

2011 Household Banking Status by Demographic Characteristics

Rhode Island

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	423	100.0	30	7.0	75	17.8	304	71.8	14	3.4
Household Type										
Family Household	263	62.1	15	5.6	50	19.1	188	71.6	10	3.8
Female householder, no husband present	56	13.3	9	15.2	14	24.1	33	57.8	2	2.9
Male Householder, no wife present	20	4.7	2	12.3	5	25.5	12	59.8	-	-
Married couple	187	44.1	4	2.0	32	16.9	144	77.0	8	4.2
Nonfamily household and other	160	37.9	15	9.3	25	15.7	116	72.2	4	2.8
Race/Ethnicity										
Black	30	7.0	7	23.6	12	39.6	10	35.2	-	-
Hispanic non-Black	30	7.1	4	14.2	12	39.6	14	46.3	-	-
White non-Black non-Hispanic	351	82.8	16	4.6	49	14.0	273	77.8	13	3.6
Other non-Black non-Hispanic	13	3.1	NA	NA	NA	NA	NA	NA	NA	NA
Age										
15 to 34 years	75	17.7	8	11.0	16	21.5	49	65.2	2	2.2
35 to 44 years	78	18.4	5	6.0	17	21.2	54	68.8	3	4.0
45 to 54 years	80	19.0	8	10.2	13	16.6	56	69.6	3	3.6
55 to 64 years	87	20.4	4	5.2	16	18.0	64	74.4	2	2.3
65 years or more	104	24.6	4	3.9	14	13.3	81	78.2	5	4.6
Education										
No high school degree	68	16.0	13	19.5	18	26.1	35	51.8	2	2.6
High school degree	116	27.3	10	8.6	24	21.0	79	68.6	2	1.8
Some college	100	23.6	5	5.4	19	19.2	71	71.4	4	4.0
College degree	140	33.1	1	0.7	14	10.2	118	84.4	7	4.6
Household Income										
Less than \$15,000	74	17.6	17	22.9	14	18.7	41	54.8	3	3.6
Between \$15,000 and \$30,000	67	15.8	7	10.6	13	19.7	45	68.1	1	1.6
Between \$30,000 and \$50,000	83	19.6	5	5.5	20	24.4	55	66.5	3	3.6
Between \$50,000 and \$75,000	79	18.6	1	1.2	10	12.9	65	82.4	3	3.5
At Least \$75,000	121	28.5	-	-	18	14.9	98	81.0	5	4.1
Homeownership										
Homeowner	268	63.4	4	1.5	36	13.4	216	80.5	12	4.6
Non-homeowner	155	36.6	25	16.4	39	25.4	88	56.8	2	1.4

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)