

Unbanked and Underbanked for Virginia Beach-Norfolk-Newport News, VA-NC, 2013 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
All Households	665	100	7.8	28.5	56.8	6.9
Race/Ethnicity (PCT)						
Black	246	100	10.4	50.2	32.4	7.1
Hispanic	25	100	NA	-	NA	NA
Asian	32	100	NA	NA	NA	-
American Indian/Alaskan	8	100	NA	NA	-	-
Hawaiian/Pacific Islander	-	100	-	-	-	-
White non-Black non-Hispanic	354	100	2.9	16.2	74.1	6.8
Other non-Black non-Hispanic	-	100	-	-	-	-
Age Group (PCT)						
15 to 24 years	51	100	NA	NA	NA	NA
25 to 34 years	129	100	NA	NA	NA	-
35 to 44 years	151	100	5.8	29.4	62.0	2.8
45 to 54 years	91	100	-	NA	NA	NA
55 to 64 years	105	100	NA	NA	NA	NA
65 years or more	137	100	6.2	15.7	63.7	14.4
Education (PCT)						
No high school degree	45	100	NA	NA	NA	NA
High school degree	186	100	9.4	27.1	51.7	11.8
Some college	210	100	9.9	34.9	51.1	4.1
College degree	224	100	-	24.5	72.1	3.4
Employment Status (PCT)						
Employed	420	100	4.9	29.6	57.9	7.7
Unemployed	61	100	NA	NA	NA	NA
Not in labor force	183	100	9.9	26.5	59.1	4.4
Unknown	-	100	-	-	-	-
Family Income (PCT)						
Less than \$15,000	69	100	NA	NA	NA	NA
Between \$15,000 and \$30,000	128	100	19.3	37.2	40.1	3.4
Between \$30,000 and \$50,000	136	100	3.9	44.4	46.2	5.4
Between \$50,000 and \$75,000	134	100	-	14.0	72.3	13.7

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully Banked	Banked: Underbanked Status Unknown
At Least \$75,000	198	100	-	21.6	72.4	5.9
Missing	-	100	-	-	-	-
Disability Status (PCT)						
Disabled	49	100	-	NA	NA	NA
Not Disabled	428	100	9.1	27.9	59.0	3.9
Not Applicable	188	100	6.9	23.7	56.0	13.3
Metropolitan Status (PCT)						
Metropolitan area - principal City	427	100	7.3	28.4	57.6	6.7
Metropolitan area - Balance	237	100	8.8	28.8	55.3	7.1
Not in Metropolitan area	-	100	-	-	-	-
Not Identified	-	100	-	-	-	-

- Source: 2013 FDIC National Survey of Unbanked and Underbanked Households.
- Figures do not always reconcile to totals because of rounding.
- NA = Not available because the sample size was too small to produce a precise estimate.
- - = For this table cell, the estimated proportion would round to zero. The population proportion, however, is likely to be slightly greater than zero.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: Check Cashing, Money order, Remittance, Payday Loan, Rent-to-own, Pawn, Refund-Anticipation-Loan, Automobile-Title-Loan.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.