

Unbanked and Underbanked for Massachusetts, 2013 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
All Households	2661	100	5.8	17.2	72.3	4.6
Race/Ethnicity (PCT)						
Black	207	100	29.3	42.9	27.8	-
Hispanic	180	100	28.6	37.4	29.4	4.5
Asian	188	100	2.3	13.2	77.2	7.2
American Indian/Alaskan	14	100	-	NA	NA	-
Hawaiian/Pacific Islander	-	100	-	-	-	-
White non-Black non-Hispanic	2072	100	1.8	13.2	80.1	4.9
Other non-Black non-Hispanic	-	100	-	-	-	-
Age Group (PCT)						
15 to 24 years	112	100	NA	NA	NA	-
25 to 34 years	404	100	9.5	25.7	60.8	3.9
35 to 44 years	465	100	7.8	20.7	65.8	5.7
45 to 54 years	599	100	4.4	22.7	68.8	4.1
55 to 64 years	450	100	6.0	11.4	76.5	6.1
65 years or more	631	100	2.3	6.7	86.3	4.6
Education (PCT)						
No high school degree	179	100	17.4	14.4	63.2	5.0
High school degree	604	100	13.0	23.0	60.3	3.6
Some college	676	100	6.1	23.1	66.4	4.5
College degree	1201	100	0.3	11.4	83.0	5.2
Employment Status (PCT)						
Employed	1721	100	3.4	18.9	73.4	4.3
Unemployed	128	100	NA	NA	NA	-
Not in labor force	812	100	9.0	11.6	73.3	6.0
Unknown	-	100	-	-	-	-
Family Income (PCT)						
Less than \$15,000	384	100	24.3	17.1	55.5	3.1
Between \$15,000 and \$30,000	297	100	7.4	30.1	56.9	5.6
Between \$30,000 and \$50,000	354	100	4.1	18.9	74.6	2.4
Between \$50,000 and \$75,000	578	100	3.5	18.6	75.1	2.8

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At Least \$75,000	1049	100	0.4	12.4	80.5	6.7
Missing	-	100	-	-	-	-
Disability Status (PCT)						
Disabled	212	100	20.3	26.3	47.8	5.6
Not Disabled	1706	100	5.0	19.4	70.7	4.8
Not Applicable	743	100	3.5	9.6	82.9	3.9
Metropolitan Status (PCT)						
Metropolitan area - principal City	566	100	12.0	26.4	57.3	4.3
Metropolitan area - Balance	1625	100	5.0	13.5	77.6	3.9
Not in Metropolitan area	71	100	-	NA	NA	-
Not Identified	399	100	1.3	20.2	69.4	9.1

- Source: 2013 FDIC National Survey of Unbanked and Underbanked Households.
- Figures do not always reconcile to totals because of rounding.
- - = For this table cell, the estimated proportion would round to zero. The population proportion, however, is likely to be slightly greater than zero.
- NA = Not available because the sample size was too small to produce a precise estimate.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: Check Cashing, Money order, Remittance, Payday Loan, Rent-to-own, Pawn, Refund-Anticipation-Loan, Automobile-Title-Loan.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.