

2011 Household Banking Status by Demographic Characteristics

South Dakota

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	329	100.0	15	4.4	72	22.0	236	71.6	6	1.9
Household Type										
Family Household	212	64.5	9	4.0	47	21.9	153	71.9	5	2.1
Female householder, no husband present	40	12.1	4	11.1	12	30.8	23	57.4	-	-
Male Householder, no wife present	16	4.9	1	5.0	7	41.0	8	51.9	-	-
Married couple	156	47.4	3	2.1	28	17.7	121	77.7	4	2.5
Nonfamily household and other	117	35.5	6	5.2	26	22.1	83	71.1	2	1.6
Race/Ethnicity										
Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA
Hispanic non-Black	4	1.2	NA	NA	NA	NA	NA	NA	NA	NA
White non-Black non-Hispanic	299	90.7	9	3.1	58	19.5	225	75.3	6	2.1
Other non-Black non-Hispanic	23	6.9	4	19.0	10	42.2	9	38.8	-	-
Age										
15 to 34 years	73	22.3	3	4.1	21	28.8	48	65.2	1	2.0
35 to 44 years	57	17.3	3	4.7	13	23.5	40	71.2	-	-
45 to 54 years	65	19.6	3	5.1	20	30.5	40	61.7	2	2.7
55 to 64 years	56	17.1	4	7.2	11	18.9	40	71.1	2	2.8
65 years or more	78	23.7	2	2.1	8	9.8	68	86.6	1	1.5
Education										
No high school degree	29	8.8	4	13.6	7	24.6	18	61.7	-	-
High school degree	110	33.4	5	4.9	24	21.9	77	70.4	3	2.8
Some college	103	31.4	4	4.3	29	27.8	68	65.7	2	2.2
College degree	87	26.5	1	0.9	13	14.5	73	83.5	1	1.1
Household Income										
Less than \$15,000	52	15.8	8	15.0	14	27.8	29	55.8	1	1.5
Between \$15,000 and \$30,000	66	20.2	2	3.6	17	25.5	46	68.5	2	2.3
Between \$30,000 and \$50,000	88	26.7	3	4.0	23	26.2	61	69.0	1	0.9
Between \$50,000 and \$75,000	59	17.9	1	1.0	10	16.7	47	80.2	1	2.1
At Least \$75,000	64	19.4	-	-	8	12.7	53	83.5	2	3.2
Homeownership										
Homeowner	232	70.5	4	1.9	40	17.2	183	78.9	5	2.1
Non-homeowner	97	29.5	10	10.6	33	33.5	53	54.3	1	1.5

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)