69	34.7	17	8.4	103	51.8	56	28.1
Underbanked	503	16.7	503	100.0	0	0	0	0	462	91.8	186	37.0
Fully Banked	2,138	71.1	424	19.8	1,714	80.2	0	0	361	16.9	109	5.1
Banked but Underbanked Status Unknown	168	5.6	15	9.0	-	-	153	91.0	8	4.8	7	4.2
Household Type												
Family household	2,013	66.9	689	34.2	1,231	61.2	92	4.6	615	30.6	240	11.9
present	376	12.5	167	44.5	174	46.4	34	9.1	137	36.6	81	21.6
Male householder, no wife present	89	2.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,548	51.5	465	30.0	1,025	66.2	58	3.7	424	27.4	133	8.6
Nonfamily household	992	33.0	363	36.6	551	55.6	77	7.8	315	31.8	118	11.9
Female householder	550	18.3	173	31.4	328	59.7	49	8.9	152	27.6	51	9.3
Male householder	441	14.7	190	43.1	223	50.5	28	6.4	163	37.0	67	15.2
Other	4	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity												
Black	589	19.6	295	50.0	247	41.9	48	8.1	247	41.9	147	25.0
Hispanic non-Black	120	4.0	55	46.4	45	38.0	19	15.6	55	46.4	7	5.6
White non-Black non-Hispanic	2,122	70.6	669	31.5	1,368	64.4	85	4.0	600	28.3	197	9.3
Other non-Black non-Hispanic	177	5.9	36	20.5	123	69.4	18	10.1	33	18.4	8	4.3
Age												
15 to 34 years	643	21.4	313	48.7	311	48.4	19	2.9	274	42.6	135	21.0
35 to 44 years	555	18.4	176	31.7	335	60.3	45	8.0	149	26.8	73	13.1
45 to 54 years	640	21.3	230	36.0	352	54.9	58	9.1	192	30.0	84	13.1
55 to 64 years	547	18.2	198	36.3	330	60.4	19	3.4	192	35.1	42	7.7
65 years or more	623	20.7	138	22.2	455	73.0	30	4.8	129	20.6	25	4.0
Education												
No high school degree	320	10.6	156	48.8	133	41.7	31	9.6	137	42.6	51	15.9
High school degree	765	25.4	275	36.0	441	57.7	49	6.4	231	30.1	125	16.4
Some college	781	26.0	340	43.5	411	52.6	30	3.9	286	36.6	135	17.3
College degree	1,142	38.0	285	24.9	797	69.8	60	5.3	281	24.6	47	4.1
Household Income												
Less than \$15,000	357	11.9	174	48.8	167	46.7	16	4.5	146	40.9	71	19.9
Between \$15,000 and \$30,000	450	15.0	177	39.4	233	51.7	40	8.9	157	34.9	75	16.7
Between \$30,000 and \$50,000	539	17.9	202	37.5	309	57.3	28	5.2	174	32.2	79	14.6
Between \$50,000 and \$75,000	569	18.9	234	41.0	305	53.6	31	5.4	207	36.4	85	14.9
At Least \$75,000	1,093	36.3	269	24.6	769	70.4	55	5.0	250	22.9	49	4.4
Homeownership												
Homeowner	2,060	68.5	601	29.2	1,359	66.0	100	4.9	542	26.3	139	6.7
Non-homeowner	948	31.5	455	48.0	423	44.7	69	7.3	392	41.4	220	23.2

**Notes:**

AFS transaction products are non-bank check cashing, non-bank money orders and non-bank remittances. AFS credit products are payday loans, pawn shop loans, rent-to-own agreements and refund anticipation loans.

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NA = Not available because the sample size was too small to make an accurate estimate.

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## Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households



### Timing of AFS Use by Household Characteristic

Virginia

Household Characteristic	Timing of AFS Use (a)												Memo Item	
	All Households		In Last 30 Days (b)		In Last 2-12 Months		Not in the Last 12 Months		Never Used		Unknown		Used AFS in the Last Year	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,008	100.0	307	10.2	295	9.8	453	15.1	1,783	59.3	169	5.6	602	20.0
Banking Status														
Unbanked	199	6.6	63	31.7	36	18.0	14	7.1	69	34.7	17	8.4	99	49.7
Underbanked	503	16.7	244	48.5	259	51.5	0	0	0	0	0	0	503	100.0
Fully Banked	2,138	71.1	0	0	0	0	424	19.8	1,714	80.2	0	0	0	0
Banked but Underbanked Status Unknown	168	5.6	0	0	0	0	15	9.0	0	0	153	91.0	0	0
Household Type														
Family householder	1,268	66.9	193	9.6	222	11.0	274	13.6	1,231	61.2	92	4.6	415	20.6
Female householder, no husband present	281	12.5	54	14.5	68	18.2	44	11.8	174	46.4	34	9.1	123	32.7
Male householder, no wife present	89	2.9	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,548	51.5	116	7.5	141	9.1	208	13.4	1,025	66.2	58	3.7	258	16.6
Nonfamily household	992	33.0	114	11.5	70	7.0	179	18.1	551	55.6	77	7.8	184	18.5
Female householder	550	18.3	51	9.3	39	7.1	82	15.0	328	59.7	49	8.9	90	16.4
Male householder	441	14.7	63	14.2	31	7.0	97	21.9	223	50.5	28	6.4	94	21.2
Other	4	0.1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Race/Ethnicity														
Black	589	19.6	155	26.4	81	13.7	58	9.9	247	41.9	48	8.1	236	40.1
Hispanic non-Black	120	4.0	18	15.0	32	26.9	5	4.5	45	38.0	19	15.6	50	41.9
White non-Black non-Hispanic	2,122	70.6	127	6.0	174	8.2	368	17.4	1,368	64.4	85	4.0	301	14.2
Other non-Black non-Hispanic	177	5.9	7	4.0	8	4.4	21	12.1	123	69.4	18	10.1	15	8.4
Age														
15 to 34 years	643	21.4	128	20.0	87	13.6	98	15.2	311	48.4	19	2.9	216	33.5
35 to 44 years	555	18.4	41	7.4	42	7.7	92	16.6	335	60.3	45	8.0	83	15.0
45 to 54 years	640	21.3	60	9.4	90	14.1	80	12.5	352	54.9	58	9.1	150	23.4
55 to 64 years	547	18.2	59	10.8	46	8.3	94	17.2	330	60.4	19	3.4	105	19.1
65 years or more	623	20.7	19	3.0	30	4.8	90	14.4	455	73.0	30	4.8	49	7.8
Education														
No high school degree	320	10.6	55	17.0	42	13.2	59	18.5	133	41.7	31	9.6	97	30.3
High school degree	765	25.4	86	11.2	65	8.5	124	16.2	441	57.7	49	6.4	151	19.7
Some college	781	26.0	108	13.8	99	12.7	133	17.0	411	52.6	30	3.9	207	26.5
College degree	1,142	38.0	59	5.2	88	7.7	137	12.0	797	69.8	60	5.3	147	12.9
Household Income														
Less than \$15,000	357	11.9	69	19.4	40	11.2	65	18.2	167	46.7	16	4.5	109	30.6
Between \$15,000 and \$30,000	450	15.0	60	13.4	57	12.6	60	13.4	233	51.7	40	8.9	117	25.9
Between \$30,000 and \$50,000	539	17.9	62	11.5	67	12.5	73	13.5	309	57.3	28	5.2	129	24.0
Between \$50,000 and \$75,000	569	18.9	68	12.0	75	13.2	90	15.9	305	53.6	31	5.4	143	25.2
At Least \$75,000	1,093	36.3	48	4.4	56	5.1	165	15.1	769	70.4	55	5.0	104	9.5
Homeownership														
Homeowner	2,060	68.5	112	5.4	153	7.4	336	16.3	1,359	66.0	100	4.9	265	12.9
Non-homeowner	948	31.5	195	20.6	142	15.0	118	12.4	423	44.7	69	7.3	337	35.6

**Notes:**

(a) Households are categorized by their most recent known use of AFS. Households that used AFS in the last year, but did not know whether AFS was used in the last 30 days, are categorized as having used AFS in the last 2-12 months. Households that had ever used AFS, but did not know whether AFS was used in the last year, are categorized as having used AFS, but not in the last 12 months. The unknown category includes only households that did not know whether they had ever used AFS.

(b) The AFS included in this measure are non-bank money orders, non-bank check cashing, non-bank remittances, payday loans and pawn shop loans. Households were not asked whether they use rent-to-own agreements or refund anticipation loans in the last 30 days

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

NA = Not available because the sample size was too small to make an accurate estimate.

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