

2011 Household Banking Status by Demographic Characteristics

Phoenix-Mesa-Scottsdale, AZ

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	1,710	100.0	181	10.6	324	18.9	1,174	68.7	31	1.8
Household Type										
Family Household	1,062	62.1	64	6.0	222	20.9	753	70.9	23	2.2
Female householder, no husband present	172	10.0	18	10.7	49	28.5	96	55.9	8	4.8
Male Householder, no wife present	65	3.8	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	825	48.3	40	4.9	165	20.0	605	73.4	15	1.8
Nonfamily household and other	648	37.9	117	18.0	102	15.7	422	65.0	8	1.2
Race/Ethnicity										
Black	90	5.2	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	407	23.8	100	24.5	122	30.0	181	44.5	4	1.1
White non-Black non-Hispanic	1,138	66.5	52	4.5	160	14.1	904	79.5	22	1.9
Other non-Black non-Hispanic	76	4.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	441	25.8	84	19.1	95	21.6	257	58.4	4	0.9
35 to 44 years	316	18.5	37	11.8	79	25.0	196	61.9	4	1.3
45 to 54 years	354	20.7	36	10.1	86	24.2	228	64.4	4	1.3
55 to 64 years	352	20.6	13	3.6	59	16.7	275	77.9	6	1.8
65 years or more	246	14.4	11	4.4	5	1.9	219	88.8	12	5.0
Education										
No high school degree	210	12.3	99	47.2	32	15.1	75	35.9	4	1.8
High school degree	385	22.5	56	14.5	69	18.0	247	64.3	12	3.2
Some college	562	32.9	13	2.2	122	21.6	423	75.3	4	0.8
College degree	553	32.4	14	2.5	101	18.3	428	77.4	10	1.9
Household Income										
Less than \$15,000	276	16.2	95	34.4	35	12.5	139	50.2	8	2.9
Between \$15,000 and \$30,000	344	20.1	60	17.4	75	21.7	205	59.6	4	1.3
Between \$30,000 and \$50,000	311	18.2	22	7.1	72	23.1	213	68.4	4	1.4
Between \$50,000 and \$75,000	291	17.0	4	1.3	56	19.4	220	75.8	10	3.5
At Least \$75,000	488	28.5	-	-	86	17.7	397	81.5	4	0.8
Homeownership										
Homeowner	1,061	62.1	26	2.5	173	16.3	844	79.5	18	1.7
Non-homeowner	648	37.9	155	23.8	151	23.3	330	50.9	13	1.9

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)