

2011 Household Banking Status by Demographic Characteristics

Virginia

Household Characteristics	All Households		Unbanked		Has a Bank Account					
					Underbanked		Fully Banked		Banked but Underbanked Status Unknown	
	Number (1000s)	Pct of Col	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row	Number (1000s)	Pct of Row
All Households	3,008	100.0	199	6.6	503	16.7	2,138	71.1	168	5.6
Household Type										
Family Household	2,013	66.9	113	5.6	348	17.3	1,467	72.9	85	4.2
Female householder, no husband present	376	12.5	64	17.0	88	23.5	200	53.2	24	6.3
Male Householder, no wife present	89	2.9	NA	NA	NA	NA	NA	NA	NA	NA
Married couple	1,548	51.5	38	2.4	233	15.0	1,216	78.6	61	4.0
Nonfamily household and other	995	33.1	86	8.7	155	15.6	671	67.4	83	8.3
Race/Ethnicity										
Black	589	19.6	98	16.7	200	33.9	248	42.0	43	7.3
Hispanic non-Black	120	4.0	26	22.1	33	27.2	45	37.6	16	13.1
White non-Black non-Hispanic	2,122	70.6	70	3.3	256	12.1	1,708	80.5	89	4.2
Other non-Black non-Hispanic	177	5.9	4	2.5	15	8.4	137	77.9	20	11.3
Age										
15 to 34 years	643	21.4	72	11.2	165	25.7	384	59.7	22	3.4
35 to 44 years	555	18.4	19	3.5	74	13.3	427	76.9	35	6.3
45 to 54 years	640	21.3	49	7.7	123	19.3	404	63.1	64	9.9
55 to 64 years	547	18.2	26	4.8	93	17.0	414	75.6	14	2.6
65 years or more	623	20.7	32	5.2	49	7.8	510	81.8	33	5.3
Education										
No high school degree	320	10.6	67	20.8	72	22.6	152	47.3	30	9.3
High school degree	765	25.4	100	13.0	96	12.5	514	67.2	56	7.3
Some college	781	26.0	22	2.8	197	25.2	540	69.1	22	2.9
College degree	1,142	38.0	11	0.9	139	12.2	932	81.6	60	5.3
Household Income										
Less than \$15,000	357	11.9	105	29.5	71	19.9	174	48.8	6	1.8
Between \$15,000 and \$30,000	450	15.0	67	14.8	81	17.9	269	59.9	33	7.4
Between \$30,000 and \$50,000	539	17.9	11	2.0	119	22.0	382	70.8	28	5.2
Between \$50,000 and \$75,000	569	18.9	10	1.8	133	23.3	389	68.3	37	6.5
At Least \$75,000	1,093	36.3	6	0.5	100	9.2	923	84.5	63	5.8
Homeownership										
Homeowner	2,060	68.5	34	1.7	256	12.4	1,658	80.5	112	5.4
Non-homeowner	948	31.5	165	17.4	247	26.1	480	50.6	56	5.9

Notes:

For the MSA results presented in this table, response data may not be included for a few of the smaller counties included in the official MSA definitions prepared by OMB.

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

The demographic characteristics of a household, such as race, age, education, and employment, are taken to be those of the owner or renter of the home (i.e., "householder"), unless the characteristic is one defined at the household level, such as income or household type.

Refer to 2011 FDIC National Survey of Unbanked and Underbanked Households and FDIC Technical Notes for terms, definitions, and methodological notes. Figures do not always reconcile to totals because of rounding. Differences between groups may or may not be statistically significant.

[2011 FDIC National Survey of Unbanked and Underbanked Households](#)

[2011 Technical Notes](#)