

2011 Household Banking Status by Demographic Characteristics

Fargo, ND-MN

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	80	100.0	4	5.2	15	18.4	60	75.2	1	1.3
Household Type										
Family Household	49	61.5	2	3.9	10	21.0	37	74.5	-	-
Female householder, no husband present	5	6.2	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	4	4.8	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	40	50.5	-	-	8	20.4	32	78.8	-	-
Nonfamily household and other	31	38.5	2	7.2	4	14.3	23	76.3	1	2.2
Race/Ethnicity										
Black	2	2.8	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	1	0.7	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	74	92.4	3	3.8	13	17.3	57	77.5	1	1.4
Other non-Black non-Hispanic	3	4.1	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	30	37.5	3	8.4	6	20.1	21	69.2	1	2.3
35 to 44 years	15	18.9	1	4.1	3	20.0	11	75.9	-	-
45 to 54 years	13	15.8	NA	NA	NA	NA	NA	NA	NA	NA
55 to 64 years	12	14.7	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	10	13.0	NA	NA	NA	NA	NA	NA	NA	NA
Education										
No high school degree	4	4.8	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	20	25.5	-	-	5	24.0	15	72.0	-	-
Some college	23	29.4	2	8.0	6	25.4	15	63.7	1	2.9
College degree	32	40.4	1	3.2	3	8.4	29	88.3	-	-
Household Income										
Less than \$15,000	10	12.2	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	14	18.0	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	16	20.4	2	10.2	3	18.6	11	67.0	1	4.2
Between \$50,000 and \$75,000	16	20.1	-	-	4	22.4	12	77.6	-	-
At Least \$75,000	23	29.3	-	-	3	13.9	20	86.1	-	-
Homeownership										
Homeowner	47	58.6	-	1.1	6	13.3	40	84.9	-	-
Non-homeowner	33	41.4	4	11.0	8	25.5	20	61.4	1	2.1

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)