

2011 Household Banking Status by Demographic Characteristics

Milwaukee-Waukesha-West Allis, WI

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	627	100.0	68	10.8	79	12.6	460	73.3	20	3.3
Household Type										
Family Household	414	66.0	41	9.9	64	15.5	297	71.9	11	2.7
Female householder, no husband present	92	14.6	27	29.0	20	22.4	41	45.2	3	3.5
Male Householder, no wife present	37	5.9	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	285	45.5	12	4.1	32	11.2	234	81.9	8	2.7
Nonfamily household and other	213	34.0	27	12.6	14	6.8	162	76.2	9	4.4
Race/Ethnicity										
Black	86	13.8	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	48	7.7	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	471	75.2	15	3.1	36	7.5	407	86.4	14	2.9
Other non-Black non-Hispanic	21	3.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	126	20.0	24	19.2	22	17.7	77	61.4	2	1.7
35 to 44 years	123	19.7	13	10.6	17	13.4	87	70.7	7	5.4
45 to 54 years	123	19.7	14	11.4	17	13.6	90	73.2	2	1.8
55 to 64 years	119	19.0	9	7.6	13	10.6	97	81.8	-	-
65 years or more	135	21.6	8	5.7	11	7.8	107	79.5	9	7.0
Education										
No high school degree	61	9.7	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	183	29.3	26	14.1	25	13.8	124	67.8	8	4.3
Some college	150	24.0	15	10.0	15	9.8	116	77.1	5	3.2
College degree	232	37.0	5	2.2	28	12.0	193	83.4	6	2.5
Household Income										
Less than \$15,000	95	15.1	37	39.2	9	9.3	49	51.5	-	-
Between \$15,000 and \$30,000	117	18.6	25	21.8	20	17.1	63	54.3	8	6.8
Between \$30,000 and \$50,000	120	19.2	2	1.9	14	11.9	97	80.4	7	5.8
Between \$50,000 and \$75,000	117	18.6	3	2.6	16	13.3	93	79.3	6	4.8
At Least \$75,000	178	28.5	-	-	20	11.3	158	88.7	-	-
Homeownership										
Homeowner	390	62.3	4	1.0	44	11.3	330	84.5	13	3.2
Non-homeowner	236	37.7	64	27.1	35	14.7	130	54.9	8	3.3

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)