

2011 Household Banking Status by Demographic Characteristics

Minneapolis-St Paul-Bloomington, MN-WI

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,350	100.0	70	5.2	140	10.4	1,109	82.1	30	2.3
Household Type										
Family Household	797	59.0	33	4.2	82	10.4	669	84.0	12	1.5
Female householder, no husband present	148	10.9	21	14.2	29	19.3	98	66.5	-	-
Male Householder, no wife present	45	3.3	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	605	44.8	11	1.8	51	8.4	534	88.3	10	1.6
Nonfamily household and other	553	41.0	37	6.7	58	10.5	440	79.5	19	3.4
Race/Ethnicity										
Black	90	6.7	34	37.5	16	18.3	37	41.2	3	3.0
Hispanic non-Black	43	3.2	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	1,151	85.2	31	2.7	97	8.4	997	86.6	26	2.3
Other non-Black non-Hispanic	66	4.9	1	2.1	13	19.6	50	75.6	2	2.7
Age										
15 to 34 years	338	25.0	22	6.5	30	9.0	281	83.2	4	1.3
35 to 44 years	241	17.9	9	3.7	31	12.7	196	81.3	5	2.3
45 to 54 years	281	20.8	21	7.3	38	13.6	218	77.8	3	1.2
55 to 64 years	229	17.0	14	5.9	21	9.0	191	83.6	3	1.5
65 years or more	262	19.4	5	2.0	20	7.7	222	85.0	14	5.3
Education										
No high school degree	80	6.0	17	21.2	16	19.8	44	54.7	3	4.3
High school degree	302	22.3	32	10.7	27	9.0	234	77.4	9	2.9
Some college	436	32.3	14	3.2	65	14.9	345	79.1	12	2.9
College degree	532	39.4	7	1.3	32	6.1	487	91.5	6	1.1
Household Income										
Less than \$15,000	214	15.8	56	26.2	34	15.7	119	55.4	6	2.7
Between \$15,000 and \$30,000	192	14.2	7	3.7	27	14.0	149	78.0	8	4.4
Between \$30,000 and \$50,000	239	17.7	5	2.2	22	9.3	205	85.6	7	2.8
Between \$50,000 and \$75,000	256	19.0	-	-	21	8.3	231	90.3	4	1.4
At Least \$75,000	449	33.3	2	0.4	36	8.1	405	90.2	6	1.4
Homeownership										
Homeowner	923	68.4	7	0.8	72	7.9	821	88.9	22	2.4
Non-homeowner	427	31.6	63	14.7	68	15.9	288	67.5	8	1.9

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)