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Results from the 2011 FDIC National Survey of Unbanked and Underbanked Households

2011 Household Banking Status by Demographic Characteristics

Boston-Cambridge-Quincy, MA-NH

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,843	100.0	77	4.2	271	14.7	1,467	79.6	27	1.5
Household Type										
Family Household	1,172	63.6	37	3.2	182	15.5	930	79.3	23	2.0
Female householder, no husband present	167	9.1	19	11.5	30	18.1	114	68.1	4	2.4
Male Householder, no wife present	78	4.2	7	9.2	20	26.4	50	64.4	-	-
Married couple	927	50.3	11	1.2	131	14.1	766	82.6	19	2.1
Nonfamily household and other	671	36.4	40	5.9	90	13.3	537	80.1	4	0.6
Race/Ethnicity										
Black	113	6.1	13	11.9	39	34.9	60	53.1	-	-
Hispanic non-Black	107	5.8	22	20.9	35	32.6	50	46.5	-	-
White non-Black non-Hispanic	1,504	81.6	27	1.8	182	12.1	1,267	84.3	27	1.8
Other non-Black non-Hispanic	120	6.5	15	12.2	15	12.3	90	75.5	-	-
Age										
15 to 34 years	370	20.1	13	3.6	46	12.5	310	83.7	1	0.2
35 to 44 years	345	18.7	8	2.3	42	12.1	290	84.2	5	1.4
45 to 54 years	440	23.9	27	6.2	63	14.4	342	77.7	7	1.7
55 to 64 years	305	16.5	12	3.9	85	27.9	194	63.7	14	4.5
65 years or more	384	20.8	17	4.4	35	9.1	332	86.4	1	0.1
Education										
No high school degree	117	6.4	34	28.8	21	18.2	58	49.2	4	3.8
High school degree	395	21.5	13	3.4	69	17.5	304	76.9	9	2.2
Some college	405	22.0	20	4.9	75	18.6	309	76.3	1	0.1
College degree	926	50.2	10	1.1	105	11.4	797	86.1	13	1.5
Household Income										
Less than \$15,000	247	13.4	49	19.8	50	20.2	143	58.1	4	1.8
Between \$15,000 and \$30,000	242	13.2	19	8.0	57	23.4	166	68.4	1	0.2
Between \$30,000 and \$50,000	346	18.8	1	0.2	65	18.8	277	79.9	4	1.1
Between \$50,000 and \$75,000	316	17.1	8	2.6	60	18.9	247	78.1	1	0.3
At Least \$75,000	691	37.5	-	-	40	5.8	634	91.7	18	2.5
Homeownership										
Homeowner	1,143	62.0	9	0.8	120	10.5	989	86.5	26	2.2
Non-homeowner	700	38.0	68	9.7	152	21.6	479	68.4	2	0.3

Notes:

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)