

### 2011 Household Banking Status by Demographic Characteristics

Virginia Beach-Norfolk-Newport News, VA-NC

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	626	100.0	36	5.8	189	30.2	366	58.4	35	5.5
Household Type										
Family Household	377	60.2	14	3.7	126	33.4	222	58.9	15	4.1
Female householder, no husband present	82	13.0	NA	NA	NA	NA	NA	NA	NA	NA
Male Householder, no wife present	5	0.8	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	290	46.3	6	2.1	79	27.3	198	68.1	7	2.5
Nonfamily household and other	249	39.8	23	9.1	64	25.5	144	57.7	19	7.7
Race/Ethnicity										
Black	229	36.6	30	13.0	102	44.4	82	35.8	16	6.8
Hispanic non-Black	16	2.5	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	348	55.6	7	1.9	73	21.0	250	71.7	19	5.4
Other non-Black non-Hispanic	33	5.3	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	166	26.5	18	11.0	72	43.5	76	45.5	-	-
35 to 44 years	117	18.7	3	3.0	27	23.1	82	69.7	5	4.2
45 to 54 years	144	23.0	3	1.9	56	38.6	70	48.6	16	10.9
55 to 64 years	81	13.0	NA	NA	NA	NA	NA	NA	NA	NA
65 years or more	118	18.8	8	6.7	14	11.6	89	75.6	7	6.2
Education										
No high school degree	30	4.8	NA	NA	NA	NA	NA	NA	NA	NA
High school degree	164	26.2	22	13.2	36	22.0	95	57.8	12	7.0
Some college	227	36.3	4	1.8	86	37.8	133	58.4	4	1.9
College degree	205	32.7	-	-	55	27.0	134	65.5	15	7.5
Household Income										
Less than \$15,000	63	10.1	NA	NA	NA	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	109	17.4	NA	NA	NA	NA	NA	NA	NA	NA
Between \$30,000 and \$50,000	169	27.0	-	-	45	26.4	113	66.8	11	6.7
Between \$50,000 and \$75,000	142	22.8	3	1.9	48	33.5	88	62.0	4	2.6
At Least \$75,000	142	22.8	-	-	30	21.4	97	67.8	15	10.8
Homeownership										
Homeowner	394	62.8	3	0.7	90	22.9	278	70.6	23	5.8
Non-homeowner	233	37.2	34	14.5	99	42.6	88	37.9	12	5.0

Notes:

NA = Not available because the sample size was too small to make an accurate estimate.

- = For this table cell there were so few sample respondents (in some cases zero) reporting that the estimated universe proportion round to 0.0 percent. It is estimated that the true value is only slightly greater than zero.

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)