

2011 Household Banking Status by Demographic Characteristics

Iowa

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,244	100.0	54	4.4	215	17.2	932	74.9	43	3.5
Household Type										
Family Household	806	64.8	28	3.5	143	17.7	595	73.9	39	4.9
Female householder, no husband present	124	10.0	13	10.7	41	32.9	62	50.0	8	6.4
Male Householder, no wife present	53	4.3	9	17.8	11	20.4	29	53.6	4	8.1
Married couple	628	50.5	6	0.9	91	14.5	505	80.4	27	4.3
Nonfamily household and other	438	35.2	26	5.9	72	16.4	337	76.8	4	0.9
Race/Ethnicity										
Black	43	3.5	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	48	3.9	11	23.1	11	22.4	25	51.5	1	3.0
White non-Black non-Hispanic	1,126	90.5	32	2.9	179	15.9	875	77.7	40	3.6
Other non-Black non-Hispanic	26	2.1	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	300	24.1	22	7.3	71	23.7	202	67.5	5	1.5
35 to 44 years	192	15.5	14	7.2	44	23.0	123	64.0	11	5.8
45 to 54 years	228	18.3	13	5.5	51	22.2	155	68.2	9	4.1
55 to 64 years	246	19.8	2	1.0	34	13.6	202	82.3	8	3.1
65 years or more	278	22.3	4	1.3	15	5.4	249	89.6	10	3.7
Education										
No high school degree	102	8.2	16	16.0	20	19.7	64	63.0	1	1.4
High school degree	403	32.4	25	6.1	74	18.4	298	73.8	7	1.6
Some college	406	32.6	12	2.9	80	19.7	290	71.4	24	5.9
College degree	332	26.7	2	0.5	40	12.0	280	84.2	11	3.3
Household Income										
Less than \$15,000	197	15.9	30	15.3	44	22.5	116	59.0	6	3.3
Between \$15,000 and \$30,000	214	17.2	20	9.3	37	17.5	152	70.8	5	2.4
Between \$30,000 and \$50,000	282	22.7	4	1.5	61	21.8	208	73.7	8	3.0
Between \$50,000 and \$75,000	260	20.9	-	-	35	13.4	218	83.9	7	2.7
At Least \$75,000	291	23.4	-	-	37	12.6	238	82.0	16	5.5
Homeownership										
Homeowner	869	69.8	14	1.6	110	12.6	708	81.5	37	4.3
Non-homeowner	375	30.2	40	10.8	105	27.9	224	59.8	6	1.5

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)