

2011 Household Banking Status by Demographic Characteristics

Salt Lake City, UT

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	422	100.0	19	4.4	84	20.0	317	75.1	2	0.5
Household Type										
Family Household	298	70.6	15	5.0	64	21.4	218	73.0	2	0.6
Female householder, no husband present	62	14.7	6	9.2	14	22.5	41	65.2	2	3.1
Male Householder, no wife present	20	4.8	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	216	51.1	9	4.2	44	20.2	163	75.6	-	-
Nonfamily household and other	124	29.4	4	3.2	21	16.7	99	80.1	-	-
Race/Ethnicity										
Black	9	2.1	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	45	10.6	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	346	82.0	13	3.9	57	16.6	273	79.0	2	0.6
Other non-Black non-Hispanic	23	5.4	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	148	35.1	11	7.2	26	17.6	110	73.9	2	1.3
35 to 44 years	46	11.0	NA	NA	NA	NA	NA	NA	NA	NA
45 to 54 years	75	17.8	4	5.8	18	24.2	53	70.1	-	-
55 to 64 years	82	19.4	-	-	16	19.0	66	81.0	-	-
65 years or more	70	16.7	2	2.6	10	13.8	59	83.5	-	-
Education										
No high school degree	14	3.3	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	141	33.5	10	6.8	33	23.4	97	68.4	2	1.3
Some college	131	31.0	4	2.7	33	25.3	94	72.0	-	-
College degree	136	32.2	-	-	18	13.4	118	86.6	-	-
Household Income										
Less than \$15,000	60	14.2	8	13.2	10	17.1	42	69.7	-	-
Between \$15,000 and \$30,000	65	15.3	2	2.5	17	25.7	46	71.8	-	-
Between \$30,000 and \$50,000	115	27.2	7	6.4	24	20.6	82	71.4	2	1.7
Between \$50,000 and \$75,000	82	19.3	-	-	21	25.7	61	74.3	-	-
At Least \$75,000	101	24.0	2	1.8	13	12.8	86	85.3	-	-
Homeownership										
Homeowner	274	64.9	4	1.3	35	12.8	233	85.2	2	0.7
Non-homeowner	148	35.1	15	10.2	49	33.3	84	56.5	-	-

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)