

2011 Household Banking Status by Demographic Characteristics

Colorado

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,974	100.0	107	5.4	317	16.1	1,510	76.5	40	2.0
Household Type										
Family Household	1,292	65.4	71	5.5	209	16.2	993	76.9	19	1.5
Female householder, no husband present	197	10.0	33	16.6	54	27.4	106	53.6	5	2.5
Male Householder, no wife present	75	3.8	12	15.7	14	18.5	47	62.9	2	2.9
Married couple	1,020	51.7	27	2.6	141	13.9	840	82.4	12	1.1
Nonfamily household and other	682	34.6	36	5.3	108	15.8	517	75.8	21	3.1
Race/Ethnicity										
Black	79	4.0	7	8.5	22	28.3	47	59.3	3	4.0
Hispanic non-Black	271	13.7	50	18.4	70	25.7	148	54.7	4	1.3
White non-Black non-Hispanic	1,574	79.7	49	3.1	209	13.3	1,282	81.5	33	2.1
Other non-Black non-Hispanic	50	2.5	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	492	24.9	54	10.9	113	22.9	322	65.3	5	0.9
35 to 44 years	383	19.4	29	7.6	68	17.7	275	71.7	11	3.0
45 to 54 years	355	18.0	13	3.6	49	13.8	288	81.1	5	1.5
55 to 64 years	363	18.4	5	1.5	49	13.6	291	80.4	17	4.6
65 years or more	380	19.3	6	1.6	38	10.1	334	87.8	2	0.5
Education										
No high school degree	141	7.2	43	30.3	31	22.0	66	46.6	2	1.2
High school degree	394	20.0	31	8.0	65	16.6	289	73.4	8	2.1
Some college	596	30.2	31	5.3	127	21.4	429	72.0	8	1.3
College degree	843	42.7	1	0.2	94	11.1	726	86.1	22	2.6
Household Income										
Less than \$15,000	233	11.8	48	20.5	33	14.3	152	65.2	-	-
Between \$15,000 and \$30,000	267	13.5	35	13.2	60	22.3	166	62.0	7	2.4
Between \$30,000 and \$50,000	435	22.0	22	5.0	90	20.7	313	72.1	10	2.2
Between \$50,000 and \$75,000	372	18.8	2	0.5	63	16.9	295	79.2	12	3.3
At Least \$75,000	667	33.8	-	-	72	10.7	584	87.6	11	1.7
Homeownership										
Homeowner	1,331	67.4	25	1.9	158	11.9	1,114	83.7	34	2.5
Non-homeowner	643	32.6	81	12.7	159	24.7	396	61.7	6	1.0

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)