

Unbanked and Underbanked for Massachusetts, 2015 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully banked	Banked: Underbanked status unknown
All Households	2796	100	5.7	16.0	71.8	6.5
Race/Ethnicity (PCT)						
Black	NA	100	NA	NA	NA	NA
Hispanic	NA	100	NA	NA	NA	NA
Asian	NA	100	NA	NA	NA	NA
White	2136	100	2.6	10.3	80.8	6.4
Other	NA	100	NA	NA	NA	NA
Age group (PCT)						
15 to 24 years	NA	100	NA	NA	NA	NA
25 to 34 years	NA	100	NA	NA	NA	NA
35 to 44 years	479	100	6.6	24.6	62.2	6.7
45 to 54 years	531	100	1.9	17.7	73.6	6.7
55 to 64 years	530	100	6.2	11.2	76.2	6.5
65 years or more	695	100	4.2	10.1	79.0	6.7
Education (PCT)						
No high school degree	NA	100	NA	NA	NA	NA
High school degree	600	100	12.8	19.2	61.7	6.4
Some college	687	100	1.0	17.1	74.1	7.8
College degree	1179	100	1.6	9.4	82.7	6.3
Employment status (PCT)						
Employed	1742	100	3.5	17.5	72.1	6.9
Unemployed	NA	100	NA	NA	NA	NA
Not in labor force	971	100	8.3	13.1	72.3	6.3
Family income (PCT)						
Less than \$15,000	NA	100	NA	NA	NA	NA
Between \$15,000 and \$30,000	376	100	7.5	18.2	70.1	4.2
Between \$30,000 and \$50,000	NA	100	NA	NA	NA	NA
Between \$50,000 and \$75,000	506	100	0.8	20.5	68.1	10.6
At least \$75,000	1112	100	1.0	9.8	83.5	5.7
Disability status (PCT)						
Disabled, age 25 to 64	NA	100	NA	NA	NA	NA

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Not disabled, age 25 to 64	1722	100	4.6	16.8	72.1	6.4
Not applicable (not age 25 to 64)	833	100	4.6	11.6	77.5	6.2
Metropolitan status (PCT)						
Metropolitan area - principal city	626	100	7.6	24.0	66.1	2.3
Metropolitan area - balance	1887	100	5.5	14.4	72.4	7.7
Not in metropolitan area	NA	100	NA	NA	NA	NA
Not identified	NA	100	NA	NA	NA	NA

- Source: 2015 FDIC National Survey of Unbanked and Underbanked Households.
- NA indicates that the sample size is too small to produce a precise estimate.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: check cashing, money order, remittance, payday loan, rent-to-own, pawn, refund anticipation loan, and auto title loan.