

Unbanked and Underbanked for Memphis, TN-MS-AR, 2013 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
All Households	555	100	19.5	24.2	48.7	7.6
Race/Ethnicity (PCT)						
Black	261	100	32.0	34.5	25.2	8.3
Hispanic	25	100	NA	NA	-	NA
Asian	25	100	-	-	NA	-
American Indian/Alaskan	-	100	-	-	-	-
Hawaiian/Pacific Islander	-	100	-	-	-	-
White non-Black non-Hispanic	244	100	7.9	12.0	73.6	6.5
Other non-Black non-Hispanic	-	100	-	-	-	-
Age Group (PCT)						
15 to 24 years	42	100	NA	NA	NA	NA
25 to 34 years	108	100	NA	NA	NA	NA
35 to 44 years	108	100	NA	NA	NA	NA
45 to 54 years	84	100	NA	NA	NA	-
55 to 64 years	115	100	NA	NA	NA	NA
65 years or more	97	100	NA	NA	NA	NA
Education (PCT)						
No high school degree	72	100	NA	NA	-	NA
High school degree	148	100	31.1	23.1	34.6	11.2
Some college	186	100	3.7	36.2	57.2	2.9
College degree	148	100	1.7	19.1	75.8	3.4
Employment Status (PCT)						
Employed	359	100	10.2	26.5	55.7	7.7
Unemployed	42	100	NA	NA	NA	-
Not in labor force	154	100	30.8	22.2	37.5	9.5
Unknown	-	100	-	-	-	-
Family Income (PCT)						
Less than \$15,000	120	100	NA	NA	NA	NA
Between \$15,000 and \$30,000	93	100	NA	NA	NA	NA
Between \$30,000 and \$50,000	116	100	NA	NA	NA	NA
Between \$50,000 and \$75,000	101	100	-	NA	NA	NA

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
At Least \$75,000	125	100	-	NA	NA	NA
Missing	-	100	-	-	-	-
Disability Status (PCT)						
Disabled	75	100	NA	NA	NA	-
Not Disabled	340	100	16.2	24.3	52.8	6.7
Not Applicable	140	100	17.3	14.8	54.0	13.9
Metropolitan Status (PCT)						
Metropolitan area - principal City	290	100	25.7	29.2	39.6	5.4
Metropolitan area - Balance	265	100	12.7	18.8	58.6	10.0
Not in Metropolitan area	-	100	-	-	-	-
Not Identified	-	100	-	-	-	-

- Source: 2013 FDIC National Survey of Unbanked and Underbanked Households.
- Figures do not always reconcile to totals because of rounding.
- NA = Not available because the sample size was too small to produce a precise estimate.
- - = For this table cell, the estimated proportion would round to zero. The population proportion, however, is likely to be slightly greater than zero.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: Check Cashing, Money order, Remittance, Payday Loan, Rent-to-own, Pawn, Refund-Anticipation-Loan, Automobile-Title-Loan.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.