

Unbanked and Underbanked for Midwest, 2015 by Selected Household Characteristics

All Households

	Number of Households (1000s)	Number of Households (PCT)	Unbanked	Banked: Underbanked	Banked: Fully banked	Banked: Underbanked status unknown
All Households	27625	100	5.7	17.5	72.5	4.3
Race/Ethnicity (PCT)						
Black	3043	100	22.0	28.3	44.1	5.5
Hispanic	1203	100	16.8	34.0	44.9	4.3
Asian	755	100	3.2	19.0	73.2	4.6
White	22386	100	3.0	15.1	77.8	4.1
Other	237	100	10.1	21.3	66.8	1.8
Age group (PCT)						
15 to 24 years	1479	100	15.0	25.5	56.3	3.2
25 to 34 years	4586	100	6.2	21.7	67.9	4.2
35 to 44 years	4304	100	8.3	19.3	67.8	4.5
45 to 54 years	4968	100	6.1	19.6	70.3	4.0
55 to 64 years	5093	100	4.0	17.2	75.0	3.9
65 years or more	7194	100	3.0	11.0	81.2	4.8
Education (PCT)						
No high school degree	2154	100	17.5	22.6	54.4	5.5
High school degree	7962	100	8.7	18.8	68.2	4.2
Some college	8508	100	5.0	19.6	71.6	3.9
College degree	9001	100	0.9	13.3	81.4	4.4
Employment status (PCT)						
Employed	17098	100	4.0	18.5	73.2	4.4
Unemployed	785	100	16.9	25.0	56.2	1.9
Not in labor force	9742	100	7.9	15.3	72.5	4.3
Family income (PCT)						
Less than \$15,000	3567	100	24.6	20.9	51.4	3.1
Between \$15,000 and \$30,000	4533	100	9.2	22.1	64.1	4.6
Between \$30,000 and \$50,000	5800	100	3.3	20.9	70.6	5.3
Between \$50,000 and \$75,000	5438	100	1.1	17.4	78.0	3.6
At least \$75,000	8287	100	0.5	11.4	83.8	4.3
Disability status (PCT)						
Disabled, age 25 to 64	2361	100	15.5	26.9	54.7	2.9

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Not disabled, age 25 to 64	16591	100	4.7	18.3	72.7	4.3
Not applicable (not age 25 to 64)	8673	100	5.0	13.5	76.9	4.6
Metropolitan status (PCT)						
Metropolitan area - principal city	6394	100	12.1	21.7	61.9	4.3
Metropolitan area - balance	10765	100	3.4	13.9	78.0	4.8
Not in metropolitan area	6110	100	4.6	18.4	73.5	3.5
Not identified	4356	100	3.7	19.4	72.9	4.0

- Source: 2015 FDIC National Survey of Unbanked and Underbanked Households.
- Underbanked rates are not necessarily comparable across years. Definition based on following products: check cashing, money order, remittance, payday loan, rent-to-own, pawn, refund anticipation loan, and auto title loan.