

2011 Household Banking Status by Demographic Characteristics

New Mexico

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	816	100.0	94	11.5	193	23.6	494	60.6	35	4.3
Household Type										
Family Household	515	63.1	53	10.2	128	24.8	313	60.9	21	4.1
Female householder, no husband present	121	14.8	21	17.3	44	36.3	53	44.3	3	2.1
Male Householder, no wife present	57	7.0	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	337	41.3	15	4.5	68	20.3	238	70.6	15	4.6
Nonfamily household and other	301	36.9	41	13.7	65	21.6	181	60.0	14	4.7
Race/Ethnicity										
Black	31	3.8	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	269	33.0	34	12.8	79	29.5	146	54.3	9	3.4
White non-Black non-Hispanic	425	52.1	12	2.8	77	18.2	310	72.8	26	6.2
Other non-Black non-Hispanic	91	11.1	31	33.7	30	32.8	30	33.4	-	-
Age										
15 to 34 years	190	23.3	44	22.9	48	25.2	87	45.5	12	6.5
35 to 44 years	144	17.7	9	6.6	39	27.3	86	60.0	9	6.2
45 to 54 years	127	15.6	11	8.7	39	30.6	77	60.8	-	-
55 to 64 years	169	20.7	20	11.8	37	21.9	105	62.1	7	4.2
65 years or more	186	22.8	10	5.3	30	16.0	139	75.0	7	3.8
Education										
No high school degree	95	11.6	38	39.6	16	17.0	38	40.1	3	3.3
High school degree	202	24.8	27	13.3	46	22.9	123	60.8	6	3.1
Some college	270	33.1	29	10.9	91	33.7	142	52.7	7	2.7
College degree	249	30.5	-	-	39	15.8	191	76.7	19	7.5
Household Income										
Less than \$15,000	181	22.2	60	33.2	42	23.1	67	36.8	13	6.9
Between \$15,000 and \$30,000	180	22.1	21	11.9	54	29.7	100	55.4	5	3.0
Between \$30,000 and \$50,000	156	19.1	7	4.6	37	24.0	100	64.4	11	7.0
Between \$50,000 and \$75,000	124	15.2	5	4.0	25	20.3	90	72.8	4	2.9
At Least \$75,000	174	21.4	-	-	35	19.9	137	78.4	3	1.7
Homeownership										
Homeowner	550	67.4	27	5.0	110	20.1	386	70.3	26	4.7
Non-homeowner	266	32.6	66	24.9	82	31.0	108	40.5	9	3.6

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)