

Bank Account Type for Michigan, 2015 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Checking and Savings	Savings Only	Checking Only	Banked, Account Type Unknown
All Households	4071	100	6.0	76.6	1.6	14.5	1.3
Race/Ethnicity (PCT)							
Black	573	100	22.2	48.4	4.1	25.4	-
Hispanic	NA	100	NA	NA	NA	NA	NA
Asian	NA	100	NA	NA	NA	NA	NA
American Indian/Alaskan	NA	100	NA	NA	NA	NA	NA
Hawaiian/Pacific Islander	NA	100	NA	NA	NA	NA	NA
White non-Black non-Hispanic	3274	100	3.0	81.8	1.2	12.4	1.6
Other non-Black non-Hispanic	NA	100	NA	NA	NA	NA	NA
Age Group (PCT)							
15 to 24 years	NA	100	NA	NA	NA	NA	NA
25 to 34 years	605	100	9.5	72.9	0.7	17.0	-
35 to 44 years	663	100	10.3	69.1	1.4	17.7	1.5
45 to 54 years	662	100	4.2	82.6	1.4	10.1	1.6
55 to 64 years	778	100	3.6	79.9	3.1	12.8	0.6
65 years or more	1170	100	3.4	78.4	1.1	14.7	2.4
Education (PCT)							
No high school degree	NA	100	NA	NA	NA	NA	NA
High school degree	1176	100	9.5	67.8	2.0	18.8	1.9
Some college	1317	100	4.7	78.3	2.0	14.6	0.4
College degree	1281	100	1.5	88.9	0.4	7.5	1.7
Employment Status (PCT)							
Employed	2225	100	4.2	81.4	1.2	12.2	1.0
Unemployed	NA	100	NA	NA	NA	NA	NA
Not in labor force	1700	100	7.2	72.3	1.7	17.0	1.8
Unknown	NA	100	NA	NA	NA	NA	NA
Family Income (PCT)							
Less than \$15,000	NA	100	NA	NA	NA	NA	NA
Between \$15,000 and \$30,000	592	100	15.3	57.0	5.0	20.4	2.3
Between \$30,000 and \$50,000	1010	100	2.3	74.7	2.2	18.9	1.9

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Checking and Savings	Savings Only	Checking Only	Banked, Account Type Unknown
Between \$50,000 and \$75,000	892	100	0.7	87.4	0.4	10.3	1.1
At Least \$75,000	1140	100	0.8	93.7	0.9	3.7	0.9
Missing	NA	100	NA	NA	NA	NA	NA
Disability Status (PCT)							
Disabled	NA	100	NA	NA	NA	NA	NA
Not Disabled	2372	100	5.7	79.7	1.7	11.7	1.1
Not Applicable	1364	100	4.6	77.1	1.4	14.8	2.0
Metropolitan Status (PCT)							
Metropolitan area - principal City	996	100	11.8	69.9	2.9	14.3	1.1
Metropolitan area - Balance	1919	100	3.1	81.4	0.7	14.1	0.7
Not in Metropolitan area	551	100	5.7	77.9	1.0	11.5	3.8
Not Identified	605	100	6.0	71.2	3.0	18.3	1.5

- Source: 2015 FDIC National Survey of Unbanked and Underbanked Households.
- - indicates an estimate of zero. The population proportion may be slightly greater than zero.
- NA indicates that the sample size is too small to produce a precise estimate.
- household income (imputed) can only be compared for years 2011 and beyond as it has imputed income which was not available in the 2009.
- Based on physical limitations or NILF - Disabled, applicable to ages between 25 and 64.